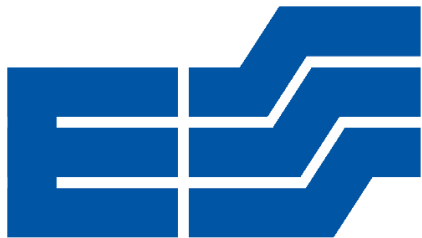


**ARAPAHOE COUNTY SCHOOL DISTRICT NO. ONE  
ENGLEWOOD SCHOOLS  
4101 SOUTH BANNOCK STREET  
ENGLEWOOD, COLORADO 80110**

## **ADOPTED BUDGET**

**Fiscal Year 2012-13  
June 19, 2012**



Englewood Schools

*A Relentless Focus On Learning*

**Prepared by Business Services**

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### FISCAL YEAR 2012-13 ADOPTED BUDGET

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# INTRODUCTORY SECTION



June 19, 2012

Board of Education  
Englewood Schools  
Englewood, Colorado

### *Introduction*

The administration of Englewood Schools is pleased to present the adopted fiscal year 2012-2013 annual budget for adoption. This budget was developed keeping in mind the district's goals of providing a balanced budget while ensuring the District's ongoing financial health, maintaining quality programs, its favorable bond rating, and a minimum level of ending General Fund balance. All school districts are required by law to adopt a balanced budget by June 30<sup>th</sup> each year. The District's budget serves as an estimate of District revenue and a plan for District spending. It also serves as a policy document that reflects the vision and priorities of the District. The District budget is an operational plan for making decisions, constantly involving continuous planning and evaluation.

### *Budget Process*

District administration begins the budget development process by looking at enrollment trends and projects the number of students expected to attend school in the following year. Englewood Schools is continuing to experience a decline in enrollment. This decline is partially due to the District being "land-locked" with no new housing developments that attract families with school-age children as some of the suburban districts in the Denver Metro area have. Enrollment is projected to decline by approximately 100 funded students

### **Funded Pupil Count**

2007-2008	3,102.0
2008-2009	2,965.5
2009-2010	2,799.0
2010-2011	2,652.0
2011-2012	2,632.0
2012-2013 (est.)	2,532.0

Colorado schools are funded based on a per pupil formula that, when applied to district enrollment, calculates total program dollars. This formula takes into account a number of factors including cost of living, personnel costs, size, and numbers of "at risk" students.

At risk students are defined as being eligible for free or reduced lunches through the National School Lunch Program. Since Englewood Schools has experienced declining enrollment for some years, it has taken advantage of the State's averaging formula intended to ease some of the financial burden associated with declining enrollment. Beginning in FY2009-10, districts have been allowed to average the current year's enrollment with up to 5 of the past years' enrollment to obtain the highest possible funded enrollment. The District also maintains an adequate general fund reserve for future funding challenges. The District has adopted a policy to maintain 12% of general fund revenues in reserves above the statutory minimum of 3% for the TABOR Reserve. After these requirements are subtracted the additional unrestricted reserve money is available.

District administrators meet with building principals to review enrollment trends and projections early in the budget process. Administrators gather input from our community regarding budget priorities through our school accountability committees and District Accountability Advisory Committee. As a group, administrators determine adequate program needs given our financial constraints. An allocation for instructional supplies and materials is given to each school location based on enrollment.

In addition to funding based on enrollment, districts may seek additional funding, within statutory limits, from its citizens through a mill levy election. The additional funding serves to sustain programs and other operating costs. The level of support from the Englewood community is greatly appreciated.

### *Changes for 2012-13*

Englewood has experienced significant budget cuts over the past several years. Each year the State of Colorado has asked for either the return (rescission) or reduction of funds due to State budgetary shortfalls. Since the State of Colorado cannot operate in a deficit, these funds are taken back from districts in an effort to balance the overall State Budget.

### **Cuts to Funding due to State Budget Rescissions**

2009-2010	\$ 543,906
2010-2011	\$2,352,072
2011-2012	\$2,903,324
2012-2013 (est.)	\$3,612,461

Requirements provide K-12 base funding be increased by inflation for Amendment 23. The inflation rate for FY2012-13 is 3.70%. However, to balance the state's budget the legislature had to adjust factors in the School Finance Act of 1994, as amended to comply with state law. If Colorado's economy does not recover cuts will continue to be made to K-12 funding in future years. The State is also unable to continue to provide additional funding for full-day kindergarten. Providing full-day kindergarten to all students is a high priority for Englewood's Board of Education. At its May 6, 2008 regular meeting, the Board unanimously voted in favor of a motion to provide full-day kindergarten to all students. This budget continues to fund that mandate.

Increases to the District's budget include; a 0.9% mandatory Public Employees' Retirement Association (PERA) increase, a 2% step increase to salary, an increase to cover increase Medical Insurance costs, and an increase in staff for additional 6<sup>th</sup> grade teachers as a result of moving 6<sup>th</sup> grade back into the elementary schools.

### *Legislative Update*

Base per pupil funding was increased by inflation, 3.7%, to \$5,843.26. The State added an appropriation of \$57 million to keep Statewide Average per Pupil Funding the same as 11-12 (\$6,474.24). The gap between where school districts should be funded and where they are being funded; however, increased to 16.11% from 12.9%. Kindergarten enrollment will again count as .58 full time equivalent (fte) funding

### *Budgets for All Funds*

The recommended budgeted revenues and expenditures for all funds of Englewood Schools are presented below.

<b>Fund</b>	<b>Total Revenues</b>		
	<b>2011-12</b>	<b>2012-13</b>	<b>Increase (Decrease)</b>
General (net of transfers)	\$ 23,228,609	\$ 23,962,860	\$ 734,251
Colorado Pre-School	534,365	540,914	6,549
Bond Redemption	3,141,206	5,500,000	2,358,794
Capital Projects	15,066	694,424	679,358
Building Fund	0	150,000	150,000
Designated Purpose Grants	4,650,000	4,575,000	(75,000)
Technology	15,000	10,000	(5,000)
Food Service	1,006,000	1,422,000	416,000
Tuition Programs	420,000	388,804	(31,196)
Student Activity	500,000	350,000	(150,000)
Trust	100	50	(50)
Total Revenue	<u>\$ 33,510,346</u>	<u>\$ 37,594,052</u>	<u>\$ 4,083,706</u>

## Total Expenditures

Fund	2011-12	2012-13	Increase (Decrease)
General	\$ 25,503,686	\$ 26,441,429	\$ 937,743
Colorado Pre-School	541,000	542,500	1,500
Bond Redemption	3,164,488	5,610,408	2,445,920
Capital Projects	575,000	875,000	300,000
Building Fund	0	27,250,000	27,250,000
Designated Purpose Grants	4,650,000	4,575,000	(75,000)
Technology	1,140,000	1,000,000	(140,000)
Food Service	980,000	1,413,750	433,750
Tuition Programs	441,500	383,635	(57,865)
Student Activity	550,000	375,000	(175,000)
Trust	6,000	6,000	0
Total Revenue	\$ 37,551,674	\$ 68,472,722	\$ 30,921,048

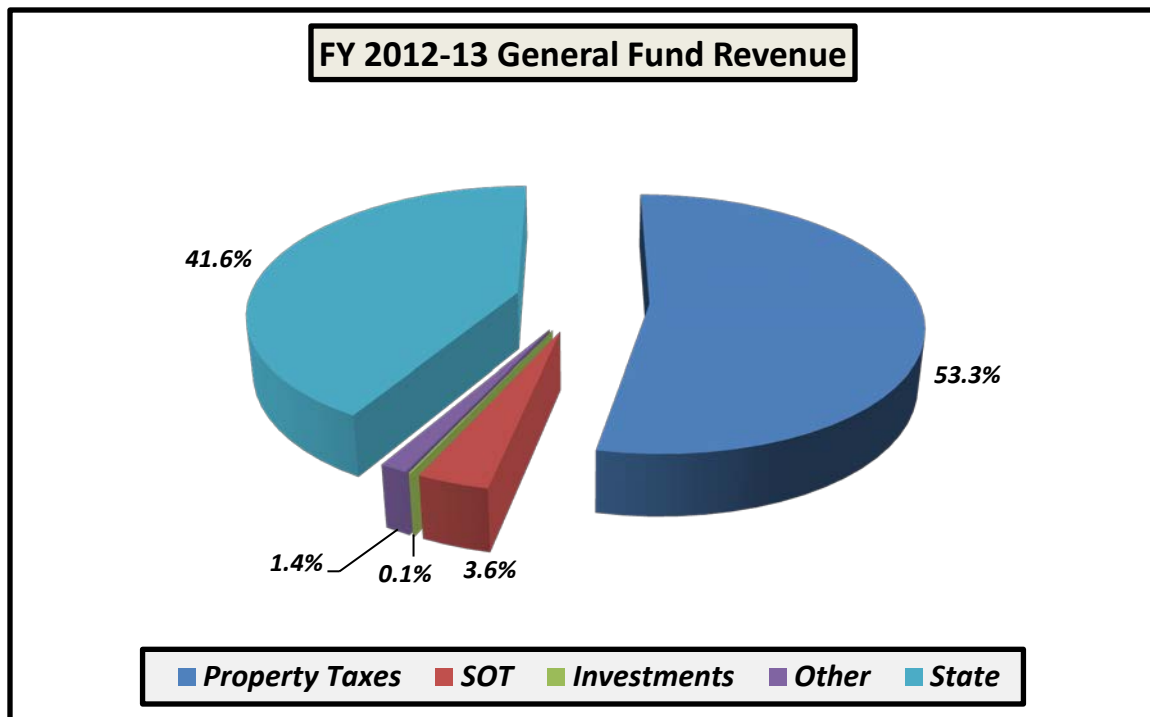
### *Change of Tax Burden on Homeowners*

The property tax mill levy will change as a result of the November 2011 passage of a \$50M Bond Election and a \$1.5M Mill Levy Override Election. The current levy for Englewood Schools is 45.858 mills, an increase of 8.363 from the prior year. It is estimated that a homeowner with a \$200,000 home value will pay property taxes of approximately \$730 in 2012, up from \$597 in 2011.

### *General Fund Revenue Sources*

The District receives the majority of its general fund revenue from property taxes and state equalization through the Colorado Public School Finance Act. The District receives funding based primarily on enrollment. In addition to funding from the Finance Act, the District receives funding for categorical programs, e.g. special education, vocational education, gifted and talented education, and transportation. The District also earns interest on its cash balances, collects fees for facility usage, and collects non-equalized specific ownership taxes.

	2011-12 Budget	2012-13 Budget	Percent Change
Property Taxes	\$12,692,639	\$13,427,640	5.8%
Specific Ownership Taxes	850,000	900,000	5.9%
Interest Income	30,000	30,000	0.0%
Other Local Income	300,000	356,654	18.9%
State Revenues	<u>10,981,230</u>	<u>10,468,154</u>	<u>-4.7%</u>
Total Revenues	24,853,869	25,182,448	1.3%
Allocation to other Funds	<u>(737,716)</u>	<u>(1,219,588)</u>	<u>-65.3%</u>
Revenue net of allocations	\$24,116,153	\$23,962,860	-0.6%

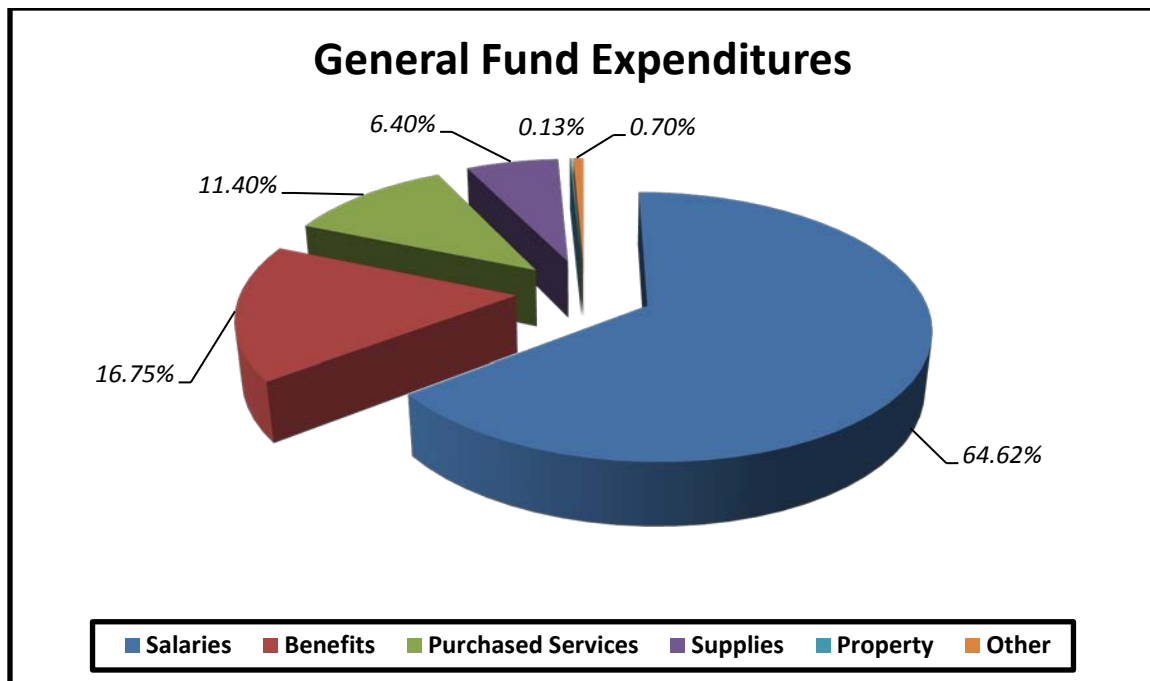


### *General Fund Expenditures*

Expenditure increases are anticipated for a 2% step increase to pay, an increase in the PERA (pension) contribution rate and for equalizing Health Insurance costs across all employee groups. The District spends approximately 81% of its general fund on salaries and benefits.

	2011-2012 Budget	2012-2013 Budget	Percent Change
Salaries	\$16,728,008	\$17,087,635	2.0%
Employee Benefits	4,405,740	4,437,737	.4%
Purchased Services	2,676,890	3,008,508	12.4%
Supplies	1,723,148	1,686,116	-2.1%
Property and Other	-30,100	221,433	835.6%
Total Expenditures	\$25,503,686	\$26,441,429	3.5%





The District budgeted its 2012-13 general fund expenditures in a manner that approximately 65% of its revenue goes directly into the classroom. Support expenditures in the general fund include dollars spent for counselors, psychologists, custodians, maintenance, transportation employees, office staff, and administrators.

#### *General Fund Budget Forecast*

The District’s long-range forecast indicates that enrollment for Englewood Schools will continue to decline in the foreseeable future. A leveling of the decline is being seen at the elementary and middle level. The District will continue to monitor trends in the Denver Metro area and revise its forecast accordingly. Assumptions and concerns for future budgets include the following:

- Limited annual state increases for K-12 funding.
- Increases in health care and utilities will outpace the rate of inflation.
- Best use of Fund Balance to meet current and future budget shortfalls.

#### *Other Funds*

##### **Bond Redemption Fund**

The bond redemption fund revenues are budgeted to satisfy bonded indebtedness obligations, both principal and interest. The ending fund balance for 2011-12 is projected to be \$5,227,942. Principal and interest payments are estimated to be \$5,610,408.

**Building Fund**

The building fund tracks all interest earned and expenditures for the new 7-12 school being built on the current Englewood High School site. A draw schedule of expenditures was provided to the District upon which the 12-13 budget was built.

**Capital Projects Fund**

The capital projects fund will receive an allocation from the general fund in fiscal year 2012-13 in the amount of \$678,674. No specific expenditures are planned at this time other than for a new school bus. This fund is used for major building improvements, repairs, and the purchase of vehicles.

**Colorado Preschool Program Fund**

The Colorado preschool program fund receives an allocation from the general fund based on an allocation of “slots” for preschool approved by Colorado Department of Education.

**Designated Purpose Grants Fund**

Federal, state, and local grant dollars flow through this fund for specific purposes, e.g. Head Start, IDEA, Consolidated (Title) grants, and Philanthropic donations.

**Food Services Fund**

This enterprise fund records revenues from meal charges to families and federal reimbursements through the National School Lunch Program. In 2009-10, the District entered into a contract with Chartwell’s Food Service to provide these services.

**Student Activity Fund**

Each school has a student activity fund where direct contributions to the school, approved fees, and fund raising revenues are deposited and expended.

**Technology Fund**

The technology fund was established to fund on-going technology needs for the District. In February 2011, the Board of Education approved a multi-year spend down plan of funds for infrastructure needs, increased student access to technology and for a staff technology refresh cycle. 2012-13 will be year 2 of this multi-year plan.

**Trust Fund**

In 2003, an anonymous gift was received to be used by the school district as the Board of Education may determine appropriate and for scholarship assistance to deserving Englewood High School graduates for college education.

**Tuition Programs Fund**

This enterprise fund is used to record the financial transactions related to the District’s tuition-based programs such as tuition preschool and before and after school programs.

*Summary*

The FY 2012-13 Proposed Budget was presented to the Board of Education on May 17, 2012. A public hearing concerning the budget was held on June 5, 2012 at 7:00 p.m. in the Roscoe L. Davidson Administration Building. The FY 2012-13 Recommended Budget is provided to you this evening for your approval. The District endeavors to maximize revenue and control costs to the best of its ability, keeping the best interests of educating the children of this community in the forefront.

