

**ARAPAHOE COUNTY SCHOOL DISTRICT NO. ONE  
ENGLEWOOD SCHOOLS  
4101 SOUTH BANNOCK STREET  
ENGLEWOOD, COLORADO 80110**

## **ADOPTED BUDGET**

**Fiscal Year 2017-18  
June 20, 2017**



Englewood Schools  
Belong and Thrive

**ENGLEWOOD SCHOOLS**  
**BUDGET APPROPRIATION RESOLUTION 2017-6-20**  
**FISCAL YEAR 2017-18**

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number One (Englewood Schools) that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018.

General Fund	\$ 38,283,594
Colorado Preschool Fund	857,077
Food Service Fund	1,291,835
Designated Purpose Grants Fund	3,734,500
Tuition Programs Fund	150,962
Bond Redemption Fund	15,790,752
Building Fund	108,780,045
Capital Projects Fund	1,281,111
Trust Fund	62,982
Student Activity Fund	518,957
<b>Total Appropriation for All Funds</b>	<b>\$ 170,751,815</b>

BE IT FURTHER RESOLVED, the Board of Education authorizes the use of a portion of the 2017-18 beginning fund balance (unallocated reserves) for the following funds:

General Fund in the amount of \$2,150,444 to protect educational programs due to reduction in State funding;

Colorado Preschool Fund in the amount of \$18,000 to protect preschool educational programs;

Bond Redemption Fund in the amount of \$3,463,241 for a purposeful and planned reduction of fund balance;

Capital Projects in the amount of \$575,111 as part of a 5-yr spending plan and purposeful use of fund balance;

Trust Fund in the amount of \$5,700 for the allocation of additional scholarships above the level generated by only interest income.

Student Activity Fund in the amount of \$18,550 as potential use of fund balance;

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures.

BE IT FURTHER RESOLVED, this resolution, in accordance with CRS 22-44-113, excludes inter-fund borrowing from the Bond Redemption Fund.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**GENERAL FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
<b>Revenues</b>							
Property taxes	\$ 13,797,097	\$ 13,688,673	\$ 13,617,743	\$ 14,971,831	\$ 16,223,746	\$ 16,906,777	59.30%
Specific ownership taxes	1,253,944	1,337,194	1,439,746	1,523,542	1,471,416	1,400,000	4.91%
Interest income	19,008	12,746	9,245	18,212	30,000	22,000	0.08%
Other local income	373,413	586,287	635,862	643,040	1,058,005	520,409	1.83%
State revenue	10,733,689	10,653,532	12,321,269	11,699,870	11,138,422	11,064,319	38.81%
Allocations to other funds	(1,216,792)	(1,204,022)	(1,573,019)	(1,134,060)	(968,031)	(1,405,174)	-4.93%
Total revenues net of allocations	24,960,360	25,074,410	26,450,846	27,722,435	28,953,558	28,508,331	100.00%
<b>Expenditures</b>							
Salaries	16,746,676	17,659,746	18,055,162	17,594,067	17,429,624	18,861,754	61.52%
Employee benefits	4,226,766	4,713,222	5,061,273	5,096,637	5,158,693	5,869,713	19.15%
Purchased Services	2,507,738	3,174,456	3,072,298	3,280,742	3,822,483	3,589,876	11.71%
Supplies	1,482,908	1,709,020	1,610,959	1,377,591	1,524,001	1,644,793	5.36%
Property	389,937	79,400	52,420	201,906	321,090	310,600	1.01%
Other	(56,993)	14,170	19,421	57,942	45,374	382,039	1.25%
Total Expenditures	25,297,030	27,350,013	27,871,532	27,608,885	28,301,265	30,658,775	100.00%
Excess (Deficiency) of Revenues over Expenditures	(336,671)	(2,275,603)	(1,420,686)	113,551	652,293	(2,150,444)	
Beginning Fund Balance	13,042,378	12,705,709	10,430,105	9,009,419	9,122,969	9,775,262	
Ending Fund Balance	<u>\$ 12,705,709</u>	<u>\$ 10,430,107</u>	<u>\$ 9,009,419</u>	<u>\$ 9,122,969</u>	<u>\$ 9,775,262</u>	<u>\$ 7,624,819</u>	
Minus TABOR Reserve 3%						855,249.93	
Minus Board Reserve 15%						4,276,249.65	
Unassigned Reserve						2,493,319	
						<u>\$ 7,624,819</u>	

