ARAPAHOE COUNTY SCHOOL DISTRICT NO. ONE
ENGLEWOOD SCHOOLS
4101 SOUTH BANNOCK STREET
ENGLEWOOD, COLORADO 80110

REVISED BUDGET

Fiscal Year 2019-20

January 21, 2020

Englewood Schools
Belong and Thrive

ENGLEWOOD SCHOOLS
REVISED BUDGET APPROPRIATION RESOLUTION # 2020-1-21
FISCAL YEAR 2019-20

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number One (Englewood Schools) that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020.

General Fund	$40,920,466
Colorado Preschool Fund	1,284,734
Food Service Fund	1,284,402
Designated Purpose Grants Fund	4,848,806
Tuition Programs Fund	309,172
Bond Redemption Fund	21,728,372
Building Fund	24,255,753
Capital Projects Fund	3,634,044
Trust Fund	56,069
Student Activity Fund	610,708
Total Appropriation for All Funds	**$98,932,526**

BE IT FURTHER RESOLVED, the Board of Education authorizes the use of a portion of the 2019-20 beginning fund balance (unallocated reserves) for the following funds:

General Fund in the amount of $1,993,926 to protect educational programs due to reduction in State funding;

Colorado Preschool Program in the amount of $19,977 to protect educational programs;

Tuition Programs Fund in the amount of $11,478 to protect educational programs;

Building Fund in the amount of $23,955,753 for the planned construction and capital projects;

Trust Fund in the amount of $4,900 for the allocation of additional scholarships above the level generated by only interest income.

Student Activity Fund in the amount of $27,000 as the use of fund balance;

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures.

BE IT FURTHER RESOLVED, this resolution, in accordance with CRS 22-44-113, excludes inter-fund borrowing from the Bond Redemption Fund.

ADOPTED BUDGET
APPROPRIATION RESOLUTION
FISCAL YEAR 2019-20

General Fund	$38,476,327
Colorado Preschool Fund	1,062,352
Food Service Fund	1,208,237
Designated Purpose Grants Fund	4,848,806
Tuition Programs Fund	283,355
Bond Redemption Fund	21,071,360
Building Fund	29,313,680
Capital Projects Fund	1,525,014
Trust Fund	56,070
Student Activity Fund	495,997
Total Appropriation for All Funds	**$98,341,198**

REVISED BUDGET
APPROPRIATION RESOLUTION
FISCAL YEAR 2019-20

General Fund	$40,920,466
Colorado Preschool Fund	1,284,734
Food Service Fund	1,284,402
Designated Purpose Grants Fund	4,848,806
Tuition Programs Fund	309,172
Bond Redemption Fund	21,728,372
Building Fund	24,255,753
Capital Projects Fund	3,634,044
Trust Fund	56,069
Student Activity Fund	610,708
Total Appropriation for All Funds	**$98,932,526**

I move to approve the Revised Budget Appropriation Resolution for the Fiscal Year 2019-20 as presented.