Respectfully submitted,

A handwritten signature in cursive script that reads "Brian Ewert".

Brian Ewert  
Superintendent of School

# ORGANIZATIONAL SECTION

**Englewood Schools**  
**Englewood, Colorado**

**PRINCIPAL OFFICIALS**

**Board of Education**

Scott Gorsky	President
Gene Turnbull	First Vice-President
Tom O'Connor	Second Vice-President
Vicki Howard	Secretary
Duane Tucker	Treasurer

**Superintendent's Cabinet**

Brian Ewert	Superintendent
Karen Brofft	Asst Supt of Learning Services & Communications
Michell Ansley	Director Research Metrics and PD
Callan Clark	Director Student Services
David Henderson	Director Operation/Maintenance/Transportation
Jon Kvale	Director Budget and Finance
Mike Porter	Director Information Technology Systems
Linda Shamlin	Director Human Resources
Diana Zakhem	Director Postsecondary and Workforce Readiness

# **ENGLEWOOD SCHOOLS**

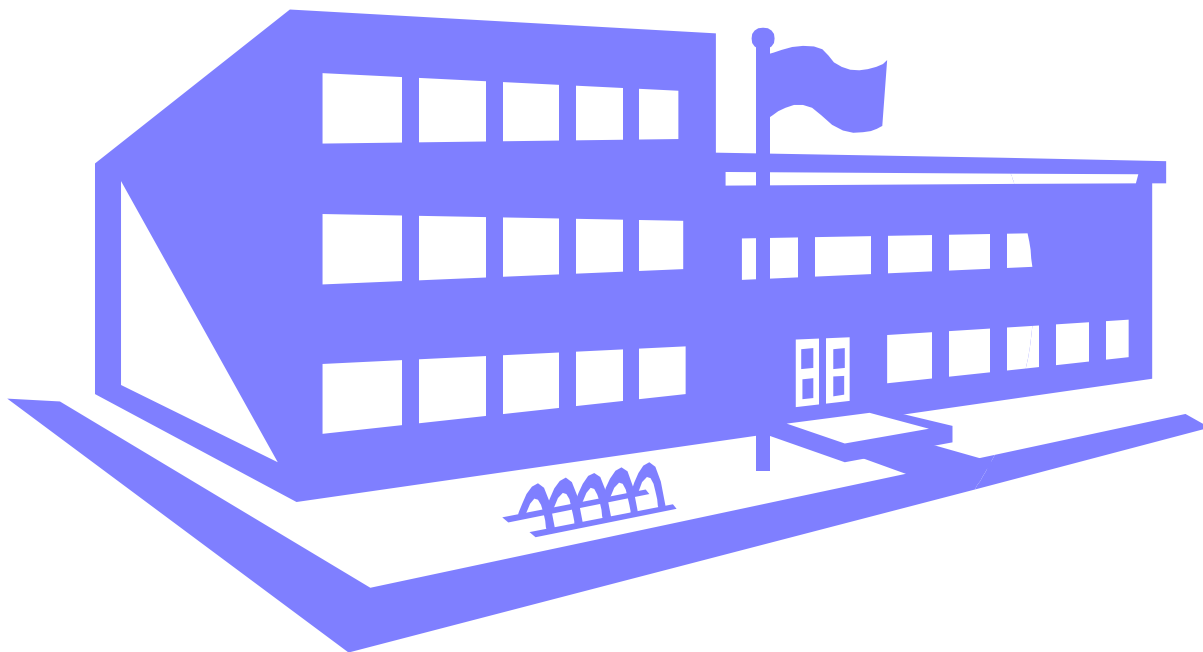
## **Englewood, Colorado**

### **PROFILE OF THE SCHOOL DISTRICT**

Arapahoe County School District Number One (Englewood Schools) was formed in 1916. Nine schools provide instruction and related services to students from pre-kindergarten through twelfth grade. The District encompasses approximately 6.9 square miles, which is located within the City of Englewood, directly south of Denver, Colorado. Englewood's population is approximately 30,255 (Source: City of Englewood).

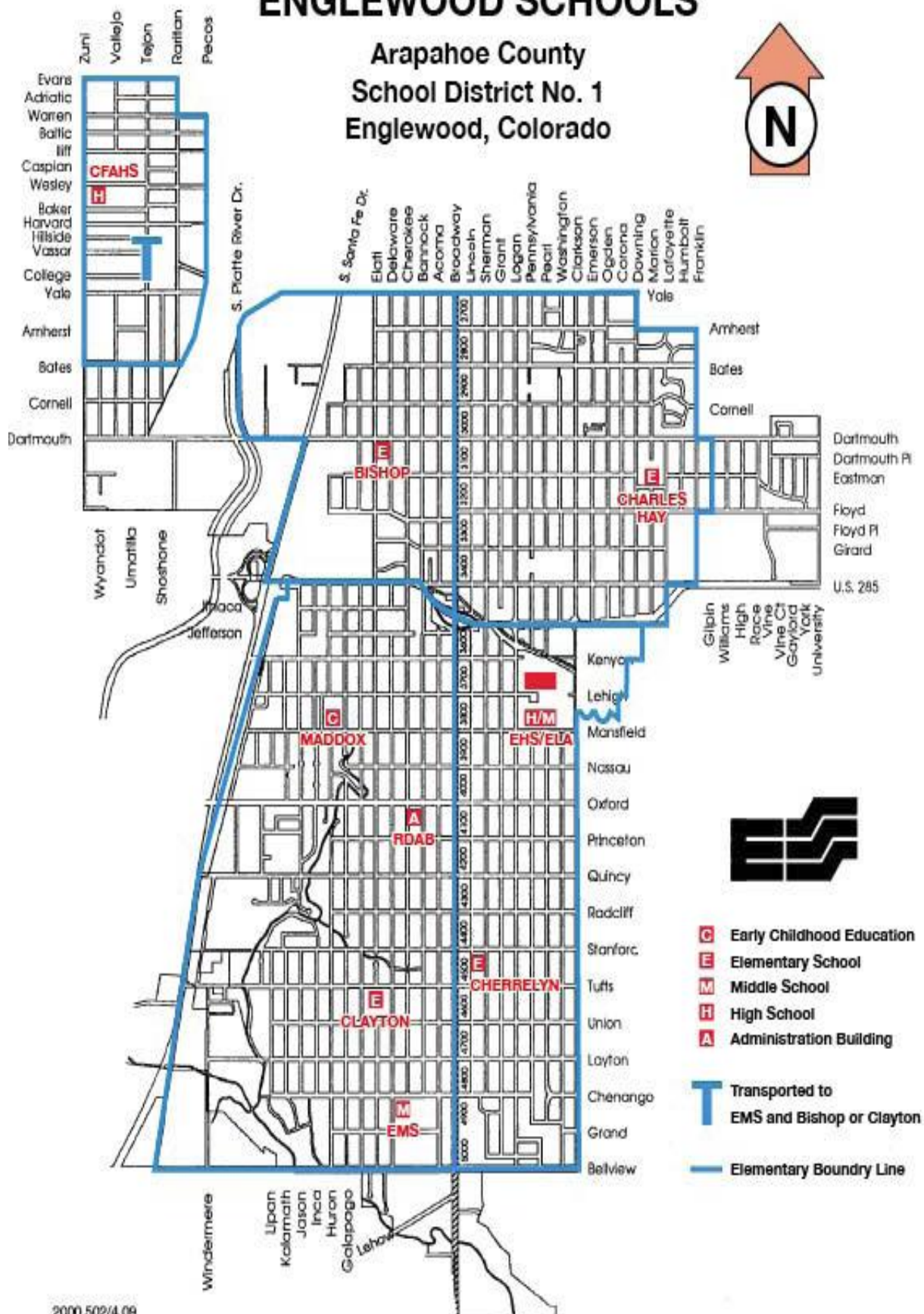
The District is governed by a five-member Board of Education whose members are elected by the qualified electors within the District's boundaries.

The mission of Englewood Schools, dedicated to caring, progressive, community-centered schools, is to develop the full potential of all students as contributing members of a rapidly changing world through academically excellent educational programs.



**ENGLEWOOD SCHOOLS**

**Arapahoe County  
School District No. 1  
Englewood, Colorado**



create and share your own diagrams at [gliffy.com](http://gliffy.com)





# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### Mission:

***Englewood Schools is dedicated to a relentless focus on learning for all students and stakeholders. Through collaborative structures we will intentionally engage our community in a shared commitment to safety, accountability, communication and transparency.***

As Englewood Schools defines our vision for the future, it is more important than ever that focus is on establishing strong lines of communication between stakeholders and schools. By reaffirming shared beliefs, focus unites us to harness the passion, commitment and pride that are the hallmark of the Englewood community. Diligent work continues to deliver the highest levels of curricula and opportunities for all to take an active role in shaping the future of the District.

### **GOALS FOR IMPROVEMENT AND PROGRESS MONITORING**

All school districts in the State of Colorado are required to complete a District Unified Improvement Plan and submit it to the Colorado Department of Education. Englewood Schools has outlined the following major strategies and corresponding action steps which were finalized in the summer of 2010.

1. Build a system of defined autonomy, empowerment and accountability for all stakeholders.
2. Create an aligned system of curriculum, instruction, assessment and accountability.
3. Create systems of engagement and re-engagement which empowers students to fulfill graduation requirements.

**GOAL #1** provides an opportunity to increase the efficiency and effectiveness of systems in Englewood Schools. To this end, **accountability, communication and transparency** have become major themes in Englewood Schools. A regular system of bi-monthly communication to internal stakeholders began in August of 2010. External communications have been expanded through quarterly Town Hall Meetings and a newly designed interactive website ([www.engagewoodschools.net](http://www.engagewoodschools.net)). Communication avenues will continue to grow through bi-annual reports and regular updates via school newsletters and media. Other Goal #1 steps include a new evaluation system for all staff, a new application tracking system and a new organizational structure at the District level.

# A-C-T

**GOAL #2** addresses the need for a system of curriculum, instruction and assessment that is fully aligned to Colorado State Standards, Common Core Standards and 21<sup>st</sup> Century Learning. Included are expectations and standards that allow for smooth transitions from one grade to the next and maximize the student's options for future success once they have graduated from Englewood Schools. Progress on Goal #2 is already under way with the adoption of the Colorado Academic Standards and creation of a fully articulated 21<sup>st</sup> Century Teaching and Learning Cycle. In addition to clear teaching targets and learning expectations, a new assessment system will be in place that will allow teachers to use benchmark assessments, create common assessments with pre-developed and reliable assessment items, and monitor student progress constantly through a student achievement database. Englewood Schools is also taking immediate steps to put instructional interventions in place, such as Reading Plus.



**GOAL #3** is targeted toward the dropout crisis that is growing across the nation. In addition to locating and re-engaging dropouts, Englewood Schools is implementing a plan of action that intervenes with students when risk factors start to emerge, long



before they actually drop out of school. Work completed to date includes the adoption of an early warning system which identifies students at-risk for dropping out based on poor attendance, high truancy rates and low credit accumulation. In addition, Englewood Schools has created a Student Support Center for expelled and suspended students. Englewood Schools was awarded a 5-year grant from the Colorado Department of Education to participate in the Colorado Graduation Pathways Program. This program will provide targeted support and services to dropout and at-risk students. In addition, the Counselor Corp Grant has allowed Englewood Schools to ensure a focused level of support for all middle and high students to ensure they are aligned with individual career and academic plan expectations.

## 21<sup>ST</sup> CENTURY TEACHING AND LEARNING CYCLE

All schools will continue with full implementation of the Englewood Schools 21<sup>st</sup> Century Teaching and Learning Cycle during the 2012-2013 school year. This comprehensive instructional model integrates research-based practices in one framework designed to fully prepare Englewood students for success in the 21<sup>st</sup> Century. This cycle provides clear expectations for planning, instruction and monitoring of student learning. With the adoption of the Colorado Academic Standards and the common expectations as outlined in Englewood Schools 21<sup>st</sup> Century Teaching and Learning Cycle, students will have a consistent and articulated approach to learning, Preschool through Grade 12. Along with clear expectations, this cycle will give educators access to resources, tools, exemplars and ideas to support their work in classrooms. Future professional development will be aligned to the emerging needs of teachers as they begin to fully integrate the expectations into their daily teaching practices.



## CONCURRENT ENROLLMENT

Englewood Schools believes that high school students, who are capable of and wish to pursue college level work while in high school, should be permitted to do so. Any student, who is not more than twenty-one years old, is enrolled in 9<sup>th</sup>-12<sup>th</sup> grade and has met the necessary course requirements, may be eligible to take college level course work. Students may take two courses per semester with tuition paid by Englewood Schools.

1. Students may enroll in college-level classes offered on a college campus.
2. Students may enroll in college-level classes offered on the Englewood High School campus during the regular school day.

## LONG RANGE FACILITIES PLAN

The first step in the Englewood Schools Long Range Facilities Plan will begin to take shape during fiscal year 2012-13 with the first phase of demolition and construction on the new Englewood Campus, which will be comprised of Englewood Middle School,

Englewood Leadership Academy and Englewood High School. Design work will also begin on the renovation of the current Englewood Middle School site as we prepare that site for relocation of Colorado's Finest Alternative High School. The plan addresses safety, educational suitability, 21<sup>st</sup> Century instruction and technology. The future of our students in terms of postsecondary college and career options will be fully leveraged when the facilities and instruction are aligned. The value of our community can be partially attributed to the success of our schools. When school districts grow stronger, property values increase and the community becomes more attractive for residents, business owners and other investors.

District	Average Age of Facilities
Englewood	60.25
Sheridan	58.20
Denver	54.00
Littleton	45.88
Jefferson County	36.53
Cherry Creek	26.98
Adams 12	26.50
Douglas County	21.77

## PHILANTHROPIC PARTNERSHIP

While Englewood Schools is committed to improving students' achievement, we fully understand we cannot do it without support from external partners. As such, Englewood Schools is actively soliciting partnerships with foundations, business groups and higher education. Philanthropy is sure to play a significant role in advancing the work of the District. A recent partnership with the Morgridge Family Foundation has greatly expanded access to technology for the students of Englewood Schools. They have funded the implementation of Reading Plus, a reading intervention delivered via the web. They have supplied Netbooks to students throughout the District who show extraordinary commitment and achievement to Reading Plus. Similarly, the Board of Education authorized infrastructure upgrades and a consolidation and standardization of network hardware. Moreover, this partnership has allowed for increased numbers of interactive white boards (SMART boards) in classrooms throughout the District. This is only one example of a philanthropic partnership working to advance the student achievement goals of the District. If you or your organization have the ability and interest in further discussing a partnership we welcome your inquiry. Please contact the District at [www.InvolveMe@Englewood.k12.co.us](mailto:www.InvolveMe@Englewood.k12.co.us)

# **ENGLEWOOD SCHOOLS**

## **Englewood, Colorado**

### **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Reporting Entity**

The district was formed under the laws of the State of Colorado and operates under an elected Board of Education. As required by generally accepted accounting principles (GAAP), the financial statements of the reporting entity include those of the district. The district does not exercise oversight responsibility over any other entity, nor is the district a component unit of any other governmental entity.

#### **Fund Accounting**

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregation of transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category is broken down further into fund types.

#### *Governmental Funds*

- General Fund – The general fund is the general operating fund of the district. It is used to account for all financial resources except those required to be accounted for in another fund. The district also allocates money from the general fund to a Colorado Preschool Program Fund.
- Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. These funds include the designated purpose grant fund.
- Debt Service Fund – The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs. The bond redemption fund is a debt service fund.
- Capital Projects Fund – The capital projects fund is used to account for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

#### *Proprietary Funds*

- Enterprise Funds – Enterprise funds are used to account for operations financed and operated in a manner similar to private business enterprises. These funds include the food service fund and the tuition programs fund.
- Internal Service Fund – The district does not have an internal service fund.

### *Fiduciary Fund*

- Agency Fund – The agency fund accounts for assets held by the district as an agent for student clubs and other organizations. The district has a student activity fund to account for these assets.
- Expendable Trust Fund – The expendable trust fund is used to record financial transactions where both the principal and revenues earned on that principal may be expended for purposes designated by the trust agreement. The district has a trust fund for scholarships.

## **System of Classifying Revenues and Expenditures**

Revenues for the district are classified by source within a fund. The major divisions by source are as follows:

- Property tax
- Local sources – investment earnings, rental income
- State sources – State equalization, special education, etc.
- Federal sources – federal grants
- Other

Expenditures are classified by fund, location, function, object, and purpose.

## **Basis of Accounting/Measurement Focus**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases and decreases in retained earnings.

Governmental funds are used to account for the government's general government activities. Governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Expenditures are recorded when the related fund liability is incurred, if measurable, with the exception of un-matured general obligation and capital lease principal, which are accounted for as expenditures when due.