**Budget Assumptions:**

2.8% increase in inflation - PPR after negative factor adjustment is estimated at -\$2,649,583  
 Funded Pupil Count decreases by 48  
 PERA increases from 19.65% to 20.15% on January 1, 2018  
 Health premium is projected to increase by 11% on January 1, 2018  
 Kindergarten funding remains at .58  
 \$740,240 is transferred from the General Fund to Fund 19 for 93 CPP FTEs  
 \$500K allocation to Capital Projects Fund  
 \$164,934 transfer to Food Service Fund

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**COLORADO PRESCHOOL PROGRAM FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
Allocations from Other Funds	\$ 538,118	\$ 554,022	\$ 673,017	\$ 768,500	\$ 703,031	\$ 740,240	100.00%
Expenditures							
Salaries	405,658	412,804	498,782	495,690	518,743	545,451	71.94%
Employee benefits	120,283	136,127	157,355	155,229	171,386	189,563	25.00%
Purchased Services	36,008	224	13,263	1,843	5,072	3,000	0.40%
Supplies	5,680	4,678	9,649	5,713	27,976	11,326	1.49%
Equipment	-	-	-	-	3,101	4,500	0.59%
Other	759	997	965	759	1,485	4,400	0.58%
Total Expenditures	568,389	554,830	680,015	659,233	727,763	758,240	100.00%
Excess (Deficiency) of Revenues over Expenditures	(30,271)	(808)	(6,998)	109,267	(24,732)	(18,000)	
Beginning Fund Balance	70,380	40,109	39,301	32,302	141,569	116,837	
Ending Fund Balance	<u>\$ 40,109</u>	<u>\$ 39,301</u>	<u>\$ 32,302</u>	<u>\$ 141,569</u>	<u>\$ 116,837</u>	<u>\$ 98,837</u>	

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**FOOD SERVICES FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
Operating Revenues							
Charges for Services							
Student and Adult Meals	\$ 191,250	\$ 166,657	\$ 143,678	\$ 186,052	\$ 197,311	\$ 41,351	3.2%
Other	11,963	11,891	220	-	-	32,011	2.5%
Federal Aid							0.0%
School Breakfast & Lunches	908,995	913,033	954,248	1,051,845	834,026	937,719	73.0%
Donated Commodities	41,604	47,487	40,607	-	-	85,000	6.6%
State Breakfast/Lunch Program	9,259	9,560	6,938	12,926	14,211	14,171	1.1%
State Match	10,381	10,813	9,295	9,334	11,200	9,300	0.7%
Allocation from General Fund				17,377	65,000	164,934	12.8%
Total Revenues	1,173,450	1,159,441	1,154,985	1,277,534	1,121,748	1,284,486	100.0%
Operating Expenses							
Salaries	86,474	79,395	68,757	550,643	458,488	533,423	41.5%
Employee Benefits	20,846	21,437	20,593	189,296	159,844	180,444	14.0%
Purchased Services	972,981	999,336	1,035,600	13,641	12,112	21,600	1.7%
Commodities	41,604	47,487	40,607	76,124	85,415	85,000	6.6%
Supplies	13,823	11,497	6,734	567,401	396,208	450,346	35.1%
Equipment	-	-	-	-	-	11,000	0.9%
Other	1,287	14,888	18,217	16,044	9,681	2,673	0.2%
Total Expenditures	1,137,014	1,174,040	1,190,509	1,413,148	1,121,748	1,284,486	100.0%
Excess (Deficiency) Revenue over Expend	36,436	(14,599)	(35,524)	(135,614)	-	-	
Beginning Fund Balance	156,651	193,087	178,488	142,964	7,349	7,349	
Ending Fund Balance	<u>\$ 193,087</u>	<u>\$ 178,488</u>	<u>\$ 142,964</u>	<u>\$ 7,349</u>	<u>\$ 7,349</u>	<u>\$ 7,349</u>	