ENGLEWOOD SCHOOLS
Englewood, Colorado

GENERAL FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Revenues							
Property taxes	$ 13,617,743	$ 14,971,831	$ 16,329,285	$ 17,857,498	$ 18,798,222	$ 19,732,068	62.99%
Specific ownership taxes	1,439,746	1,523,542	1,800,766	2,214,391	2,121,697	2,168,890	6.92%
Interest income	9,245	18,212	46,638	100,438	146,021	140,000	0.45%
Other local income	635,862	643,040	2,467,342	727,644	1,011,494	953,329	3.04%
State revenue	12,321,269	11,699,870	9,869,298	9,953,813	10,735,084	9,791,350	31.26%
State revenue on behalf payment to PERA	-	-	-	-	489,694		0.00%
Allocations to other funds	(1,573,019)	(1,134,060)	(983,652)	(1,289,957)	(1,275,095)	(1,461,104)	-4.66%
Total revenues net of allocations	26,450,846	27,722,435	29,529,677	29,563,828	32,027,117	31,324,533	100.00%
Expenditures							
Salaries	18,055,162	17,594,067	17,596,313	18,994,335	19,554,783	20,370,348	61.14%
Employee benefits	5,061,273	5,096,637	5,176,190	5,813,550	6,120,036	6,380,766	19.15%
State expense on behalf payment to PERA	-	-	-	-	489,694		0.00%
Purchased Services	3,072,298	3,280,742	3,527,969	3,636,339	4,068,610	4,477,700	13.44%
Supplies	1,610,959	1,377,591	1,476,743	1,428,258	1,527,653	1,741,774	5.23%
Property	52,420	201,906	307,946	326,655	493,254	227,797	0.68%
Other	19,421	57,942	31,284	38,745	39,302	120,074	0.36%
Total Expenditures	27,871,532	27,608,885	28,116,445	30,237,882	32,293,331	33,318,459	100.00%
Excess (Deficiency) of Revenues over Expenditures	(1,420,686)	113,551	1,413,232	(674,054)	(266,215)	(1,993,926)	
Beginning Fund Balance	10,430,105	9,009,419	9,122,969	10,536,201	9,862,147	9,595,933	
Ending Fund Balance	$ 9,009,419	$ 9,122,969	$ 10,536,201	$ 9,862,147	$ 9,595,933	$ 7,602,007	
Minus TABOR Reserve 3%					$960,813	$939,736	
Minus Board Reserve 15% (includes $200,000 reserve for Technology)					$4,804,067	$4,698,680	
Unassigned Reserve					$3,831,052	$1,963,591	
					$9,595,933	$7,602,007	

Budget Assumptions:
- Negative Factor of $1,749,067
- Funded Pupil Count is 2,621.8 - an increase of 3.7 over projected number at adoption
- Assessed valution of $634,799,034 - an increase of 31,110,046 over projected number at adoption
- Utilities increase of $21,613
- $922,106 is transferred from the General Fund to Fund 19 for CPP FTEs - an increase of $212,098
- $300,000 allocation to Capital Projects Fund
- $238,998 transfer to Food Service Fund

ENGLEWOOD SCHOOLS
Englewood, Colorado

COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Allocations from Other Funds	$ 673,017	$ 768,500	$ 748,000	$ 745,000	$ 786,875	$ 925,457	100.00%
State revenue on behalf payment to PERA	$ -	$ -	$ -	$ -	$ 11,542	$ -	100.00%
Total Revenues	$ 673,017	$ 768,500	$ 748,000	$ 745,000	$ 798,417	$ 925,457	
Expenditures							
Salaries	498,782	495,690	523,481	482,263	460,906	677,712	71.68%
Employee benefits	157,355	155,229	172,190	167,428	157,128	227,296	24.04%
State expense on behalf payment to PERA	-	-	-	-	11,542		0.00%
Purchased Services	13,263	1,843	603	988	6,412	6,798	0.72%
Supplies	9,649	5,713	34,676	12,331	26,540	25,450	2.69%
Equipment	-	-	3,101	4,560	472	4,233	0.45%
Other	965	759	3,027	3,111	2,949	3,945	0.42%
Total Expenditures	680,015	659,233	737,078	670,682	665,949	945,434	100.00%
Excess (Deficiency) of Revenues over Expenditures	(6,998)	109,267	10,922	74,318	132,467.87	(19,977)	
Beginning Fund Balance	39,301	32,302	141,569	152,491	226,809	359,277	
Ending Fund Balance	$ 32,302	$ 141,569	$ 152,491	$ 226,809	$ 359,277	$ 339,300	

Assumptions:
Preschool Program funded by an allocation from the General Fund based on the number of slots allocated
CPP count FTE is 104.5 funded at $8,823.98 - $922,106 transfer from the General Fund to CPP fund