The accrual basis of accounting is utilized by the Proprietary Fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

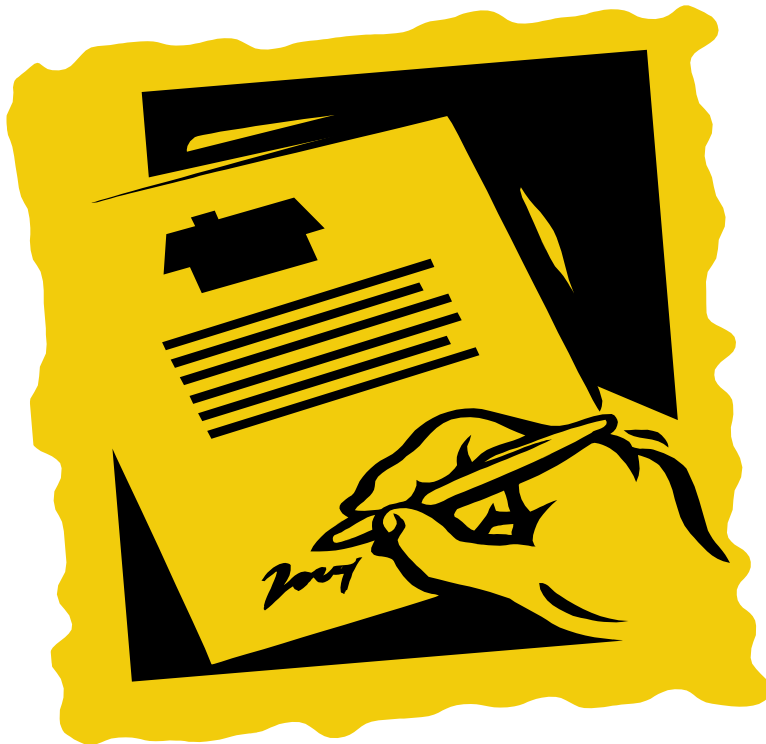
## **Budget**

Budgets are required by State law for all funds. During May, the superintendent of schools submits to the Board of Education a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Notice is provided to taxpayers of the availability for inspection of the proposed budget. Prior to June 30, the budget is adopted by formal resolution.

Expenditures may not legally exceed appropriations at the fund level. Revisions that alter the total appropriation of any fund must be approved by the Board of Education. Appropriations are based on total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Education. Variances between budget and actual, result from the non-expenditure of reserves, nonoccurrence of anticipated events, scheduling of capital projects, and normal operating variances. All appropriations lapse at fiscal year end.

## **General Fund Reserves**

In order to ensure its ongoing financial health, maintain its favorable bond rating, and maintain quality programs in uncertain economic times, the District needs to maintain a minimum level of fiscal year-end general fund balance. The annual budget for the general fund will be developed containing an ending fund balance equal to the sum of the required TABOR reserve, reserves for any multi-year contracts, and 12% of the estimated general fund revenues net of allocations to other funds.



# ENGLEWOOD SCHOOLS

## Englewood, Colorado

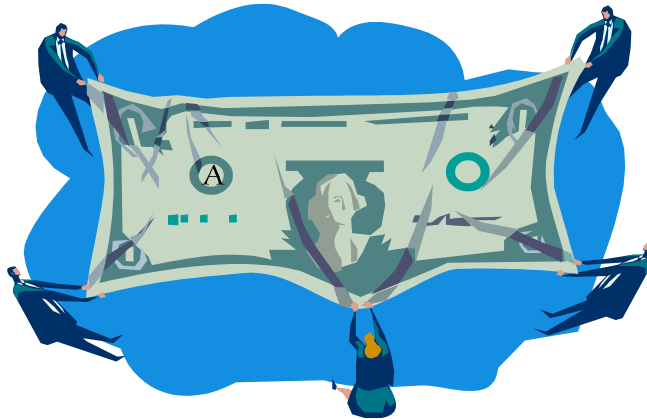
### BUDGET DEVELOPMENT PROCESS

The annual operating budget is developed by the school district to ensure that resources are aligned with the goals of the district. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). A GAAP budget basis includes all expenditures/expenses incurred and revenue earned during the period, regardless of whether received in cash. Englewood Schools fully funds the liability for accrued salaries and benefits.

Englewood Schools reviews long range enrollment projections to assist it in making financial decisions. Input on budget priorities is collected from the school accountability committees and the District Accountability Advisory Committee which includes representation from across the District. This information is provided to the Board of Education who directs administration in allocating resources. Central administration meets with building administrators to determine classroom needs. Building principals work with their staff members to determine how to allocate resources for instructional supplies and materials. The budget document is then developed to reflect these priorities within the financial constraints of the District.

The budget document includes the following sections:

- *Introductory Section* which includes an executive summary;
- *Organization Section* which includes information about the organization's structure and core beliefs;
- *Financial Section* which presents budgets for all funds;
- *Information Section* which presents useful additional information including a Glossary of Terms.





# **ENGLEWOOD SCHOOLS**

## **Englewood, Colorado**

### **BUDGET ASSUMPTIONS**

#### **For Fiscal Year 2012-13**

- Public schools in Colorado are funded based on the number of students enrolled on October 1 of each school year multiplied by a per pupil amount determined by a formula defined by Colorado Revised Statute. The estimated per pupil funding amount is \$6,678. This is a slight increase from FY2011-12 per pupil funding amount of \$6,663.
- The estimated 5-year averaged funded pupil count for Englewood Schools is 2,816 full time equivalents (FTE).
- The inflation rate for Colorado is 3.69%.
- The base per pupil revenue increase for public schools in Colorado is 3.7%. However, because of a reduction in state revenues, factors in the School Finance Act of 1994, were changed to balance the state budget (district's share of Negative Factor amounts to \$3,612,461).
- Kindergarten enrollment will count as .58 FTE per student and the District is held harmless for Colorado Preschool and Kindergarten Program full-day kindergarten slots from the previous year providing an additional \$168K to assist in funding a full-day program for all students.
- Funding for categorical programs (e.g. transportation reimbursement, gifted and talented, special education) remains relatively steady.
- Specific Ownership Tax revenue increases approximately \$50K due to the increase in automobile purchases.
- Interest rates on investments continue to remain relatively flat with the previous fiscal year due to significantly low investment rates.
- The allocation to capital reserve and risk related activities is \$298 per pupil, but is not a statutory requirement effective July 1, 2009. The District will fund this allocation for 2012-13. The allocation for risk related activities is funded and part of General Fund expenditures.
- The minimum per pupil allocation for instructional supplies and materials is no longer a statutory requirement. This was alleviated effective July 1, 2009.
- District's share of state negative factor reductions in FY2011-12 totaled \$2,903,324.

# **Englewood Schools Budget Calendar for 2012-13**

The schedule presented below lists the approximate dates for activities associated with preparation of the 2012-13 budget for the district.

Feb/March/Apr	Preliminary discussions with Board of Education, Superintendent of Schools, Principals, and Budget Holders as to preparation of the 2012-13 Budget.
May 17, 2012	Proposed Budget submitted to Board of Education for tentative approval.
By May 25, 2012	Notice of Proposed Budget to be published; budget made available for public inspection.
June 5, 2012	Public Hearing of 2012-13 Proposed Budget.
June 19, 2012	Adoption of 2012-13 Official Budget and Appropriations Resolution by Board of Education.
By August 19, 2012	Adopted Budget posted to District's website, in a downloadable format, for free public access.
By Dec. 14, 2012	Board of Education must certify to the Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's General and Bond Redemption Funds.
By January 31, 2013	Board of Education may review and change the budget with respect to both revenues and expenditures, and readopt the budget.

# FINANCIAL SECTION

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEAR 2012-13 BUDGET**

	<u>General Fund</u>		<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	
		<b>Colorado Preschool Program Fund</b>	<b>Bond Redemption Fund</b>	<b>Capital Projects Fund</b>	<b>Building Fund</b>
Revenues					
Property taxes	\$ 13,427,640	\$ -	\$ 5,500,000	\$ -	\$ -
Specific ownership taxes	900,000	-	-	-	-
Interest income	30,000	-	-	1,000	150,000
Other local income	356,654	-	-	14,750	-
State/Federal revenue	10,468,154	-	-	-	-
Allocations from (to) other funds	(1,219,588)	540,914	-	678,674	-
Total revenues net of allocations	23,962,860	540,914	5,500,000	694,424	150,000
Expenditures					
Salaries	17,087,635	390,000	-	-	-
Employee benefits	4,437,737	97,500	-	-	-
Purchased Services	3,008,508	40,000	-	250,000	750,000
Supplies	1,686,116	10,000	-	-	1,250,000
Debt Service	-	-	5,610,408	-	-
Property / Capital Outlay	35,458	3,500	-	475,000	25,000,000
Other	185,975	1,500	-	150,000	250,000
Total Expenditures	26,441,429	542,500	5,610,408	875,000	27,250,000
Revenues net of allocations over expenditures	(2,478,569)	(1,586)	(110,408)	(180,576)	(27,100,000)
Beginning Fund Balance	12,366,960	68,452	5,227,942	833,432	44,442,391
Ending Fund Balance	<u>\$ 9,888,391</u>	<u>\$ 66,866</u>	<u>\$ 5,117,534</u>	<u>\$ 652,856</u>	<u>\$ 17,342,391</u>

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEAR 2012-13 BUDGET**

<u>Special Revenue Funds</u>		<u>Enterprise Funds</u>		<u>Trust and Agency Funds</u>		<u>Totals</u>
<u>Designated Purpose Grants Fund</u>	<u>Technology Fund</u>	<u>Food Service Fund</u>	<u>Tuition Programs Fund</u>	<u>Student Activity Fund</u>	<u>Trust Fund</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,927,640
-	-	-	-	-	-	900,000
-	10,000	-	-	-	50	191,050
200,000	-	221,500	388,804	350,000	-	1,531,708
4,375,000	-	1,200,500	-	-	-	16,043,654
-	-	-	-	-	-	-
4,575,000	10,000	1,422,000	388,804	350,000	50	37,594,052
1,750,000	-	85,000	257,441	-	-	19,570,076
490,000	-	36,500	65,817	-	-	5,127,554
1,450,000	400,000	1,200,000	28,543	-	6,000	7,133,051
450,000	100,000	81,000	8,700	375,000	-	3,960,816
-	-	-	-	-	-	5,610,408
285,000	500,000	-	5,342	-	-	26,304,300
150,000	-	11,250	17,792	-	-	766,517
4,575,000	1,000,000	1,413,750	383,635	375,000	6,000	68,472,722
-	(990,000)	8,250	5,169	(25,000)	(5,950)	(30,878,670)
-	2,115,918	125,079	109,366	146,922	85,266	65,521,728
<u>\$ -</u>	<u>\$ 1,125,918</u>	<u>\$ 133,329</u>	<u>\$ 114,535</u>	<u>\$ 121,922</u>	<u>\$ 79,316</u>	<u>\$ 34,643,058</u>

## ENGLEWOOD SCHOOLS

### BUDGET APPROPRIATION RESOLUTION FISCAL YEAR 2012-13

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number One (Englewood Schools) that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2012 and ending June 30, 2013.

General Fund	\$ 36,329,820
Bond Redemption Fund	10,727,942
Building Fund	44,592,391
Capital Projects Fund	1,527,856
Colorado Preschool Fund	609,366
Designated Purpose Grants Fund	4,575,000
Food Service Fund	1,547,079
Student Activity Fund	496,922
Technology Fund	2,125,918
Trust Fund	85,316
Tuition Programs Fund	498,170

**Total Appropriation for All Funds** **\$ 103,115,780**

BE IT FURTHER RESOLVED, the Board of Education authorizes the use of a portion of the 2012-13 beginning fund balance (unallocated reserves) for the following funds:

General Fund in the amount of \$2,478,569 for settlement with employee groups including 2% step increase to salaries, adjustment of insurances, protection of positions and programs, and to help cover for a reduction in State Funding;

Colorado Preschool Program Fund in the amount of \$1,586 for salaries and other expenses;

Bond Redemption Fund in the amount of \$110,408 to cover fees and potential abatements of property taxes and for a purposeful and planned reduction to an overage in fund balance;

Capital Projects Fund in the amount of \$180,576 for potential capital project needs due to emergency repairs and/or maintenance;

Building Fund in the amount of \$27,100,000 as part of current construction costs after revenue was received in the prior year;

Technology Fund in the amount of \$990,000 as part of the purposeful approved spend-down of fund balance;

Student Activity Fund in the amount of \$25,000 as potential use of excess fund raising from prior fiscal years;

Trust Fund in the amount of \$5,950 for the allocation of additional scholarships above the level generated by only interest income.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures.

BE IT FURTHER RESOLVED, that the Board of Education authorizes the Superintendent or the Director of Budget and Finance to borrow available unencumbered cash balances in the General, Capital Reserve, Designated Purpose Grants, Technology, Food Service and Building funds in accordance with CRS 22-44-113 to be used to fund short-term cash needs of the district during fiscal year 2012-13. The Board will be notified by memo of the following information whenever inter-fund borrowing takes place: why the funds are being borrowed, the total amount of funds to be borrowed, the accounts funds are being transferred between, when the money will be repaid, the source of repayment, and notice of when repayment is actually made.

BE IT FURTHER RESOLVED, this resolution, in accordance with CRS 22-44-113, excludes inter-fund borrowing from the Bond Redemption Fund.

**ENGLEWOOD SCHOOL**  
**Englewood, Colorado**

**ALL FUNDS BUDGET SUMMARIES**

2012-13	Estimated Beginning Fund Balance	Adopted Revenue	Adopted Expenditures	Estimated Ending Fund Balance
General Fund	\$ 12,366,960	\$ 23,962,860	\$ 26,441,429	\$ 9,888,391
Colorado Preschool Fund	68,452	540,914	542,500	66,866
Bond Redemption Fund	5,227,942	5,500,000	5,610,408	5,117,534
Capital Projects Fund	833,432	694,424	875,000	652,856
Building Fund	44,442,391	150,000	27,250,000	17,342,391
Designated Purpose Grants Fund	-	4,575,000	4,575,000	-
Technology Fund	2,115,918	10,000	1,000,000	1,125,918
Food Service Fund	125,079	1,422,000	1,413,750	133,329
Tuition Programs Fund	109,366	388,804	383,635	114,535
Student Activity Fund	146,922	350,000	375,000	121,922
Trust Fund	85,266	50	6,000	79,316
Totals	\$ 65,521,728	\$ 37,594,052	\$ 68,472,722	\$ 34,643,058

2011-12	Estimated Beginning Fund Balance	Adopted Revenue	Adopted Expenditures	Estimated Ending Fund Balance
General Fund	\$ 10,044,466	\$ 23,228,609	\$ 25,503,686	\$ 7,769,389
Colorado Preschool Fund	22,772	534,365	541,000	16,137
Bond Redemption Fund	3,804,037	3,141,206	3,164,488	3,780,755
Capital Projects Fund	967,280	15,066	575,000	407,346
Building Fund	-	-	-	-
Designated Purpose Grants Fund	-	4,650,000	4,650,000	-
Technology Fund	3,000,695	15,000	1,140,000	1,875,695
Food Service Fund	80,714	1,006,000	980,000	106,714
Tuition Programs Fund	145,462	420,000	441,500	123,962
Student Activity Fund	198,649	500,000	550,000	148,649
Trust Fund	93,497	100	6,000	87,597
Totals	\$ 18,357,572	\$ 33,510,346	\$ 37,551,674	\$ 14,316,244



**Englewood Schools  
School Enrollments**

	October 2007 Enrollment	October 2008 Enrollment	October 2009 Enrollment	October 2010 Enrollment	October 2011 Enrollment	October 2012 Est. Enrollment
Early Childhood Education (State Funded) at Maddox, 700 West Mansfield	203.0	205.0	217.0	228.0	219.0	218.0
<b>Total Funded Preschool</b>	<b>203.0</b>	<b>205.0</b>	<b>217.0</b>	<b>228.0</b>	<b>219.0</b>	<b>218.0</b>
Bishop Elementary School ** 3100 South Elati	233.0	202.0	252.0	230.0	242.0	268.0
Cherrellyn Elementary School ** 4500 South Lincoln	259.0	277.0	277.0	239.0	222.0	244.0
Clayton Elementary School ** 4600 South Fox	352.0	350.0	432.0	458.0	442.0	508.0
Charles Hay World School ** 3195 South Lafayette	209.0	241.0	272.0	301.0	356.0	423.0
Maddox Elementary School * 700 West Mansfield	235.0	216.0	NA	NA	NA	NA
<b>Total Elementary</b>	<b>1288.0</b>	<b>1286.0</b>	<b>1233.0</b>	<b>1228.0</b>	<b>1262.0</b>	<b>1443.0</b>
Englewood Leadership Academy at EHS, 3800 South Logan	58.0	61.0	76.0	68.0	68.0	70.0
Englewood Middle School ** 300 West Chenango	520.0	521.0	479.0	460.0	452.0	300.0
<b>Total Middle School</b>	<b>578.0</b>	<b>582.0</b>	<b>555.0</b>	<b>528.0</b>	<b>520.0</b>	<b>370.0</b>
Englewood High School 3800 South Logan	818.0	792.0	649.0	621.0	618.0	624.0
Colorado's Finest Alternative High School 2323 West Baker Avenue	540.0	433.0	470.0	387.0	335.0	319.0
<b>Total High School</b>	<b>1358.0</b>	<b>1225.0</b>	<b>1119.0</b>	<b>1008.0</b>	<b>953.0</b>	<b>943.0</b>
<b>Total Enrollment</b>	<b>3427.0</b>	<b>3298.0</b>	<b>3124.0</b>	<b>2992.0</b>	<b>2954.0</b>	<b>2974.0</b>

\* In June 2009, five elementary schools consolidated to four and Maddox opened as Early Childhood Center in August 2009

\*\* In June 2012, 6th Grade students remained in the four Elementary schools instead of moving into the Middle School (ELA remained 6-8 grades)