**Budget Assumptions:**

The fund is projected to close the year with deficit mainly due to added costs associated with establishing a new program

A contribution of approximately \$65,000 from the General Fund in 2016-17 is necessary to close the fund in positive

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**DESIGNATED PURPOSE GRANTS FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
<b>Revenues</b>							
Local Sources	\$ 130,201	\$ 127,026	\$ 56,125	\$ 37,530	\$ 5,000	\$ 56,000	1.5%
State Sources	493,657	407,588	348,837	334,499	140,000	680,000	18.2%
Federal Sources	2,694,954	2,564,495	2,313,349	2,406,344	3,047,484	2,998,500	80.3%
Total Revenues	3,318,813	3,099,109	2,718,311	2,778,372	3,192,484	3,734,500	100.0%
<b>Expenditures</b>							
Salaries	1,593,100	1,581,793	1,621,955	1,696,010	1,829,937	2,100,500	56.2%
Employee Benefits	405,274	408,322	433,548	458,213	523,405	672,160	18.0%
Purchased Services	883,055	773,535	416,029	318,867	423,522	516,300	13.8%
Supplies	172,545	208,459	133,269	176,742	237,254	192,545	5.2%
Equipment	165,000	21,694	23,043	38,448	57,993	142,995	3.8%
Other	99,838	105,306	90,467	90,093	120,373	110,000	2.9%
Total Expenditures	3,318,813	3,099,109	2,718,311	2,778,372	3,192,484	3,734,500	100.0%
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-	-	
Beginning Fund Balance	-	-	-	-	-	-	
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

**Budget Assumptions:**

This proposed budget includes grants known to the District at this time only.  
As the District receives new grants the budget will be updated upon Board's approval

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**TUITION PROGRAMS FUND - EARLY CHILDHOOD EDUCATION**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
Operating Revenues							
Charges for Services							
Tuition - Early Childhood Education	\$ 77,867	\$ 58,592	\$ 365,205	\$ 271,704	\$ 86,249	\$ 99,905	100.0%
Transfer Out	\$ -	\$ -	\$ -	\$ (51,817)			
Total Revenues	77,867	58,592	365,205	219,886	86,249	99,905	100.0%
Operating Expenses							
Salaries	71,212	67,210	218,902	159,681	40,720	48,503	48.5%
Employee Benefits	21,862	21,189	62,437	44,967	13,976	17,248	17.3%
Purchased Services	3,892	2,906	38,054	14,871	1,173	5,000	5.0%
Supplies	2,574	656	15,534	2,046	1,263	27,654	27.7%
Capital Outlay	-	-	-	-	-	-	0.0%
Other	-	45	4,460	2,155	46	1,500	1.5%
Total Expenditures	99,539	92,005	339,386	223,720	57,178	99,905	100.0%
Excess (Deficiency) Revenues over Expend	(21,673)	(33,413)	25,819	(3,833)	29,071	-	
Beginning Fund Balance	55,085	33,413	-	25,819	21,986	51,057	
Ending Fund Balance	<u>\$ 33,413</u>	<u>\$ -</u>	<u>\$ 25,819</u>	<u>\$ 21,986</u>	<u>\$ 51,057</u>	<u>\$ 51,057</u>	