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**GENERAL FUND**

As the District's major operating fund, the General Fund accounts for ordinary operating expenditures financed by property taxes, state equalization payments, service charges and other sources. The fund includes all resource and expenditures not legally or properly accounted for in other funds. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to Colorado Revised Statutes. It is the most significant fund in relation to the District's overall operation.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**GENERAL FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2012-13</b>
	<b>Actual</b>	<b>Actual</b>	<b>Revised</b>	<b>Estimate</b>	<b>Adopted</b>	<b>Percent of Total</b>
<b>Revenues</b>						
Property taxes	\$ 12,320,458	\$ 12,491,659	\$ 12,692,639	\$ 12,692,639	\$ 13,427,640	56.04%
Specific ownership taxes	1,051,599	967,885	850,000	950,000	900,000	3.76%
Interest income	62,428	25,213	30,000	30,000	30,000	0.13%
Other local income	484,790	466,312	300,000	433,095	356,654	1.49%
State revenue	14,297,294	12,416,215	10,981,230	11,083,367	10,468,154	43.68%
Allocations to other funds	(1,437,507)	(946,456)	(737,716)	(739,736)	(1,219,588)	-5.09%
Total revenues net of allocations	26,779,062	25,420,828	24,116,153	24,449,365	23,962,860	100.00%
<b>Expenditures</b>						
Salaries	18,336,900	17,431,332	16,728,008	16,411,500	17,087,635	64.62%
Employee benefits	4,161,055	4,129,322	4,405,740	4,019,683	4,437,737	16.78%
Purchased Services	2,203,709	2,060,593	2,676,890	2,479,285	3,008,508	11.38%
Supplies	1,440,082	1,492,400	1,723,148	1,368,358	1,686,116	6.38%
Property	25,179	70,523	32,500	61,978	35,458	0.13%
Other	(134,468)	(126,171)	(62,600)	(70,687)	185,975	0.70%
Total Expenditures	26,032,457	25,057,999	25,503,686	24,270,117	26,441,429	100.00%
Excess (Deficiency) of Revenues over Expenditures	746,605	362,829	(1,387,533)	179,248	(2,478,569)	
Beginning Fund Balance	11,078,278	11,824,883	12,187,712	12,187,712	12,366,960	
Ending Fund Balance	<u>\$ 11,824,883</u>	<u>\$ 12,187,712</u>	<u>\$ 10,800,179</u>	<u>\$ 12,366,960</u>	<u>\$ 9,888,391</u>	
Minus TABOR Reserve 3%					718,886	
Minus Board Reserve 12%					2,875,543	
Unassigned Reserve 26%					6,293,962	
					<u>\$ 9,888,391</u>	

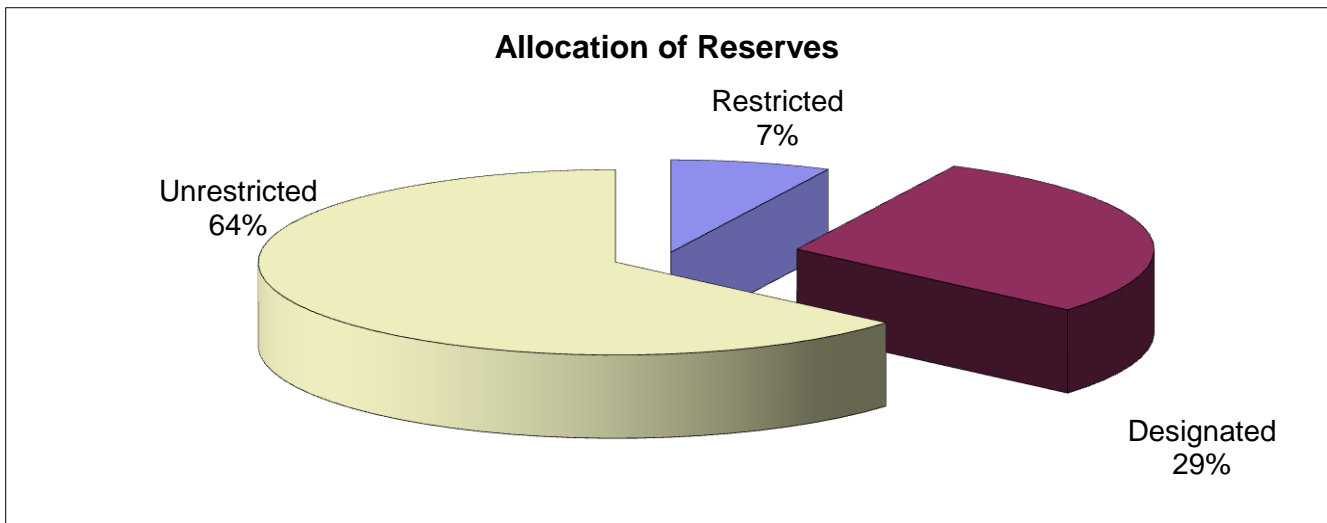
## General Fund Reserves Summary Estimated for Fiscal Year 2012-13

<b>Estimated General Fund Balance 06/30/13</b>	<b>\$ 9,888,391</b>
------------------------------------------------	---------------------

Restricted reserves:	
Restricted for TABOR	\$ 718,886
<b>Total Restricted</b>	<u>718,886</u>

Designations:	
District Reserves 12%	2,875,543
	<u>2,875,543</u>

Unrestricted and Undesignated Reserves	6,293,962
<b>Total Reserves</b>	<u><u>\$ 9,888,391</u></u>



# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### WILLIAM BISHOP ELEMENTARY

3100 South Elati Street  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 1,233,575	\$ 1,453,558	\$ 1,393,702	\$ 1,173,745	\$ 1,342,631
Employee Benefits	263,271	335,871	329,905	330,122	368,827
Purchased Services	47,212	42,525	38,918	45,500	49,400
Supplies and Materials	80,762	77,318	96,428	84,650	82,020
Capital Outlay	5,371	-	775	-	-
Other	845	-	630	650	650
<b>Total Expenditures</b>	<b>\$ 1,631,036</b>	<b>\$ 1,909,272</b>	<b>\$ 1,860,358</b>	<b>\$ 1,634,667</b>	<b>\$ 1,843,528</b>

### Personnel (Full Time Equivalents or FTE)

Administrators	1.00	1.00	1.00	1.00	1.00
Counselor/Psychologist	0.80	1.00	1.00	1.00	0.50
Custodians	2.00	2.00	2.00	2.00	2.00
Paraprofessionals	3.48	7.18	7.54	6.82	10.09
Media Specialist	0.20	0.13	0.38	-	-
Office Professionals	1.00	1.00	1.00	1.00	1.00
Teachers-Gifted/Talented	0.11	0.30	0.20	-	-
Teachers-Regular Education	13.34	15.00	15.00	13.50	15.00
Teachers-Special Education	2.20	2.85	2.00	2.30	2.40
<b>Total Personnel *</b>	<b>24.13</b>	<b>30.46</b>	<b>30.12</b>	<b>27.62</b>	<b>31.99</b>

### Student Enrollment (Based on October 1 Count)

Kindergarten	52	42	48	51	47
First	40	53	36	41	45
Second	23	47	40	43	41
Third	39	34	39	34	36
Fourth	26	35	34	44	34
Fifth	22	41	33	29	39
Sixth	0	0	0	0	26
<b>Total</b>	<b>202</b>	<b>252</b>	<b>230</b>	<b>242</b>	<b>268</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.  
In 2009-10, five elementary schools were consolidated to four.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### CHERRELYN ELEMENTARY

4500 South Lincoln  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 1,594,044	\$ 1,568,154	\$ 1,385,735	\$ 1,263,846	\$ 1,132,811
Employee Benefits	340,606	374,583	341,926	340,156	316,209
Purchased Services	57,518	131,449	53,211	52,300	54,500
Supplies and Materials	99,909	92,283	81,172	89,185	85,260
Capital Outlay	9,690	-	-	-	-
Other	845	244	630	650	650
<b>Total Expenditures</b>	<b>\$ 2,102,612</b>	<b>\$ 2,166,713</b>	<b>\$ 1,862,674</b>	<b>\$ 1,746,137</b>	<b>\$ 1,589,430</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	1.00	1.00	1.00	1.00	1.00
Counselor/Psychologist	1.00	1.00	1.00	1.00	0.50
Custodians	2.00	2.00	2.00	2.00	2.00
Paraprofessionals	4.67	5.16	3.46	2.93	7.05
Media Specialist	0.20	0.13	0.25	-	-
Office Professionals	1.00	1.00	1.00	1.00	1.00
Teachers-Gifted/Talented	0.11	0.30	0.20	-	-
Teachers-District-wide PBS	0.50	-	-	-	-
Teachers-Regular Education	15.61	16.50	16.00	13.50	14.50
Teachers-Special Education	5.00	5.00	4.00	4.30	1.00
<b>Total Personnel *</b>	<b>31.09</b>	<b>32.09</b>	<b>28.91</b>	<b>25.73</b>	<b>27.05</b>

### Student Enrollment (Based on October 1 Count)

Kindergarten	48	49	40	35	38
First	47	51	50	33	33
Second	51	45	42	44	30
Third	34	43	43	43	43
Fourth	48	33	37	34	37
Fifth	49	56	27	33	33
Sixth	0	0	0	0	30
<b>Total</b>	<b>277</b>	<b>277</b>	<b>239</b>	<b>222</b>	<b>244</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.  
In 2009-10, five elementary schools were consolidated to four.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

**CLAYTON ELEMENTARY**  
 4600 South Fox  
 Englewood, Colorado 80110

	<b>2008-09 Actual</b>	<b>2009-10 Actual</b>	<b>2010-11 Actual</b>	<b>2011-12 Adopted</b>	<b>2012-13 Adopted</b>
<b>Expenditures</b>					
Salaries	\$ 1,898,114	\$ 2,128,379	\$ 2,183,982	\$ 2,007,177	\$ 2,239,998
Employee Benefits	408,373	516,438	539,439	536,477	586,302
Purchased Services	66,821	49,089	48,752	68,600	58,800
Supplies and Materials	154,698	119,726	129,563	143,480	133,920
Capital Outlay	18,696	2,787	2,440	-	2,000
Other	845	-	225	650	1,300
<b>Total Expenditures</b>	<b>\$ 2,547,547</b>	<b>\$ 2,816,419</b>	<b>\$ 2,904,401</b>	<b>\$ 2,756,384</b>	<b>\$ 3,022,320</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	1.00	1.00	1.00	1.00	2.00
Counselor/Psychologist	1.00	1.00	1.00	1.00	1.00
Custodians	3.00	3.00	3.00	3.00	3.00
Paraprofessionals	6.19	5.40	5.39	5.40	6.20
Media Specialist	0.20	0.13	0.38	-	-
Office Professionals	1.00	1.00	1.00	1.00	1.00
Teachers-Gifted/Talented	0.11	0.30	0.20	1.00	-
Teachers-Regular Education	22.25	24.50	25.00	24.00	27.50
Teachers-Special Education	3.20	2.00	1.70	2.30	2.00
<b>Total Personnel *</b>	<b>37.95</b>	<b>38.33</b>	<b>38.67</b>	<b>38.70</b>	<b>42.70</b>

### Student Enrollment (Based on October 1 Count)

Kindergarten	58	82	81	90	81
First	60	75	76	78	83
Second	51	62	78	67	74
Third	74	65	69	71	70
Fourth	46	88	68	70	70
Fifth	61	60	86	66	66
Sixth	0	0	0	0	64
<b>Total</b>	<b>350</b>	<b>432</b>	<b>458</b>	<b>442</b>	<b>508</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.  
 In 2009-10, five elementary schools were consolidated to four.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### CHARLES HAY WORLD SCHOOL

3195 South Lafayette  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 1,273,131	\$ 1,425,311	\$ 1,401,215	\$ 1,368,529	\$ 1,662,997
Employee Benefits	273,484	335,746	345,664	368,777	430,214
Purchased Services	48,682	42,901	38,359	54,540	78,950
Supplies and Materials	92,426	90,100	75,144	103,155	85,645
Capital Outlay	7,597	-	5,530	-	-
Other	845	39	225	11,450	11,450
<b>Total Expenditures</b>	<b>\$ 1,696,165</b>	<b>\$ 1,894,098</b>	<b>\$ 1,866,137</b>	<b>\$ 1,906,451</b>	<b>\$ 2,269,256</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	1.00	1.00	1.00	1.00	1.00
Counselor/Psychologist	1.00	1.00	1.20	1.00	1.00
Custodians	2.00	2.00	2.00	2.00	2.00
Paraprofessionals	3.00	4.16	4.16	1.60	5.15
Media Specialist	0.20	0.13	0.38	1.00	1.00
Office Professionals	1.00	1.00	1.00	1.00	1.00
Teachers-Gifted/Talented	0.11	0.30	0.20	-	-
Teachers-Regular Education	12.70	16.00	17.30	17.35	20.40
Teachers-Special Education	1.60	3.00	2.10	2.26	2.10
<b>Total Personnel *</b>	<b>22.61</b>	<b>28.59</b>	<b>29.34</b>	<b>27.21</b>	<b>33.65</b>

### Student Enrollment (Based on October 1 Count)

Kindergarten	52	59	71	77	74
First	32	49	61	68	74
Second	41	33	47	57	65
Third	41	49	37	52	57
Fourth	38	45	48	44	50
Fifth	37	37	37	58	47
Sixth	0	0	0	0	56
<b>Total</b>	<b>241</b>	<b>272</b>	<b>301</b>	<b>356</b>	<b>423</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.  
In 2009-10, five elementary schools were consolidated to four.



# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### EARLY CHILDHOOD EDUCATION PROGRAM AT MADDOX

700 West Mansfield  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 1,359,656	\$ 72,186	\$ 164,970	\$ 176,195	\$ 269,494
Employee Benefits	292,174	17,659	36,015	47,028	67,743
Purchased Services	50,603	22,329	24,753	46,600	47,900
Supplies and Materials	94,072	48,954	63,734	53,408	46,200
Capital Outlay	5,901	-	19,497	-	2,500
Other	820	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,803,226</b>	<b>\$ 161,127</b>	<b>\$ 308,969</b>	<b>\$ 323,231</b>	<b>\$ 433,837</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	1.00	-	-	-	-
Counselor/Psychologist	1.00	-	-	-	-
Custodians	2.60	1.63	1.75	1.63	1.63
Paraprofessionals	2.66	-	-	0.28	2.21
Media Specialist	0.20	-	-	-	-
Office Professionals	1.00	-	-	0.12	0.11
Teachers-Gifted/Talented	0.11	-	-	-	-
Teachers-Regular Education	13.20	-	-	-	-
Teachers-Special Education	4.80	-	-	1.53	2.24
<b>Total Personnel *</b>	<b>26.57</b>	<b>1.63</b>	<b>1.75</b>	<b>3.55</b>	<b>6.19</b>

### Student Enrollment (Based on October 1 Count)

Pre-K	205	217	228	219	218
Kindergarten	35	0	0	0	0
First	41	0	0	0	0
Second	32	0	0	0	0
Third	30	0	0	0	0
Fourth	44	0	0	0	0
Fifth	34	0	0	0	0
<b>Total</b>	<b>421</b>	<b>217</b>	<b>228</b>	<b>219</b>	<b>218</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.

In 2009-10, five elementary schools were consolidated to four.