**Budget Assumptions:**

Tuition rates alone are not enough to pay for a preschool classroom, the classroom funding comes in the form of a blend with CPP, Head Start, Title and Special Ed.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**BOND REDEMPTION FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
<b>Revenues</b>							
Property Taxes	\$ 5,457,337	\$ 5,399,321	\$ 5,390,198	\$ 5,477,950	\$ 6,667,752	\$ 9,319,288	99.7%
Earnings on Investments	7,977	4,065	4,036	8,781	20,537	29,000	0.3%
Sale of Bonds	-	-	-	24,835,000	-	-	0.0%
Premium/Discount	-	-	-	4,198,757	-	-	0.0%
Total Revenues	5,465,314	5,403,386	5,394,234	34,520,488	6,688,289	9,348,288	100.0%
<b>Expenditures</b>							
Principal	2,797,319	2,892,192	2,998,814	3,110,915	3,238,514	6,021,922	47.0%
Interest and Fiscal Charges	2,786,089	2,677,048	2,551,137	1,815,912	2,319,793	6,784,607	53.0%
Bond Issuance/Maintenance Costs	-	3,000	-	29,029,544	3,000	5,000	0.0%
Total Expenditures	5,583,408	5,572,240	5,549,951	33,956,371	5,561,307	12,811,529	100.0%
Excess (Deficiency) of Rev. over Expend.	(118,094)	(168,855)	(155,717)	564,117	1,126,982	(3,463,241)	
Beginning Fund Balance	5,194,031	5,075,937	4,907,082	4,751,365	5,315,483	6,442,465	
Ending Fund Balance	<u>\$ 5,075,937</u>	<u>\$ 4,907,082</u>	<u>\$ 4,751,365</u>	<u>\$ 5,315,483</u>	<u>\$ 6,442,465</u>	<u>\$ 2,979,223</u>	



**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**BUILDING FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
Revenues							
Investment Earnings	\$ 97,795	\$ 55,488	\$ 75,000	\$ 2,000	\$ 67,174	\$ 590,986	100.0%
Intergovernmental	-	-	-	-	-	-	0.0%
Other	-	-	-	-	-	-	0.0%
Total Revenues	97,795	55,488	75,000	2,000	67,174	590,986	100.0%
Expenditures							
Salaries	-	-	-	-	36,294	75,493	0.07%
employee benefits	-	-	-	-	10,805	24,157	0.02%
Building and Building Improvements	15,209,399	17,483,871	10,271,112	9,464,612	1,625,944	103,235,395	94.90%
Purchased Services	762,170	512,093	-	285,000	120,000	240,000	0.22%
Supplies and Materials	23,202	1,074,060	-	448,500	3,090	5,000	0.00%
Equipment	45	9,580	-	-	275,167	5,200,000	4.78%
Other	-	-	-	-	-	-	0.00%
Total Expenditures	15,994,816	19,079,605	10,271,112	10,198,112	2,024,201	108,780,045	99.9%
Other Financial Sources (Uses)							
Bond Principal	-	-	-	-	97,500,000	-	
Premium/Discount	-	-	-	-	13,239,460	-	
Underwriter's Discount	-	-	-	-	(453,375)	-	
Cost of Issuance	-	-	-	-	(140,000)	-	
Total Financial Sources (Uses)	-	-	-	-	110,146,085	-	
Excess (Deficiency) of Rev. over Expend.	(15,897,021)	(19,024,117)	(10,196,112)	(10,196,112)	108,189,058	(108,189,059)	
Beginning Fund Balance	45,117,250	29,220,229	10,196,112	10,196,112	0	108,189,059	
Ending Fund Balance	\$ 29,220,229	\$ 10,196,112	\$ 0	\$ 0	\$ 108,189,059	\$ 0	

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**CAPITAL PROJECTS FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
<b>Revenues</b>							
Allocation from General Fund	\$ 678,674	\$ 650,000	\$ 900,000	\$ 400,000	\$ 200,000	\$ 500,000	98.8%
Proceeds from Sale of Capital Assets	50,000	1,752,500	-	-	-	-	0.0%
Other	39,354	161,495	396,498	286,460	4,461	-	0.0%
Interest income	1,900	2,086	2,191	3,373	5,897	6,000	1.2%
<b>Total Revenues</b>	<b>769,928</b>	<b>2,566,080</b>	<b>1,298,688</b>	<b>689,833</b>	<b>210,358</b>	<b>506,000</b>	<b>100.0%</b>
<b>Expenditures</b>							
<b>Capital Outlay</b>							
Purchased Services	-	-	544,667	-	571,768	483,283	44.7%
Contracted Services - Buildings	308,928	882,932	1,654,536	270,811	-	200,000	18.5%
Equipment	55,276	287,157	576,384	3,207	210,911	330,000	30.5%
Other	74,522	125,057	83,555	13,324	-	67,828	6.3%
Contingency	-	-	-	-	-	-	0.0%
<b>Total Expenditures</b>	<b>438,727</b>	<b>1,295,146</b>	<b>2,859,142</b>	<b>287,341</b>	<b>782,679</b>	<b>1,081,111</b>	<b>100.0%</b>
Excess (Deficiency) of Rev. over Expend.	331,202	1,270,934	(1,560,454)	402,492	(572,321)	(575,111)	
Beginning Fund Balance	903,258	1,234,460	2,505,394	944,940	1,347,432	775,111	
Ending Fund Balance	<u>\$ 1,234,460</u>	<u>\$ 2,505,394</u>	<u>\$ 944,940</u>	<u>\$ 1,347,432</u>	<u>\$ 775,111</u>	<u>\$ 200,000</u>	