In 2011-12, Special Education Funds will be accounted for in General Fund instead of the Grant Fund

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### ENGLEWOOD LEADERSHIP ACADEMY

3800 South Logan  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 217,784	\$ 204,031	\$ 232,493	\$ 240,717	\$ 243,430
Employee Benefits	47,041	41,585	48,585	63,682	55,237
Purchased Services	1,214	218	395	1,750	1,500
Supplies and Materials	9,401	4,807	5,682	6,920	5,400
Capital Outlay	2,581	-	494	-	2,000
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 278,021</b>	<b>\$ 250,641</b>	<b>\$ 287,649</b>	<b>\$ 313,069</b>	<b>\$ 307,567</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	0.07	-	-	0.20	0.20
Counselor/Psychologist	-	-	-	-	-
Custodians	-	-	-	-	-
Paraprofessionals	0.25	-	-	-	-
Media Specialist	-	-	-	-	-
Office Professionals	0.25	-	-	-	-
Teachers-Gifted/Talented	-	-	-	-	-
Teachers-Regular Education	3.50	3.60	3.30	3.70	3.50
Teachers-Special Education	-	-	-	-	-
<b>Total Personnel *</b>	<b>4.07</b>	<b>3.60</b>	<b>3.30</b>	<b>3.90</b>	<b>3.70</b>

### Student Enrollment (Based on October 1 Count)

Sixth	22	28	23	22	27
Seventh	15	23	28	21	22
Eighth	24	14	17	25	21
Ninth	0	11	0	0	0
<b>Total</b>	<b>61</b>	<b>76</b>	<b>68</b>	<b>68</b>	<b>70</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title Teachers.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### ENGLEWOOD MIDDLE SCHOOL

300 West Chenango  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 2,872,723	\$ 2,759,543	\$ 2,569,347	\$ 2,478,131	\$ 2,084,960
Employee Benefits	617,288	626,792	611,759	648,650	561,420
Purchased Services	127,867	103,662	101,128	108,500	104,000
Supplies and Materials	245,272	169,749	150,633	214,100	173,300
Capital Outlay	13,875	-	5,910	-	200
Other	1,690	-	1,458	1,500	1,500
<b>Total Expenditures</b>	<b>\$ 3,878,715</b>	<b>\$ 3,659,745</b>	<b>\$ 3,440,235</b>	<b>\$ 3,450,881</b>	<b>\$ 2,925,380</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	2.00	2.00	2.00	2.00	2.00
Counselor/Psychologist	2.50	2.50	2.40	3.50	3.40
Custodians	4.50	4.00	4.00	4.00	4.00
Paraprofessionals	1.30	1.90	2.01	3.37	2.67
Media Specialist	1.00	0.50	0.50	1.00	-
Office Professionals	3.07	3.07	2.80	3.00	3.00
Teachers-Gifted/Talented	1.00	0.80	0.20	-	-
Teachers-Regular Education	30.00	28.50	26.30	24.80	20.30
Teachers-Special Education	8.20	8.50	5.90	6.60	5.00
<b>Total Personnel *</b>	<b>53.57</b>	<b>51.77</b>	<b>46.11</b>	<b>48.27</b>	<b>40.37</b>

### Student Enrollment (Based on October 1 Count)

Sixth	175	167	158	146	0
Seventh	169	155	158	153	145
Eighth	177	157	144	153	155
<b>Total</b>	<b>521</b>	<b>479</b>	<b>460</b>	<b>452</b>	<b>300</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### FLOOD MIDDLE SCHOOL

3695 South Lincoln Street  
Englewood, Colorado 80110

	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>
<b>Expenditures</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	3,812	3,868	4,108	4,000	3,000
Supplies and Materials	7,912	6,496	7,568	9,000	8,000
Capital Outlay	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 11,724</b>	<b>\$ 10,365</b>	<b>\$ 11,676</b>	<b>\$ 13,000</b>	<b>\$11,000</b>

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### ENGLEWOOD HIGH SCHOOL

3800 South Logan  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 4,343,609	\$ 4,155,237	\$ 3,877,024	\$ 3,761,232	\$ 3,499,827
Employee Benefits	933,522	954,306	928,793	925,353	933,685
Purchased Services	345,383	221,984	268,106	336,250	240,150
Supplies and Materials	623,624	595,635	395,916	491,150	437,490
Capital Outlay	33,753	12,238	7,462	2,000	1,000
Other	2,535	349	1,480	2,500	1,500
<b>Total Expenditures</b>	<b>\$ 6,282,426</b>	<b>\$ 5,939,749</b>	<b>\$ 5,478,781</b>	<b>\$ 5,518,485</b>	<b>\$ 5,113,652</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	3.00	3.00	2.60	2.30	2.40
Dean of Students	-	-	1.00	1.00	1.00
Counselor/Psychologist	3.50	4.50	2.40	4.50	3.60
Custodians	11.00	8.00	8.00	8.00	8.00
Paraprofessionals	2.80	6.50	2.80	5.20	4.27
Media Specialist	1.00	1.00	1.00	1.00	1.00
Office Professionals	6.00	6.00	5.00	4.67	6.67
Office Professionals Spec. Ed.	1.00	1.00	1.00	-	-
Campus Security	-	-	-	1.87	1.87
Teachers-Regular Education	39.70	37.00	32.00	32.20	31.10
Teachers-Special Education	7.40	7.30	7.60	7.74	7.64
<b>Total Personnel *</b>	<b>75.40</b>	<b>74.30</b>	<b>63.40</b>	<b>68.47</b>	<b>67.55</b>

### Student Enrollment (Based on October 1 Count)

Ninth	197	161	147	148	163
Tenth	209	156	167	149	145
Eleventh	196	174	132	171	149
Twelfth	190	158	175	150	167
<b>Total</b>	<b>792</b>	<b>649</b>	<b>621</b>	<b>618</b>	<b>624</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### COLORADO'S FINEST ALTERNATIVE HIGH SCHOOL

2323 West Baker Avenue  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures</b>					
Salaries	\$ 1,787,625	\$ 1,682,561	\$ 1,559,424	\$ 1,457,094	\$ 1,357,872
Employee Benefits	366,855	391,006	385,281	388,346	375,047
Purchased Services	70,884	44,948	49,247	50,300	58,300
Supplies and Materials	107,896	65,671	74,082	96,300	71,902
Capital Outlay	21,694	2,747	21,564	-	9,258
Other	2,090	-	1,150	1,500	1,500
<b>Total Expenditures</b>	<b>\$ 2,357,044</b>	<b>\$ 2,186,932</b>	<b>\$ 2,090,748</b>	<b>\$ 1,993,540</b>	<b>\$ 1,873,879</b>

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	2.00	2.00	2.00	2.00	1.00
Counselor/Social Worker	2.00	2.00	1.00	1.00	-
Custodians	2.00	2.00	2.00	2.00	2.00
Paraprofessionals	-	0.67	0.67	0.67	0.67
Dean	-	-	-	-	0.50
Office Professionals	3.80	3.80	3.00	3.00	3.00
Teachers-Gifted/Talented	-	-	-	-	-
Teachers-Regular Education	24.00	21.00	19.33	19.00	19.00
Teachers-Special Education	-	-	-	-	-
<b>Total Personnel *</b>	<b>33.80</b>	<b>31.47</b>	<b>28.00</b>	<b>27.67</b>	<b>26.17</b>

### Student Enrollment (Based on October 1 Count)

Ninth	127	113	84	68	68
Tenth	85	134	110	84	72
Eleventh	144	124	92	101	87
Twelfth	77	99	101	82	92
<b>Total</b>	<b>433</b>	<b>470</b>	<b>387</b>	<b>335</b>	<b>319</b>

\* These figures do not include positions funded from grants, e.g. small class size, Title teachers.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### ROSCOE DAVIDSON ADMINISTRATION BUILDING

4101 South Bannock  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures (Superintendent, Learning Services, Business Services)</b>					
Salaries	\$ 2,040,436	\$ 1,963,242	\$ 1,712,985	\$ 1,889,064	\$ 2,337,258
Employee Benefits	401,824	351,019	335,245	510,515	500,514
Purchased Services	665,557	847,133	793,217	1,061,050	1,477,058
Supplies and Materials	77,281	27,702	209,742	201,800	325,229
Capital Outlay	4,000	4,205	-	4,000	5,500
Other	(83,535)	(135,324)	(131,261)	(82,400)	167,425
Total Expenditures	\$ 3,105,563	\$ 3,057,976	\$ 2,919,928	\$ 3,584,029	\$ 4,812,984

### General Fund Personnel (Full Time Equivalents or FTE)

Administrators	4.00	5.00	5.00	7.00	7.00
Custodians	-	-	-	0.38	-
Office Professionals	10.60	7.80	8.00	8.00	6.20
Paraprofessionals	1.00	-	0.80	-	-
Printshop	2.00	2.00	2.00	2.00	2.00
Specialist - Accountant	1.00	1.00	1.00	1.00	1.00
Specialist - Benefits	1.00	-	-	-	-
Specialist - Curriculum	3.00	3.00	3.00	2.00	2.00
Specialist - Technology	3.00	4.00	3.00	4.00	4.00
Specialist - Information	1.00	1.00	1.00	1.00	1.00
TOSA	3.00	2.00	2.00	2.00	3.50
Total Personnel	29.60	25.80	25.80	27.38	26.70

### Expenditures (Special Education including Excess Costs for Out of District Placements)

Salaries	\$ 139,778	\$ 170,558	\$ 183,414	\$ 195,679	\$ 255,822
Employee Benefits	30,108	34,259	40,093	47,530	56,515
Purchased Services	268,550	319,792	275,903	520,500	517,500
Supplies and Materials	9,570	5,953	3,334	7,500	5,750
Capital Outlay	-	-	3,567	1,500	-
Other	845	225	630	900	-
Total Expenditures	\$ 448,851	\$ 530,787	\$ 506,941	\$ 773,609	\$ 835,587

### Special Education General Fund Personnel (Full Time Equivalents or FTE) \*

Administrators	1.00	1.00	1.00	1.00	1.00
Office Professionals	0.66	1.00	1.00	1.50	1.00
Paraprofessionals	-	-	-	-	-
Teacher - Special Education	-	0.05	-	0.15	1.00
Total Personnel	1.66	2.05	2.00	2.65	3.00

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### DONALD DUELL SERVICE CENTER

4121 South Bannock Street  
Englewood, Colorado 80110

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Adopted	2012-13 Adopted
<b>Expenditures (Operations, Maintenance and Transportation)</b>					
Salaries	\$ 725,475	\$ 753,140	\$ 767,042	\$ 716,599	\$ 660,536
Employee Benefits	146,507	181,790	186,619	199,103	186,023
Purchased Services	352,416	373,812	364,496	327,000	317,450
Supplies and Materials	205,171	135,689	199,402	222,500	226,000
Capital Outlay	14,904	3,202	3,283	25,000	13,000
Other	180	-	(1,338)	-	-
Total Expenditures	\$ 1,444,653	\$ 1,447,634	\$ 1,519,504	\$ 1,490,202	\$ 1,403,009

### General Fund Personnel (Full Time Equivalents or FTE)

Administrator	-	1.00	1.00	1.00	1.00
Supervisors	2.00	2.00	1.00	1.00	0.50
Bus Drivers	9.75	8.38	8.75	8.38	8.25
Custodians	0.75	0.38	0.50	0.50	0.38
Maintenance	4.00	4.00	5.50	5.70	4.50
Office Professionals	-	-	-	-	-
Total Personnel	16.50	15.75	16.75	16.58	14.63



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**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program Fund receives funds via an allocation from the General Fund to fund an approved number of eligible students to enroll in early childhood education at no charge to our families.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**COLORADO PRESCHOOL PROGRAM FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	2009-10	2010-11	2011-12	2011-12	2012-13	2012-13
	Actual	Actual	Revised	Estimate	Adopted	Percent of Total
Allocations from Other Funds	\$ 592,942	\$ 562,214	\$ 537,716	\$ 539,735	\$ 540,914	100.00%
Expenditures						
Salaries	447,661	420,277	400,000	370,500	390,000	71.89%
Employee benefits	102,313	98,652	96,000	91,500	97,500	17.97%
Purchased Services	49,835	38,152	30,000	37,850	40,000	7.37%
Supplies	9,255	18,823	12,000	5,300	10,000	1.84%
Property	6,161	6,797	1,500	1,150	3,500	0.65%
Other	1,269	805	1,500	1,000	1,500	0.28%
Total Expenditures	616,494	583,506	541,000	507,300	542,500	100.00%
Excess (Deficiency) of Revenues over Expenditures	(23,552)	(21,292)	(3,284)	32,435	(1,586)	
Beginning Fund Balance	80,861	57,309	36,017	36,017	68,452	
Ending Fund Balance	<u>\$ 57,309</u>	<u>\$ 36,017</u>	<u>\$ 32,733</u>	<u>\$ 68,452</u>	<u>\$ 66,866</u>	

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**BOND REDEMPTION FUND**

The revenues from a tax levy for the purpose of satisfying bonded indebtedness obligations, both principal and interest, shall be recorded in the Bond Redemption Fund. C.R.S. 22-45-103(b). The limit of bonded indebtedness for a district is calculated by taking 20% of the assessed valuation for the district.

In 2005, the District refunded its 1992 bonds and a portion of its 1998 bonds.  
In 2008, the District refunded the remainder of its 1998 bonds.  
In 2011, the District sold \$50 million in bonds as a result of the successful November Bond election.

Computation of Legal Debt Margin

Taxable Assessed Valuation	\$ 404,882,670
Debt Limit Percentage	20%
Legal Debt Limit	\$ 80,976,534
Amount of Debt Outstanding	\$ 66,591,986
Amount Available in Debt Service Fund	5,200,000
Net Bonded Debt	\$ 61,391,986
Legal Debt Margin	\$ 19,584,548

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**BOND REDEMPTION FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	2009-10	2010-11	2011-12	2011-12	2012-13	2012-13
	Actual	Actual	Revised	Estimate	Adopted	Percent of Total
Revenues						
Property Taxes	\$ 3,180,100	\$ 3,148,888	\$ 5,600,000	\$ 5,544,000	\$ 5,500,000	100.0%
Earnings on Investments	6,524	5,277	-	2,500	-	0.0%
Sale of Bonds	-	-	-	-	-	0.0%
Premium/Discount	-	-	-	-	-	0.0%
Total Revenues	3,186,624	3,154,165	5,600,000	5,546,500	5,500,000	100.0%
Expenditures						
Principal	1,699,444	2,394,444	2,833,023	2,450,000	2,797,319	49.9%
Interest and Fiscal Charges	833,163	797,763	1,274,474	1,658,049	2,783,089	49.6%
Bond Issuance Costs	-	-	30,000	25,000	30,000	0.0%
Total Expenditures	2,532,607	3,192,207	4,137,497	4,133,049	5,610,408	99.5%
Excess (Deficiency) of Rev. over Expend.	654,017	(38,042)	1,462,503	1,413,451	(110,408)	
Beginning Fund Balance	3,198,516	3,852,533	3,814,491	3,814,491	5,227,942	
Ending Fund Balance	<u>\$ 3,852,533</u>	<u>\$ 3,814,491</u>	<u>\$ 5,276,994</u>	<u>\$ 5,227,942</u>	<u>\$ 5,117,534</u>	

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**CAPITAL PROJECTS FUND**

The Capital Projects Fund receives funds via allocations from the General Fund. Expenditures are specified by C.R.S. 22-45-103(1)(c) and include the acquisition of sites, buildings, equipment, and vehicles.

In the 2012-2013 budget year, allocations will be received from the General Fund and expenditures will include various building maintenance projects, a new school bus and funding of copier leases.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**CAPITAL PROJECTS FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2012-13</b>
	<b>Actual</b>	<b>Actual</b>	<b>Revised</b>	<b>Estimate</b>	<b>Adopted</b>	<b>Percent of Total</b>
Revenues						
Allocation from General Fund	\$ 690,040	\$ 384,242	\$ 200,000	\$ 200,000	\$ 678,674	97.7%
Proceeds from Sale of Capital Assets	-	400,333	-	-	-	0.0%
Other	7,690	12,330	15,066	12,268	14,750	2.1%
Interest income	196	167	-	1,000	1,000	0.1%
Total Revenues	697,926	797,072	215,066	213,268	694,424	100.0%
Expenditures						
Land	18,300	-	-	13,000	-	0.0%
Buildings	201,146	467,512	225,000	125,000	200,000	22.9%
Equipment	55,990	213,821	150,000	95,000	150,000	17.1%
Vehicles	102,761	-	-	-	125,000	14.3%
Other	263,115	267,862	200,000	150,000	250,000	28.6%
Contingency	-	-	-	-	150,000	17.1%
Total Expenditures	641,312	949,195	575,000	383,000	875,000	100.0%
Excess (Deficiency) of Rev. over Expend.	56,614	(152,123)	(359,934)	(169,732)	(180,576)	
Beginning Fund Balance	1,098,673	1,155,287	1,003,164	1,003,164	833,432	
Ending Fund Balance	<u>\$ 1,155,287</u>	<u>\$ 1,003,164</u>	<u>\$ 643,230</u>	<u>\$ 833,432</u>	<u>\$ 652,856</u>	
Reserve for WAN Program					190,737	
Reserve for Turf Stadium					412,119	
Reserve for BEST Renewal Obligation					<u>50,000</u>	
					652,856	

## **ENGLEWOOD SCHOOLS**

### **Englewood, Colorado**

#### **BUILDING FUND**

The Building Fund accounts for all resources available for acquiring capital sites, buildings, and equipment through the use of bond sale proceeds.

Englewood voters approved a \$50 million Bond Election in November of 2011, for which the proceeds will be used to build a new 7-12 grades school on the current Englewood High School campus, plus refurbish Englewood Middle School for use by Colorado's Finest Alternative High School.



**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**BUILDING FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	2009-10	2010-11	2011-12	2011-12	2012-13	2012-13
	Actual	Actual	Revised	Estimate	Adopted	Percent of Total
Revenues						
Investment Earnings	\$ -	\$ -	\$ 10,000	\$ 25,000	\$ 150,000	100.0%
Intergovernmental	-	-	-	-	-	0.0%
Other	-	-	-	-	-	0.0%
Total Revenues	-	-	10,000	25,000	150,000	100.0%
Expenditures						
Building and Building Improvements	-	-	45,747,381	300,000	25,000,000	91.7%
Purchased Services	-	-	500,000	1,750,000	750,000	2.8%
Supplies and Materials	-	-	100,000	5,000	500,000	1.8%
Equipment	-	-	75,000	-	750,000	2.8%
Other	-	-	60,000	-	250,000	0.9%
Total Expenditures	-	-	46,482,381	2,055,000	27,250,000	100.0%
Other Financial Sources (Uses)						
Bond Principal	-	-	41,820,000	41,820,000		
Premium/Discount	-	-	4,964,028	4,964,028		
Underwriter's Discount	-	-	(244,647)	(244,647)		
Cost of Issuance	-	-	(67,000)	(66,990)		
Total Financial Sources (Uses)	-	-	46,472,381	46,472,391	-	-
Excess (Deficiency) of Rev. over Expend.	-	-	-	44,442,391	(27,100,000)	
Beginning Fund Balance	-	-	-	-	44,442,391	
Ending Fund Balance	\$ -	\$ -	\$ -	\$ 44,442,391	\$ 17,342,391	

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**DESIGNATED PURPOSE GRANTS FUND**

Designated grants are used to record financial transactions for grants received for designated programs funded by federal, state, or local governments. Each grant is assigned an administrator within the District and requires a separate set of books be kept for accounting purposes.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**DESIGNATED PURPOSE GRANTS FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2012-13</b>
	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Estimate</b>	<b>Adopted</b>	<b>Percent of Total</b>
Revenues						
Local Sources	\$ 64,318	\$ 314,894	\$ 300,000	\$ 100,920	\$ 200,000	4.4%
State Sources	327,213	306,813	350,000	392,000	375,000	8.2%
Federal Sources	3,463,266	3,336,363	4,000,000	3,712,700	4,000,000	87.4%
Total Revenues	3,854,797	3,958,070	4,650,000	4,205,620	4,575,000	100.0%
Expenditures						
Salaries	1,809,562	1,713,989	2,100,000	1,650,600	1,750,000	38.3%
Employee Benefits	414,201	413,745	550,000	463,400	490,000	10.7%
Purchased Services	610,176	1,018,841	1,000,000	1,363,750	1,450,000	31.7%
Supplies	554,655	459,734	650,000	414,700	450,000	9.8%
Capital Outlay	469,899	207,025	200,000	153,850	285,000	6.2%
Other	150,828	144,736	150,000	159,320	150,000	3.3%
Total Expenditures	4,009,321	3,958,070	4,650,000	4,205,620	4,575,000	100.0%
Excess (Deficiency) of Revenues over Expenditures	(154,524)	-	-	-	-	
Transfers In	154,524	-	-	-	-	
Beginning Fund Balance	-	-	-	-	-	
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	

## **ENGLEWOOD SCHOOLS Englewood, Colorado**

### **TECHNOLOGY FUND**

The Technology Fund was established to fund on-going technology needs for the District. In November 1998, the community approved \$22 million in municipal bonds to be issued to fund maintenance and renovation projects at all buildings except rental properties. The community also approved \$5 million to be used for technology. In 1999, \$5 million of bonds were sold -- \$1 million as non-taxable bonds and \$4 million as taxable bonds. The proceeds from the taxable bonds do not require the same expenditure time line as the non-taxable bonds. Therefore, the proceeds of the \$4 million in bonds have been invested long-range. One million dollars was used to meet immediate technology needs for the schools including phones in classrooms, remedial technology labs, and completion of wiring in all buildings.

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**TECHNOLOGY FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2012-13</b>
	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Estimate</b>	<b>Adopted</b>	<b>Percent of Total</b>
Revenues						
Investment Earnings	\$ 88,308	\$ 30,130	\$ 15,000	\$ 12,500	\$ 10,000	100.0%
Other	667	-	-	33,616	-	0.0%
Total Revenues	88,975	30,130	15,000	46,116	10,000	100.0%
Expenditures						
Purchased Services	7,569	104,384	140,000	502,500	400,000	40.0%
Supplies	31,450	229,794	250,000	89,000	100,000	10.0%
Capital Outlay	38,639	659,545	750,000	505,800	500,000	50.0%
Total Expenditures	77,658	993,723	1,140,000	1,097,300	1,000,000	100.0%
Excess (Deficiency) of Revenues over Expenditures	11,317	(963,593)	(1,125,000)	(1,051,184)	(990,000)	
Beginning Fund Balance	4,119,378	4,130,695	3,000,695	3,167,102	2,115,918	
Ending Fund Balance	<u>\$ 4,130,695</u>	<u>\$ 3,167,102</u>	<u>\$ 1,875,695</u>	<u>\$ 2,115,918</u>	<u>\$ 1,125,918</u>	

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**FOOD SERVICE FUND**

The Food Service Fund is an enterprise fund used to record the financial transactions related to the school nutrition program and catering within the District. Beginning in the 2010-11 budget year and continuing through 2014-15, the District has contracted with a food service management company to run this program.

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**FOOD SERVICES FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	2009-10	2010-11	2011-12	2011-12	2012-13	2012-13
	Actual	Actual	Adopted	Estimate	Adopted	Percent of Total
Operating Revenues						
Charges for Services						
Student and Adult Meals	\$ 215,018	\$ 203,339	\$ 230,000	\$ 203,624	\$ 204,000	14.3%
Other	15,333	25,600	5,000	15,844	17,500	1.2%
Federal Aid						
School Lunches	659,405	716,963	675,000	847,721	1,125,000	79.1%
Donated Commodities	54,495	67,091	80,000	45,000	60,000	4.2%
State Breakfast Program	11,995	13,050	7,000	7,582	6,500	0.5%
State Match	9,060	8,990	9,000	8,971	9,000	0.6%
Investment Earnings	4	-	-	-	-	0.0%
Total Revenues	965,310	1,035,033	1,006,000	1,128,742	1,422,000	100.0%
Operating Expenses						
Salaries	101,701	92,169	95,000	76,740	85,000	6.0%
Benefits	26,639	22,690	30,000	17,020	36,500	2.6%
Purchased Services	754,373	738,919	765,000	930,000	1,200,000	84.9%
Commodities	54,495	67,091	80,000	45,000	60,000	4.2%
Supplies	3,455	52,849	5,000	20,000	21,000	1.5%
Other	5,243	5,442	5,000	23,500	11,250	0.8%
Total Expenditures	945,906	979,160	980,000	1,112,260	1,413,750	100.0%
Excess (Deficiency) Revenue over Expend	19,404	55,873	26,000	16,482	8,250	
Beginning Fund Balance	33,320	52,724	54,649	108,597	125,079	
Ending Fund Balance	<u>\$ 52,724</u>	<u>\$ 108,597</u>	<u>\$ 80,649</u>	<u>\$ 125,079</u>	<u>\$ 133,329</u>	

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**TUITION PROGRAMS FUND**

The Tuition Program fund is an enterprise fund used to record the financial transactions related to tuition-based program such as preschool and before and after school programs. Effective fall 2008, the District began offering full-day kindergarten to all students at no charge to our families.



**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**TUITION PROGRAMS FUND - EARLY CHILDHOOD EDUCATION**  
**FISCAL YEAR 2012-13 BUDGET**

	2009-10	2010-11	2011-12	2011-12	2012-13	2012-13
	Actual	Actual	Adopted	Estimate	Adopted	Percent of Total
Operating Revenues						
Charges for Services						
Tuition - Early Childhood Education	\$ 84,445	\$ 124,274	\$ 120,000	\$ 105,000	\$ 115,000	100.0%
Total Revenues	84,445	124,274	120,000	105,000	115,000	100.0%
Operating Expenses						
Salaries	61,620	75,703	77,000	71,500	80,000	70.6%
Employee Benefits	14,699	19,463	19,250	18,500	21,250	18.8%
Purchased Services	-	-	5,544	3,125	5,000	4.4%
Supplies	-	-	560	-	2,500	2.2%
Capital Outlay	-	-	-	-	2,000	1.8%
Other	-	-	140	-	2,500	2.2%
Total Expenditures	76,319	95,166	102,494	93,125	113,250	100.0%
Excess (Deficiency) Revenues over Expend	8,126	29,108	17,506	11,875	1,750	
Beginning Fund Balance	4,571	12,697	40,000	41,805	53,680	
	-		-			
Ending Fund Balance	\$ 12,697	\$ 41,805	\$ 57,506	\$ 53,680	\$ 55,430	

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**TUITION PROGRAMS FUND - KIDQUEST**  
**FISCAL YEAR 2012-13 BUDGET**

	2009-10	2010-11	2011-12	2011-12	2012-13	2012-13
	Actual	Actual	Adopted	Estimate	Adopted	Percent of Total
Operating Revenues						
Charges for Services						
Tuition - Before/After School Programs	\$ 323,470	\$ 270,883	\$ 300,000	\$ 175,000	\$ 273,804	100.0%
Total Revenues	323,470	270,883	300,000	175,000	273,804	100.0%
Operating Expenses						
Salaries	260,181	229,881	248,000	160,000	177,441	65.6%
Employee Benefits	57,212	50,315	60,750	38,250	44,567	16.5%
Purchased Services	10,423	8,237	4,456	10,000	23,543	8.7%
Supplies	3,933	3,964	9,440	4,500	6,200	2.3%
Capital Outlay	-	-	-	-	3,342	1.2%
Other	17,800	15,815	16,360	16,000	15,292	5.7%
Total Expenditures	349,549	308,212	339,006	228,750	270,385	100.0%
Excess (Deficiency) Revenues over Expend	(26,079)	(37,329)	(39,006)	(53,750)	3,419	
Beginning Fund Balance	172,844	146,765	105,462	109,436	55,686	
	-		-			
Ending Fund Balance	\$ 146,765	\$ 109,436	\$ 66,456	\$ 55,686	\$ 59,105	

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**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**STUDENT ACTIVITY FUND**

The Student Activity Fund is an agency fund used to record the financial transactions for any club, extracurricular activity, or athletic team in a school. Revenue is derived from fund raising activities, donations, and gate receipts. The Student Activity Fund is a combination of the individual school accounts.

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**STUDENT ACTIVITY FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2012-13</b>
	<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Estimate</b>	<b>Adopted</b>	<b>Percent of Total</b>
Revenues						
Fees and Donations	\$ 405,942	\$ 450,639	\$ 500,000	\$ 310,800	\$ 350,000	100.0%
Total Revenues	405,942	450,639	500,000	310,800	350,000	100.0%
Expenditures						
Supplies and Materials	387,755	488,166	550,000	340,000	375,000	100.0%
Total Expenditures	387,755	488,166	550,000	340,000	375,000	100.0%
Excess (Deficiency) of Rev. over Expend.	18,187	(37,527)	(50,000)	(29,200)	(25,000)	
Beginning Fund Balance	195,462	213,649	190,709	176,122	146,922	
Ending Fund Balance	<u>\$ 213,649</u>	<u>\$ 176,122</u>	<u>\$ 140,709</u>	<u>\$ 146,922</u>	<u>\$ 121,922</u>	

**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**TRUST FUND**

An expendable Trust Fund is used to record financial transactions from contributions or donations to the school district where both the principal and revenues earned on that principal may be expended for purposes designated by the trust agreement. In 2003, an anonymous gift was received to be used by the school district as its Board of Education may determine appropriate and for scholarship assistance to deserving Englewood High School graduates for college education.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**TRUST FUND**  
**FISCAL YEAR 2012-13 BUDGET**

	209-10	2010-11	2011-12	2011-12	2012-13	2012-13
	Actual	Actual	Adopted	Estimate	Adopted	Percent of Total
Revenues						
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Earnings on Investments	174	151	100	75	50	100.0%
Total Revenues	174	151	100	75	50	100.0%
Expenditures						
Scholarships	3,000	3,000	6,000	6,000	6,000	100.0%
Total Expenditures	3,000	3,000	6,000	6,000	6,000	100.0%
Excess (Deficiency) of Rev. over Expend.	(2,826)	(2,849)	(5,900)	(5,925)	(5,950)	
Beginning Fund Balance	96,866	94,040	96,429	91,191	85,266	
Ending Fund Balance	<u>\$ 94,040</u>	<u>\$ 91,191</u>	<u>\$ 90,529</u>	<u>\$ 85,266</u>	<u>\$ 79,316</u>	

# **INFORMATIONAL SECTION**



# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### MAJOR REVENUE SOURCES

#### Total Program Funding

Colorado public school districts are primarily funded from revenues that are determined through Public School Finance Act of 1994 (as amended). Funding to school districts is based on a per-pupil formula that calculates Total Program. For each pupil funded in the October 1 pupil count, the formula provides a base per-pupil amount of money, plus additional money to recognize district-by-district variances in cost of living, personnel costs, enrollment size, and at-risk pupils, as defined by the USDA free and reduced lunch count.

	2008-09	2009-10	2010-11	2011-12	2012-13
Per-pupil formula funding	\$6,973	\$7,187	\$6,660	\$6,663	\$6,678
Average funded pupil count	3,341	3,204	3,045	2,931	2,816
Total Program	\$23,292,025	\$23,025,487	\$20,279,015	\$19,533,096	\$18,807,103

#### Capital Reserve/Risk Related Activities Minimum Requirements

The Public School Finance Act of 1994 has required that a prescribed level of per pupil funding be credited to either the Capital Reserve Fund or General Fund accounts for risk-related activities (insurance premiums) or a combination of both. Effective July 1, 2009, this is no longer a statutory requirement.

#### Mill Levy

The District collects a statutory mill levy contained in the Public School Finance Act. The remainder of total program funding is equalized by the state and a portion of the specific ownership taxes from the county. In addition, the District has passed successful mill levy override elections to provide additional funding for education.

#### Other Major Revenue Sources

Interest income, earned on district monies in authorized banks, governmental money pools, or other fixed income investments authorized by the state provide additional income to the District. Fees are charged for use of facilities, and the District is renting school buildings that were used when enrollment was much higher for additional income. Federal, state, and local grants are accounted for in the grants fund.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**PROPERTY TAX RATES AND COLLECTIONS**

	2003	2004	2005	2006	2007
<b>Mill Levy</b>					
<b>General Fund</b>					
School Finance Act	24.800	24.776	24.467	22.412	21.895
Voter-approved overrides	4.536	4.533	9.277	8.786	8.803
Abatements	0.662	0.388	0.861	0.315	0.690
Total General Fund	29.998	29.697	34.605	31.513	31.388
Bond Redemption Fund	9.487	9.734	9.814	8.628	8.966
Total Mill Levy	39.485	39.431	44.419	40.141	40.354
Assessed Valuation	\$ 342,455,342	\$ 342,688,020	\$ 339,906,040	\$ 358,907,480	\$ 358,484,270
Maximum Property Tax	\$ 13,521,849	\$ 13,512,531	\$ 15,098,286	\$ 14,406,905	\$ 14,466,274
Actual Tax Collections	\$ 13,339,325	\$ 13,224,903	\$ 15,028,614	\$ 14,347,691	\$ 14,033,473
Actual Percent Collected	98.65%	97.87%	99.54%	99.59%	97.01%
	2008	2009	2010	2011	2012
<b>Mill Levy</b>					
<b>General Fund</b>					
School Finance Act	21.895	21.895	21.895	21.895	21.895
Voter-approved overrides	7.489	7.500	7.443	7.522	9.647
Abatements	0.196	0.169	0.230	0.535	0.485
Total General Fund	29.580	29.564	29.568	29.952	32.027
Bond Redemption Fund	7.631	7.631	7.631	7.543	13.831
Total Mill Levy	37.211	37.195	37.199	37.495	45.858
Assessed Valuation	\$ 421,381,030	\$ 420,770,900	\$ 423,994,620	\$ 419,538,990	\$ 404,882,670
Maximum Property Tax	\$ 15,680,010	\$ 15,650,574	\$ 15,772,176	\$ 15,730,614	\$ 18,567,109
Actual Tax Collections	\$ 15,238,780	\$ 15,215,739	\$ 15,678,153	\$ 15,590,426	Year Unfinished
Actual Percent Collected	97.19%	97.22%	99.40%	99.11%	Year Unfinished

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**OUTSTANDING GENERAL OBLIGATION BONDS**

	Series 2005		Series 2008		Series 2011A Best		Series 2011B		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
12/1/2012	2,490,000	160,381	30,000	180,531	277,319	168,384	-	907,913	2,797,319	1,417,209
6/1/2013	-	115,250	-	180,044	-	162,674	-	907,913	-	1,365,880
12/1/2013	2,580,000	115,250	30,000	180,044	282,192	162,674	-	907,913	2,892,192	1,365,880
6/1/2014	-	66,875	-	179,519	-	156,863	-	907,913	-	1,311,169
12/1/2014	2,675,000	66,875	30,000	179,519	293,814	156,863	-	907,913	2,998,814	1,311,169
6/1/2015	-	-	-	178,994	-	150,812	-	907,913	-	1,237,718
12/1/2015	-	-	2,805,000	178,994	305,915	150,812	-	907,913	3,110,915	1,237,718
6/1/2016	-	-	-	122,894	-	144,513	-	907,913	-	1,175,319
12/1/2016	-	-	2,920,000	122,894	318,514	144,513	-	907,913	3,238,514	1,175,319
6/1/2017	-	-	-	64,494	-	137,954	-	907,913	-	1,110,360
12/1/2017	-	-	3,035,000	64,494	331,632	137,954	-	907,913	3,366,632	1,110,360
6/1/2018	-	-	-	-	-	131,125	-	907,913	-	1,039,037
12/1/2018	-	-	-	-	345,290	131,125	2,310,000	907,913	2,655,290	1,039,037
6/1/2019	-	-	-	-	-	124,014	-	876,888	-	1,000,902
12/1/2019	-	-	-	-	359,511	124,014	2,375,000	876,888	2,734,511	1,000,902
6/1/2020	-	-	-	-	-	116,611	-	841,263	-	957,873
12/1/2020	-	-	-	-	374,317	116,611	2,445,000	841,263	2,819,317	957,873
6/1/2021	-	-	-	-	-	108,903	-	792,363	-	901,265
12/1/2021	-	-	-	-	389,734	108,903	2,545,000	792,363	2,934,734	901,265
6/1/2022	-	-	-	-	-	100,877	-	743,963	-	844,840
12/1/2022	-	-	-	-	405,785	100,877	2,640,000	743,963	3,045,785	844,840
6/1/2023	-	-	-	-	-	92,521	-	677,963	-	770,484
12/1/2023	-	-	-	-	422,497	92,521	2,770,000	677,963	3,192,497	770,484
6/1/2024	-	-	-	-	-	83,821	-	639,875	-	723,696
12/1/2024	-	-	-	-	439,897	83,821	2,850,000	639,875	3,289,897	723,696
6/1/2025	-	-	-	-	-	74,762	-	597,125	-	671,887
12/1/2025	-	-	-	-	458,015	74,762	2,935,000	597,125	3,393,015	671,887
6/1/2026	-	-	-	-	-	65,331	-	523,750	-	589,081
12/1/2026	-	-	-	-	476,878	65,331	3,080,000	523,750	3,556,878	589,081
6/1/2027	-	-	-	-	-	55,511	-	446,750	-	502,261
12/1/2027	-	-	-	-	496,518	55,511	3,235,000	446,750	3,731,518	502,261
6/1/2028	-	-	-	-	-	45,286	-	365,875	-	411,161
12/1/2028	-	-	-	-	516,967	45,286	3,395,000	365,875	3,911,967	411,161
6/1/2029	-	-	-	-	-	34,640	-	281,000	-	315,640
12/1/2029	-	-	-	-	538,258	34,640	3,565,000	281,000	4,103,258	315,640
6/1/2030	-	-	-	-	-	23,556	-	191,875	-	215,431
12/1/2030	-	-	-	-	560,426	23,556	3,745,000	191,875	4,305,426	215,431
6/1/2031	-	-	-	-	-	12,016	-	98,250	-	110,266
12/1/2031	-	-	-	-	583,507	12,016	3,930,000	98,250	4,513,507	110,266
	7,745,000	524,631	8,850,000	1,632,419	8,176,986	3,811,962	41,820,000	25,956,738	66,591,986	31,925,750