Budget Assumptions:  
General Fund allocation in the amount of \$500,000

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**TRUST FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
Revenues							
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Earnings on Investments	128	91	95	248	328	300	100.0%
Total Revenues	128	91	95	248	328	300	100.0%
Expenditures							
Scholarships	6,000	1,500	6,000	4,000	6,000	6,000	100.0%
Total Expenditures	6,000	1,500	6,000	4,000	6,000	6,000	100.0%
Excess (Deficiency) of Rev. over Expend.	(5,872)	(1,409)	(5,905)	(3,752)	(5,672)	(5,700)	
Beginning Fund Balance	85,293	79,421	78,012	72,107	68,354	62,682	
Ending Fund Balance	<u>\$ 79,421</u>	<u>\$ 78,012</u>	<u>\$ 72,107</u>	<u>\$ 68,354</u>	<u>\$ 62,682</u>	<u>\$ 56,982</u>	

**Budget Assumptions:**

Scholarships will continue at up to \$6,000 per year until the balance in this fund is depleted.

Interest is earned on the balance in this fund, but at a very minimal rate.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**STUDENT ACTIVITY FUND**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2017-18
	Actual	Actual	Actual	Actual	Estimate	Adopted	Percent of Total
Revenues							
Fees and Donations	\$ 335,467	\$ 343,768	\$ 392,403	\$ 404,252	\$ 326,564	\$ 326,000	100.0%
Total Revenues	335,467	343,768	392,403	404,252	326,564	326,000	100.0%
Student Activity Fund							
Expenditures							
Supplies and Materials	371,494	316,729	389,702	379,761	344,512	344,550	100.0%
Total Expenditures	371,494	316,729	389,702	379,761	344,512	344,550	100.0%
Excess (Deficiency) of Rev. over Expend.	(36,027)	27,039	2,701	24,490	(17,948)	(18,550)	
Beginning Fund Balance	192,702	156,675	183,714	186,415	210,905	192,957	
Ending Fund Balance	<u>\$ 156,675</u>	<u>\$ 183,714</u>	<u>\$ 186,415</u>	<u>\$ 210,905</u>	<u>\$ 192,957</u>	<u>\$ 174,407</u>	

Revenue is generated by fees, donations and fund-raisers and accounted for by program.

**ENGLEWOOD SCHOOL**  
**Englewood, Colorado**

**ALL FUNDS BUDGET SUMMARIES**  
**FISCAL YEAR 2017-18 ADOPTED BUDGET**

2017-18	Estimated Beginning Fund Balance	Proposed Revenue	Proposed Expenditures	Estimated Ending Fund Balance
General Fund	\$ 9,775,262	\$ 28,508,331	\$ 30,658,775	\$ 7,624,819
Colorado Preschool Fund	116,837	740,240	758,240	98,837
Food Service Fund	7,349	1,284,486	1,284,486	7,349
Designated Purpose Grants Fund	-	3,734,500	3,734,500	-
Tuition Programs Fund	51,057	99,905	99,905	51,057
Bond Redemption Fund	6,442,465	9,348,288	12,811,529	2,979,223
Building Fund	108,189,059	590,986	108,780,045	0
Capital Projects Fund	775,111	506,000	1,081,111	200,000
Trust Fund	62,682	300	6,000	56,982
Student Activity Fund	192,957	326,000	344,550	174,407
<b>Totals</b>	<b>\$ 125,612,779</b>	<b>\$ 45,139,036</b>	<b>\$ 159,559,140</b>	<b>\$ 11,192,674</b>