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**GENERAL FUND REVENUE/EXPENDITURES TRENDS**

Beginning Fund Balance	\$ 12,187,712	\$ 12,366,960	\$ 9,888,391	\$ 6,736,423
	<b>Estimate</b>	<b>Adopted</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
Revenue:				
Local Sources				
Property Taxes	12,692,639	13,427,640	13,427,640	13,427,639
Specific Ownership Taxes	950,000	900,000	900,000	900,000
Earnings on Investments	30,000	30,000	30,000	30,000
Other Local Revenue	433,095	356,654	358,520	358,664
Total Local Sources	14,105,734	14,714,294	14,716,160	14,716,303
State Sources				
State Equalization	10,089,188	9,478,570	8,781,933	8,223,761
Special Education	585,672	600,000	600,000	600,000
Transportation	136,837	130,000	130,000	130,000
Other State Revenue	271,670	259,584	259,437	260,063
Total State Sources	11,083,367	10,468,154	9,771,370	9,213,824
Total Revenue	25,189,101	25,182,448	24,487,530	23,930,127
Allocations to other Funds	(739,736)	(1,219,588)	(1,039,315)	(1,011,527)
Total Funds Available	36,637,077	36,329,820	33,336,606	29,655,023
Expenditures				
Salaries	16,411,500	17,087,635	16,997,635	16,997,635
Benefits	4,019,683	4,437,737	4,574,853	4,727,832
Purchased Services	2,479,285	3,008,508	3,100,146	3,193,653
Supplies & Materials (incl encumb)	1,368,358	1,686,116	1,706,116	1,741,116
Capital Outlay	61,978	35,458	35,458	35,458
Other Expenditures	(70,687)	185,975	185,975	185,975
Total Expenditures	24,270,117	26,441,429	26,600,183	26,881,669
Ending Fund Balance	\$ 12,366,960	\$ 9,888,391	\$ 6,736,423	\$ 2,773,354

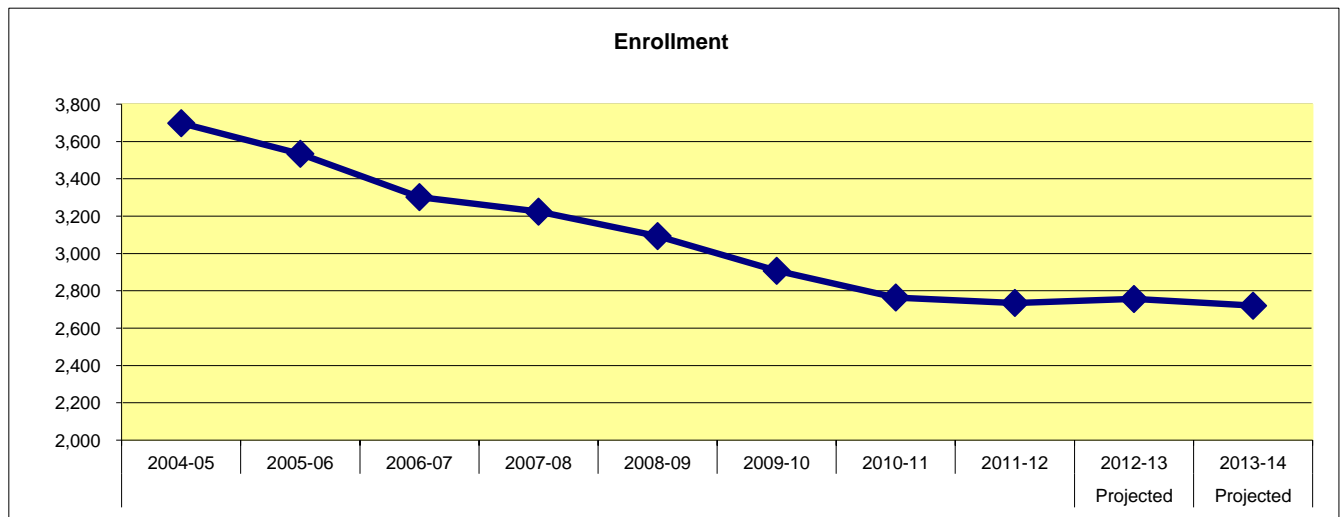
This forecast of General Fund Revenues and Expenditures is based on the following assumptions:

- Englewood Schools plans to spend down reserves to maintain programs;
- Englewood Schools continues to experience a decline in enrollment;
- Reductions continue in State funding;
- Adjustments to Budgets in years 2013-2014 and 2014-2015 are still to be made to prevent a negative Fund Balance by 2015-2016.

**ENGLEWOOD SCHOOLS**  
Englewood, Colorado

**K-12 ENROLLMENT BY GRADE**

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	Projected 2012-13	Projected 2013-14
Kindergarten	224	227	205	219	245	232	240	253	240	240
Grade 1	240	226	208	209	220	228	223	220	235	231
Grade 2	253	226	216	218	198	187	207	211	210	222
Grade 3	204	237	219	210	218	191	188	200	206	204
Grade 4	239	199	225	220	202	201	187	192	191	200
Grade 5	229	224	190	197	203	194	183	186	185	178
Grade 6	249	232	209	180	197	195	181	168	203	180
Grade 7	285	259	210	205	184	178	186	174	167	198
Grade 8	257	248	237	208	201	171	161	178	176	155
Grade 9	380	365	331	302	324	285	231	216	231	253
Grade 10	426	391	367	379	294	290	277	233	217	233
Grade 11	407	380	376	358	340	298	224	272	236	196
Grade 12	305	320	309	319	267	257	276	232	259	230
Total Enrollment	3,698	3,534	3,302	3,224	3,093	2,907	2,764	2,735	2,756	2,720



**STUDENT ENROLLMENT FORECASTING METHODOLOGY**

The methodology used to forecast enrollment at Englewood Schools includes studying historical enrollment trends and examining cohort progression for grades 1 through 12 using weighted average and straight advancement methods as deemed appropriate.

Englewood Schools has been experiencing a decline in enrollment over the past several years.

# ENGLEWOOD SCHOOLS

## Englewood, Colorado

### STUDENT PERFORMANCE MEASURES

The Colorado Student Assessment Program (CSAP) is designed to determine how Colorado students achieve in relation to the state model content standards. All students are counted when calculating results including students with no score (e.g., absent from school, does not speak English, severe disabilities).

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 3 Reading</b>							
2011	Englewood	13%	27%	58%	2%	<b>60%</b>	0%
2011	Colorado	9%	17%	67%	6%	<b>73%</b>	1%
2010	Englewood	12%	22%	63%	3%	<b>66%</b>	1%
2009	Englewood	12%	20%	64%	3%	<b>67%</b>	1%
2008	Englewood	14%	20%	63%	1%	<b>64%</b>	1%
2007	Englewood	9%	19%	66%	3%	<b>69%</b>	2%
2006	Englewood	15%	21%	58%	5%	<b>63%</b>	1%
2005	Englewood	14%	23%	56%	4%	<b>60%</b>	3%
2004	Englewood	11%	22%	61%	4%	<b>65%</b>	2%
2003	Englewood	9%	28%	59%	3%	<b>62%</b>	0%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 4 Reading</b>							
2011	Englewood	10%	28%	57%	2%	<b>60%</b>	2%
2011	Colorado	11%	23%	61%	5%	<b>65%</b>	0%
2010	Englewood	15%	31%	51%	2%	<b>53%</b>	0%
2009	Englewood	20%	31%	47%	1%	<b>48%</b>	1%
2008	Englewood	14%	29%	55%	2%	<b>57%</b>	0%
2007	Englewood	17%	23%	57%	2%	<b>59%</b>	0%
2006	Englewood	16%	24%	55%	4%	<b>58%</b>	1%
2005	Englewood	14%	25%	56%	4%	<b>60%</b>	1%
2004	Englewood	11%	34%	53%	1%	<b>54%</b>	0%
2003	Englewood	9%	25%	57%	7%	<b>64%</b>	1%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 5 Reading</b>							
2011	Englewood	14%	26%	56%	4%	<b>60%</b>	1%
2011	Colorado	12%	19%	61%	8%	<b>69%</b>	0%
2010	Englewood	20%	20%	57%	2%	<b>59%</b>	1%
2009	Englewood	13%	27%	57%	3%	<b>60%</b>	0%
2008	Englewood	12%	22%	60%	5%	<b>65%</b>	1%
2007	Englewood	17%	24%	55%	2%	<b>57%</b>	3%
2006	Englewood	10%	26%	59%	3%	<b>62%</b>	2%
2005	Englewood	13%	26%	60%	1%	<b>61%</b>	0%
2004	Englewood	10%	16%	64%	8%	<b>72%</b>	2%
2003	Englewood	11%	23%	62%	3%	<b>65%</b>	1%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 6 Reading</b>							
2011	Englewood	21%	27%	47%	5%	<b>52%</b>	1%
2011	Colorado	9%	19%	60%	11%	<b>71%</b>	0%
2010	Englewood	16%	21%	60%	2%	<b>63%</b>	1%
2009	Englewood	13%	26%	57%	4%	<b>61%</b>	0%
2008	Englewood	12%	23%	58%	6%	<b>64%</b>	1%
2007	Englewood	14%	24%	59%	2%	<b>62%</b>	0%
2006	Englewood	9%	19%	63%	6%	<b>70%</b>	2%
2005	Englewood	10%	22%	62%	5%	<b>67%</b>	1%
2004	Englewood	9%	17%	65%	8%	<b>73%</b>	1%
2003	Englewood	10%	21%	58%	7%	<b>65%</b>	4%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 7 Reading</b>							
2011	Englewood	16%	27%	52%	4%	<b>57%</b>	1%
2011	Colorado	12%	21%	58%	9%	<b>67%</b>	1%
2010	Englewood	20%	30%	46%	4%	<b>50%</b>	0%
2009	Englewood	16%	27%	53%	3%	<b>57%</b>	0%
2008	Englewood	9%	27%	56%	5%	<b>62%</b>	2%
2007	Englewood	16%	24%	57%	2%	<b>59%</b>	1%
2006	Englewood	12%	24%	58%	4%	<b>62%</b>	1%
2005	Englewood	17%	23%	55%	4%	<b>59%</b>	1%
2004	Englewood	14%	25%	54%	5%	<b>59%</b>	1%
2003	Englewood	11%	25%	57%	7%	<b>64%</b>	0%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 8 Reading</b>							
2011	Englewood	14%	33%	51%	1%	<b>52%</b>	1%
2011	Colorado	10%	23%	58%	9%	<b>67%</b>	1%
2010	Englewood	14%	29%	51%	4%	<b>55%</b>	2%
2009	Englewood	14%	31%	51%	3%	<b>54%</b>	2%
2008	Englewood	18%	25%	50%	3%	<b>53%</b>	5%
2007	Englewood	16%	23%	52%	5%	<b>57%</b>	4%
2006	Englewood	12%	19%	64%	3%	<b>67%</b>	2%
2005	Englewood	12%	25%	54%	6%	<b>60%</b>	2%
2004	Englewood	11%	26%	56%	6%	<b>61%</b>	1%
2003	Englewood	16%	26%	50%	4%	<b>54%</b>	4%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 9 Reading</b>							
2010	Englewood	13%	35%	50%	0%	<b>50%</b>	3%
2010	Colorado	7%	26%	62%	4%	<b>66%</b>	2%
2010	Englewood	10%	31%	54%	0%	<b>54%</b>	5%
2009	Englewood	10%	30%	52%	1%	<b>53%</b>	8%
2008	Englewood	4%	31%	59%	3%	<b>62%</b>	4%
2007	Englewood	9%	35%	52%	1%	<b>53%</b>	3%
2006	Englewood	9%	25%	62%	2%	<b>64%</b>	2%
2005	Englewood	7%	28%	58%	1%	<b>59%</b>	5%
2004	Englewood	9%	31%	54%	2%	<b>56%</b>	3%
2003	Englewood	6%	27%	60%	2%	<b>62%</b>	5%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 10 Reading</b>							
2011	Englewood	10%	38%	48%	2%	<b>50%</b>	
2011	Colorado	8%	24%	58%	8%	<b>65%</b>	3%
2010	Englewood	13%	29%	51%	2%	<b>53%</b>	6%
2008	Englewood	9%	24%	60%	2%	<b>62%</b>	5%
2008	Englewood	11%	22%	58%	3%	<b>60%</b>	7%
2007	Englewood	7%	22%	63%	5%	<b>68%</b>	3%
2006	Englewood	7%	24%	60%	6%	<b>66%</b>	2%
2005	Englewood	14%	26%	53%	4%	<b>57%</b>	3%
2004	Englewood	9%	32%	51%	5%	<b>56%</b>	3%
2003	Englewood	9%	22%	62%	4%	<b>66%</b>	3%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 3 Writing</b>							
2011	Englewood	11%	51%	35%	2%	<b>37%</b>	1%
2011	Colorado	6%	42%	43%	8%	<b>51%</b>	0%
2010	Englewood	11%	46%	38%	4%	<b>42%</b>	1%
2009	Englewood	9%	53%	36%	1%	<b>36%</b>	1%
2008	Englewood	11%	54%	32%	3%	<b>35%</b>	0%
2007	Englewood	6%	47%	51%	5%	<b>47%</b>	0%
2006	Englewood	8%	51%	32%	8%	<b>40%</b>	0%
2005	Englewood	5%	54%	35%	4%	<b>39%</b>	2%
2004	Englewood	6%	49%	36%	8%	<b>45%</b>	0%
2003	Englewood	5%	47%	38%	9%	<b>46%</b>	2%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 4 Writing</b>							
2011	Englewood	7%	36%	49%	6%	<b>56%</b>	2%
2011	Colorado	6%	38%	45%	11%	<b>56%</b>	0%
2010	Englewood	13%	58%	25%	2%	<b>27%</b>	2%
2009	Englewood	12%	54%	31%	3%	<b>34%</b>	1%
2008	Englewood	14%	49%	32%	4%	<b>36%</b>	0%
2007	Englewood	6%	55%	36%	2%	<b>39%</b>	0%
2006	Englewood	8%	51%	35%	5%	<b>39%</b>	2%
2005	Englewood	7%	44%	43%	6%	<b>49%</b>	1%
2004	Englewood	6%	48%	41%	5%	<b>45%</b>	1%
2003	Englewood	6%	43%	42%	8%	<b>50%</b>	1%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 5 Writing</b>							
2011	Englewood	5%	47%	45%	1%	<b>46%</b>	1%
2011	Colorado	4%	35%	50%	11%	<b>60%</b>	0%
2010	Englewood	10%	46%	42%	1%	<b>43%</b>	1%
2009	Englewood	10%	42%	45%	2%	<b>47%</b>	0%
2008	Englewood	7%	52%	36%	3%	<b>39%</b>	1%
2007	Englewood	9%	51%	37%	3%	<b>39%</b>	2%
2006	Englewood	5%	52%	34%	6%	<b>40%</b>	3%
2005	Englewood	4%	52%	43%	0%	<b>44%</b>	0%
2004	Englewood	4%	50%	41%	3%	<b>44%</b>	2%
2003	Englewood	8%	46%	42%	4%	<b>45%</b>	1%