2016-17	Beginning Fund Balance	Projected Revenue	Projected Expenditures	Estimated Ending Fund Balance
General Fund	\$ 9,122,969	\$ 28,953,558	\$ 28,301,265	\$ 9,775,262
Colorado Preschool Fund	141,569	703,031	727,763	116,837
Food Service Fund	7,349	1,121,748	1,121,748	7,349
Designated Purpose Grants Fund	-	3,192,484	3,192,484	-
Tuition Programs Fund	21,986	86,249	57,178	51,057
Bond Redemption Fund	5,315,483	6,688,289	5,561,307	6,442,465
Building Fund	0	110,213,259	2,024,201	108,189,059
Capital Projects Fund	1,347,432	210,358	782,679	775,111
Trust Fund	68,354	328	6,000	62,682
Student Activity Fund	210,905	326,564	344,512	192,957
<b>Totals</b>	<b>\$ 16,236,047</b>	<b>\$ 151,495,868</b>	<b>\$ 42,119,136</b>	<b>\$ 125,612,779</b>

BUDGET SUMMARY OF ALL FUNDS  
FISCAL YEAR 2017-18 ADOPTED BUDGET

	General Fund		Debt Service Fund		Capital Projects Fund		Special Revenue Fund		Enterprise Fund		Trust Fund	
	General Fund	Colorado Preschool Program Fund	Bond Redemption Fund	Capital Projects Fund	Building Fund	Designated Purpose Grants Fund	Food Service Fund	Trust Fund	Totals			
Revenues												
Property taxes	\$ 16,906,777	\$ -	\$ 9,319,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,226,065		
Specific ownership taxes	\$ 1,400,000	-	-	-	-	-	-	-	-	1,400,000		
Interest income	\$ 22,000	-	29,000	6,000	590,986	-	-	300	-	648,286		
Other local income	\$ 520,409	-	-	-	-	56,000	73,362	-	-	649,771		
State/Federal revenue	\$ 11,064,319	-	-	-	-	3,678,500	1,046,190	-	-	15,789,009		
Allocations from (to) other funds	(1,405,174)	740,240	-	500,000	-	-	164,934	-	-	-		
Total revenues net of allocations	28,508,331	740,240	9,348,288	506,000	590,986	3,734,500	1,284,486	300	-	44,713,131		
Expenditures												
Salaries	18,861,754	545,451	-	-	75,493	2,100,500	533,423	-	-	22,116,620		
Employee benefits	5,869,713	189,563	-	-	24,157	672,160	180,444	-	-	6,936,037		
Purchased Services	3,589,876	3,000	-	683,283	103,235,395	516,300	21,600	6,000	-	108,055,454		
Supplies	1,644,793	11,326	-	-	240,000	192,545	85,000	-	-	2,173,664		
Debt Service	-	-	12,811,529	330,000	5,000	-	450,346	-	-	13,596,875		
Property / Capital Outlay	310,600	4,500	-	-	5,200,000	142,995	11,000	-	-	5,669,095		
Other	382,039	4,400	-	67,828	-	110,000	2,673	-	-	566,940		
Total Expenditures	30,658,775	758,240	12,811,529	1,081,111	108,780,045	3,734,500	1,284,486	6,000	-	159,114,685		
Other Financial Sources (Uses)												
Bond Principal												
Premium/Discount					-							
Underwriter's Discount					-							
Cost of Issuance					-							
Total Financial Sources (Uses)					-							
Revenues net of allocations over expenditures	(2,150,444)	(18,000)	(3,463,241)	(575,111)	(108,189,059)	-	-	(5,700)	-	(114,401,554)		
Projected Bg. Fund Balance	9,775,262	116,837	6,442,465	1,347,432	108,189,059	-	7,349	68,354	-	125,946,758		
Projected Eg. Fund Balance	\$ 7,624,819	\$ 98,837	\$ 2,979,223	\$ 772,321	\$ 0	\$ -	\$ 7,349	\$ 62,654	\$ -	\$ 11,545,203		