		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 6 Writing</b>							
2011	Englewood	10%	45%	41%	3%	<b>44%</b>	1%
2011	Colorado	4%	34%	51%	11%	<b>62%</b>	0%
2010	Englewood	12%	46%	40%	2%	<b>41%</b>	1%
2009	Englewood	6%	49%	42%	2%	<b>44%</b>	0%
2008	Englewood	9%	44%	43%	2%	<b>45%</b>	2%
2007	Englewood	6%	48%	42%	4%	<b>46%</b>	0%
2006	Englewood	6%	38%	47%	5%	<b>53%</b>	3%
2005	Englewood	4%	34%	54%	7%	<b>61%</b>	1%
2004	Englewood	2%	40%	50%	5%	<b>54%</b>	4%
2003	Englewood	6%	34%	51%	6%	<b>57%</b>	4%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 7 Writing</b>							
2011	Englewood	4%	45%	46%	5%	<b>51%</b>	0%
2011	Colorado	3%	37%	47%	12%	<b>59%</b>	1%
2010	Englewood	9%	56%	32%	4%	<b>36%</b>	0%
2009	Englewood	6%	51%	39%	4%	<b>43%</b>	0%
2008	Englewood	3%	47%	40%	9%	<b>49%</b>	1%
2007	Englewood	6%	42%	44%	7%	<b>51%</b>	2%
2006	Englewood	3%	41%	46%	7%	<b>53%</b>	3%
2005	Englewood	6%	39%	45%	8%	<b>53%</b>	1%
2004	Englewood	7%	40%	44%	7%	<b>51%</b>	1%
2003	Englewood	5%	44%	45%	6%	<b>51%</b>	1%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 8 Writing</b>							
2011	Englewood	3%	54%	41%	2%	<b>43%</b>	1%
2011	Colorado	3%	42%	44%	11%	<b>54%</b>	1%
2010	Englewood	8%	53%	33%	3%	<b>36%</b>	2%
2009	Englewood	8%	49%	38%	4%	<b>42%</b>	2%
2008	Englewood	10%	48%	36%	0%	<b>36%</b>	6%
2007	Englewood	4%	49%	38%	5%	<b>43%</b>	4%
2006	Englewood	6%	50%	39%	3%	<b>42%</b>	2%
2005	Englewood	4%	51%	38%	4%	<b>42%</b>	3%
2004	Englewood	8%	45%	41%	4%	<b>45%</b>	1%
2003	Englewood	8%	49%	34%	4%	<b>38%</b>	5%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 9 Writing</b>							
2011	Englewood	9%	61%	26%	1%	<b>27%</b>	3%
2011	Colorado	4%	41%	44%	9%	<b>53%</b>	2%
2010	Englewood	9%	56%	30%	1%	<b>31%</b>	4%
2009	Englewood	9%	52%	30%	2%	<b>32%</b>	6%
2008	Englewood	5%	54%	33%	3%	<b>36%</b>	4%
2007	Englewood	5%	57%	33%	2%	<b>34%</b>	3%
2006	Englewood	4%	51%	40%	3%	<b>43%</b>	2%
2005	Englewood	3%	53%	34%	3%	<b>37%</b>	7%
2004	Englewood	2%	54%	40%	1%	<b>41%</b>	3%
2003	Englewood	2%	54%	35%	3%	<b>37%</b>	6%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 10 Writing</b>							
2011	Englewood	10%	59%	29%	1%	<b>29%</b>	2%
2011	Colorado	6%	45%	42%	5%	<b>47%</b>	3%
2010	Englewood	14%	47%	31%	3%	<b>33%</b>	6%
2009	Englewood	9%	51%	31%	4%	<b>35%</b>	5%
2008	Englewood	11%	48%	30%	3%	<b>34%</b>	7%
2007	Englewood	6%	49%	39%	2%	<b>41%</b>	3%
2006	Englewood	8%	51%	36%	3%	<b>39%</b>	2%
2005	Englewood	9%	50%	36%	1%	<b>37%</b>	4%
2004	Englewood	7%	53%	33%	3%	<b>36%</b>	3%
2003	Englewood	7%	46%	40%	3%	<b>43%</b>	3%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 3 Math</b>							
2011	Englewood	14%	30%	42%	14%	<b>56%</b>	1%
2011	Colorado	8%	22%	41%	28%	<b>70%</b>	0%
2010	Englewood	16%	17%	44%	22%	<b>66%</b>	1%
2009	Englewood	11%	29%	45%	14%	<b>59%</b>	1%
2008	Englewood	14%	27%	42%	16%	<b>58%</b>	1%
2007	Englewood	12%	26%	47%	15%	<b>62%</b>	0%
2006	Englewood	8%	32%	41%	19%	<b>60%</b>	0%
2005	Englewood	7%	42%	36%	13%	<b>49%</b>	2%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 4 Math</b>							
2011	Englewood	10%	23%	44%	21%	<b>65%</b>	2%
2011	Colorado	8%	20%	43%	28%	<b>71%</b>	0%
2010	Englewood	13%	28%	43%	15%	<b>58%</b>	1%
2009	Englewood	14%	29%	46%	10%	<b>56%</b>	1%
2008	Englewood	14%	23%	43%	19%	<b>63%</b>	0%
2007	Englewood	9%	27%	44%	20%	<b>64%</b>	0%
2006	Englewood	10%	28%	36%	25%	<b>60%</b>	1%
2005	Englewood	8%	28%	39%	24%	<b>63%</b>	1%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 5 Math</b>							
2011	Englewood	17%	32%	35%	16%	<b>51%</b>	1%
2011	Colorado	10%	24%	36%	30%	<b>66%</b>	0%
2010	Englewood	19%	34%	35%	11%	<b>47%</b>	1%
2009	Englewood	17%	32%	38%	13%	<b>52%</b>	0%
2008	Englewood	7%	31%	37%	24%	<b>60%</b>	1%
2007	Englewood	18%	30%	35%	17%	<b>52%</b>	1%
2006	Englewood	9%	34%	33%	22%	<b>55%</b>	2%
2005	Englewood	17%	32%	35%	16%	<b>51%</b>	0%
2004	Englewood	14%	32%	38%	15%	<b>53%</b>	2%
2003	Englewood	13%	41%	35%	10%	<b>45%</b>	0%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 6 Math</b>							
2011	Englewood	22%	35%	35%	7%	<b>42%</b>	1%
2011	Colorado	13%	24%	36%	27%	<b>63%</b>	0%
2010	Englewood	18%	39%	36%	7%	<b>42%</b>	1%
2009	Englewood	13%	36%	32%	19%	<b>50%</b>	1%
2008	Englewood	18%	35%	32%	14%	<b>46%</b>	1%
2007	Englewood	13%	37%	34%	16%	<b>50%</b>	0%
2006	Englewood	24%	30%	39%	7%	<b>46%</b>	0%
2005	Englewood	17%	32%	39%	10%	<b>49%</b>	2%
2004	Englewood	20%	32%	38%	9%	<b>48%</b>	1%
2003	Englewood	21%	36%	31%	10%	<b>40%</b>	3%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 7 Math</b>							
2011	Englewood	20%	40%	26%	14%	<b>40%</b>	0%
2011	Colorado	15%	32%	29%	24%	<b>53%</b>	0%
2010	Englewood	27%	38%	24%	11%	<b>35%</b>	0%
2009	Englewood	16%	44%	30%	10%	<b>40%</b>	0%
2008	Englewood	16%	39%	30%	13%	<b>44%</b>	1%
2007	Englewood	15%	45%	29%	9%	<b>38%</b>	1%
2006	Englewood	18%	37%	32%	14%	<b>45%</b>	0%
2005	Englewood	16%	41%	31%	10%	<b>41%</b>	1%
2004	Englewood	20%	43%	26%	10%	<b>36%</b>	0%
2003	Englewood	14%	36%	32%	13%	<b>45%</b>	4%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 8 Math</b>							
2011	Englewood	19%	30%	35%	15%	<b>50%</b>	1%
2011	Colorado	19%	29%	29%	22%	<b>51%</b>	1%
2010	Englewood	26%	40%	20%	12%	<b>32%</b>	2%
2009	Englewood	18%	37%	32%	13%	<b>45%</b>	2%
2008	Englewood	25%	36%	26%	10%	<b>36%</b>	3%
2007	Englewood	23%	30%	31%	14%	<b>45%</b>	3%
2006	Englewood	25%	33%	32%	9%	<b>41%</b>	1%
2005	Englewood	23%	34%	29%	12%	<b>41%</b>	2%
2004	Englewood	23%	37%	27%	12%	<b>40%</b>	0%
2003	Englewood	26%	33%	29%	8%	<b>37%</b>	4%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 9 Math</b>							
2011	Englewood	45%	34%	14%	3%	<b>17%</b>	4%
2011	Colorado	31%	30%	24%	14%	<b>38%</b>	1%
2010	Englewood	31%	40%	21%	5%	<b>26%</b>	2%
2009	Englewood	55%	26%	12%	1%	<b>13%</b>	6%
2008	Englewood	35%	32%	23%	6%	<b>29%</b>	4%
2007	Englewood	51%	29%	13%	3%	<b>17%</b>	3%
2006	Englewood	32%	34%	26%	7%	<b>33%</b>	1%
2005	Englewood	33%	37%	19%	8%	<b>27%</b>	4%
2004	Englewood	42%	34%	18%	5%	<b>23%</b>	2%
2003	Englewood	40%	35%	16%	3%	<b>18%</b>	7%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 10 Math</b>							
2011	Englewood	40%	42%	16%	0%	<b>16%</b>	2%
2011	Colorado	29%	37%	26%	6%	<b>32%</b>	2%
2010	Englewood	39%	44%	11%	0%	<b>11%</b>	6%
2009	Englewood	42%	36%	15%	2%	<b>17%</b>	5%
2008	Englewood	36%	43%	14%	0%	<b>14%</b>	7%
2007	Englewood	38%	38%	19%	2%	<b>21%</b>	3%
2006	Englewood	34%	44%	20%	1%	<b>21%</b>	2%
2005	Englewood	37%	37%	21%	1%	<b>22%</b>	4%
2004	Englewood	46%	39%	14%	0%	<b>14%</b>	2%
2003	Englewood	41%	40%	13%	1%	<b>14%</b>	5%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 5 Science</b>							
2011	Englewood	25%	50%	20%	5%	<b>25%</b>	1%
2011	Colorado	16%	37%	33%	13%	<b>47%</b>	0%
2010	Englewood	28%	50%	21%	1%	<b>21%</b>	1%
2009	Englewood	17%	56%	25%	3%	<b>28%</b>	0%
2008	Englewood	19%	52%	26%	4%	<b>29%</b>	0%
2007	Englewood	23%	53%	19%	4%	<b>23%</b>	1%
2006	Englewood	22%	50%	21%	6%	<b>27%</b>	1%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 8 Science</b>							
2011	Englewood	30%	29%	35%	5%	<b>40%</b>	1%
2011	Colorado	23%	26%	41%	8%	<b>49%</b>	1%
2010	Englewood	37%	36%	24%	2%	<b>26%</b>	1%
2009	Englewood	24%	37%	34%	3%	<b>37%</b>	2%
2008	Englewood	36%	34%	25%	2%	<b>29%</b>	3%
2007	Englewood	26%	20%	44%	6%	<b>50%</b>	3%
2006	Englewood	24%	30%	43%	2%	<b>45%</b>	2%
2005	Englewood	21%	33%	40%	4%	<b>43%</b>	2%
2004	Englewood	23%	33%	39%	5%	<b>43%</b>	1%
2003	Englewood	28%	34%	31%	3%	<b>34%</b>	4%

		Unsatisfactory	Partially Proficient	Proficient	Advanced	Total At/Above Proficient	No Score
<b>Grade 10 Science</b>							
2011	Englewood	46%	24%	27%	0%	<b>27%</b>	2%
2011	Colorado	29%	21%	41%	7%	<b>47%</b>	2%
2010	Englewood	44%	24%	26%	0%	<b>26%</b>	6%
2009	Englewood	37%	19%	39%	1%	<b>40%</b>	5%
2008	Englewood	33%	23%	33%	2%	<b>35%</b>	6%
2007	Englewood	29%	26%	41%	1%	<b>43%</b>	2%
2006	Englewood	29%	28%	39%	2%	<b>41%</b>	2%

# **ENGLEWOOD SCHOOLS**

## **Englewood, Colorado**

### **GLOSSARY OF FINANCIAL TERMS**

#### **Abatement**

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

#### **Appropriation**

A specific amount of money authorized by the Board of Education for the purchase of goods and services. This represents the annual spending plan for the school district.

#### **Assessed Valuation**

7.95 percent of market value of residential property and 29 percent of market value of commercial property as determined by the Arapahoe County assessor. Property taxes are paid on the basis of a property's assessed valuation which does not necessarily correspond to the property's market value.

#### **Balanced Budget**

A budget in which planned funds available (including beginning fund balance) equal or exceed planned expenditures.

#### **Bond Issue**

In general, bond issues are voted to pay the cost of school construction. The items which these funds can be used for are stated on the ballot when the issue is presented to the people. Money can be spent only for these authorized purposes. Proceeds from bond issues cannot be used to pay the daily operating expenses of a school district.

#### **Bonds**

A certificate of debt issued by the school district guaranteeing payment of the original investment plus interest by a specified future date. This is associated only with costs for capital facilities.

#### **Budget**

An annual financial plan that identifies revenues, specifies the type and level of services to be provided, and establishes the amount of money which can be spent. This is a preplan to the appropriation and is used by the district in establishing annual millage rates.

# **ENGLEWOOD SCHOOLS**

## **Englewood, Colorado**

### **GLOSSARY OF FINANCIAL TERMS**

#### **Capital Outlay**

School district expenditures for the acquisition of fixed assets which are presumed to have benefits for more than one year and which cost at least \$5,000. Examples include the acquisition of land or existing buildings, improvements to grounds, construction of buildings, additions to buildings, remodeling of buildings, furniture, vehicles, and equipment.

#### **Categorical Programs**

Specific programs that are funded separately from a district's total program funding under the School Finance Act. Examples include vocational education, special education, and pupil transportation. State funds for categorical programs must be used specifically for the program and are generally distributed based on a formula prescribed by law.

#### **Consumer Price Index**

A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of cost of living and economic inflation.

#### **Debt Service**

The payment of principal and interest on borrowed funds such as bonds.

#### **Depreciation**

The decrease in value of physical assets due to use and the passage of time.

#### **Encumbrance**

An amount of money committed for the payment of goods and services not yet received.

#### **Enterprise Fund**

A self-supporting fund designed to account for activities supported by use charges.

#### **Entitlement**

Payments guaranteed by the State legislature to eligible recipients for a certain period of time. The primary example is State equalization program payments.

#### **Fiscal Year**

Any period of 12 consecutive months designed as the budget year. The school district's budget year begins July 1 and ends June 30.

# **ENGLEWOOD SCHOOLS**

## **Englewood, Colorado**

### **GLOSSARY OF FINANCIAL TERMS**

#### **Fixed Assets**

The recorded costs of land, buildings, improvements to grounds and buildings, equipment, furniture, and vehicles.

#### **Fund**

A self-balancing set of accounts to record revenues and expenditures associated with a specific purpose.

#### **Fund Balance**

The fund equity of a government fund which is the difference between governmental fund assets and liabilities.

#### **Funded Pupil Count**

A district's pupil count for funding purposes under the School Finance Act. The funded pupil count is expressed in full-time equivalent (FTE) pupils. An FTE count is designed to reflect the amount of time a student spends in an instructional setting, e.g., one kindergarten student equals .58 funded pupil. When the pupil count of a district declines from the prior year, funding is based on the greater of the current year October count or the average of the most recent two, three, four, or five years' pupil counts.

#### **Lease-Purchase Agreement**

Contractual agreements which are termed leases but which apply the lease amount to the purchase.

#### **Mill**

Local tax rates against property are computed in mills. A mill is one-tenth of a penny. Multiplication will provide the following information about a mill:

- One mill produces 10 cents in tax income for every \$100 of assessed valuation of property it is levied against;
- One mill produces \$1 in tax income for every \$1,000 of assessed valuation of property it is levied against;
- One mill produces \$1,000 in tax income for every \$1 million of assessed valuation of property it is levied against.

#### **Mill Levy**

The tax rate on real property per thousand dollars of assessed property value.

#### **Operating Budget**

The general fund budget for the school district.

# **ENGLEWOOD SCHOOLS**

## **Englewood, Colorado**

### **GLOSSARY OF FINANCIAL TERMS**

#### **Personnel Expenses**

Salaries, wages, and fringe benefits such as retirement and health/dental insurance.

#### **Per-Pupil Operating Revenue (PPOR)**

The amount of program funding of a Colorado school district for any budget year divided by the funded pupil count of the district minus the minimum amount per pupil required to be transferred from the general fund to the capital reserve or risk financing activities (e.g., property, liability and workers' compensation insurance premiums).

#### **Program Funding**

The financial base of support for public education for school districts as calculated by the Public School Finance Act of 1994 as amended. This funding consists of property tax, specific ownership tax, and State aid.

#### **Property Tax**

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

#### **Public School Finance Act of 1994**

CRS 22-53-101, et. Seq., enacted in 1994, seeks to provide for a thorough and uniform system of public schools throughout the State. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Colorado's 178 school districts each have a different per-pupil funding based upon four factors: size adjustment, cost of living adjustment, personnel costs factor, and at-risk factor.

#### **Purchased Services**

Purchased services include, but are not limited to, contracted services, utilities, staff training, maintenance and repair items, and legal services.

#### **Salaries and Wages**

Payments made to district employees for work performed.

#### **Specific Ownership Tax**

An annual tax imposed on each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with the State schedules applicable to each sale of personal property.



**ENGLEWOOD SCHOOLS**  
**Englewood, Colorado**

**GLOSSARY OF FINANCIAL TERMS**

**State Aid**

A district's State aid is equal to its total program funding minus local property tax revenues and specific ownership taxes.

**Supplies and Materials**

Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

**TABOR Amendment**

An amendment to the Colorado Constitution, approved by voters in November 1992, containing tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governments. It is commonly known as the Taxpayer's Bill of Rights (TABOR). In November 1999, voters in the district approved a ballot question exempting the district from revenue and spending limits under TABOR (de-Bruce).

**Tax Year**

The calendar year in which tax bills are sent to property owners. The 2011 tax bills are reflected as revenue receipts to the school district in fiscal year 2010-11.

**Taxing Authority**

A government body, such as city, county, or school board, with authority to levy taxes.