ENGLEWOOD SCHOOLS
Englewood, Colorado

FOOD SERVICES FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Operating Revenues							
Charges for Services							
Student and Adult Meals	$ 143,678	$ 186,052	$ 41,385	$ 36,933	$ 38,793	$ 44,390	3.5%
Other	220	-	-		13,738	7,906	0.6%
Federal Aid							0.0%
School Breakfast & Lunches	954,248	1,051,845	1,120,249	1,010,855	927,690	897,939	70.3%
Donated Commodities	40,607	-	-	78,486	66,241	70,373	5.5%
State Breakfast/Lunch Program	6,938	12,926	15,577	10,494	10,728	9,825	0.8%
State Match	9,295	9,334	8,855	8,237	8,815	7,995	0.6%
State revenue onbehalf payment to PERA					11,660		
Allocation from General Fund		17,377	35,652	44,957	188,220	238,998	18.7%
Total Revenues	1,154,985	1,277,534	1,221,717	1,189,962	1,265,884	1,277,426	100.0%
Operating Expenses							
Salaries	68,757	550,643	468,881	441,728	465,601	465,573	36.4%
Employee Benefits	20,593	189,296	161,538	165,813	172,968	172,601	13.5%
State expense on behalf payment to PERA					11,660		
Purchased Services	1,035,600	13,641	19,903	25,069	26,459	43,975	3.4%
Commodities	40,607	76,124	81,274	78,486	66,241	70,373	5.5%
Supplies	6,734	567,401	489,863	474,086	519,957	524,685	41.1%
Equipment	-	-	821	5,317	2,146	-	0.0%
Other	18,217	16,044	-	349	(223)	219	0.0%
Total Expenditures	1,190,509	1,413,148	1,222,280	1,190,847	1,264,809	1,277,426	100.0%
Excess (Deficiency) Revenue over Expend	(35,524)	(135,614)	(563)	(885)	1,075	-	
Beginning Fund Balance	178,488	142,964	7,349	6,787	5,902	6,976	
Ending Fund Balance	$ 142,964	$ 7,349	$ 6,787	$ 5,902	$ 6,976	$ 6,976	

Budget Assumptions:

A projected contribution of $238,998 from the General Fund is necessary for operations of Food Service Fund in 2019-20.

ENGLEWOOD SCHOOLS
Englewood, Colorado

DESIGNATED PURPOSE GRANTS FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Revenues							
Local Sources	$ 56,125	$ 37,530	$ 155,042	$ 96,056	$ 45,684	$ 4,149	0.1%
State Sources	348,837	334,499	513,168	716,515	817,219	1,364,091	28.1%
State revenue onbehalf payment to PERA					56,736		
Federal Sources	2,313,349	2,406,344	2,594,434	2,878,405	2,939,460	3,480,566	71.8%
Total Revenues	2,718,311	2,778,372	3,262,645	3,690,976	3,859,100	4,848,806	100.0%
Expenditures							
Salaries	1,621,955	1,696,010	1,833,464	2,013,891	2,265,639	2,726,398	56.2%
Employee Benefits	433,548	458,213	521,322	604,912	684,379	927,133	19.1%
State expense on behalf payment to PERA					56,736		
Purchased Services	416,029	318,867	436,565	598,008	558,884	648,761	13.4%
Supplies	133,269	176,742	213,770	199,133	134,287	395,332	8.2%
Equipment	23,043	38,448	150,452	164,520	47,399	22,000	0.5%
Other	90,467	90,093	107,072	110,512	111,774	129,182	2.7%
Total Expenditures	2,718,311	2,778,372	3,262,645	3,690,976	3,859,100	4,848,806	100.0%
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-	-	-	
Beginning Fund Balance	-	-	-	-	-	-	
Ending Fund Balance	$ -	$ -	$ -	$ -	$ -	$ -	

Budget Assumptions:
This proposed budget includes grants known to the District at this time and grants pending approval through an award process.

ENGLEWOOD SCHOOLS
Englewood, Colorado

TUITION PROGRAMS FUND - EARLY CHILDHOOD EDUCATION
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Operating Revenues							
Charges for Services							
Tuition - Early Childhood Education	$ 365,205	$ 271,704	$ 101,331	$ 135,292	$ 130,896	$ 130,000	98.8%
State revenue onbehalf payment to PERA					$ 1,602		
Transfer Out	$ -	$ (51,817)					
Total Revenues	365,205	219,886	101,331	135,292	132,497	130,000	98.8%
Operating Expenses							
Salaries	218,902	159,681	40,426	40,202	63,957	87,846	62.1%
Employee Benefits	62,437	44,967	13,879	13,593	21,676	32,161	22.7%
State expense on behalf payment to PERA					1,602		
Purchased Services	38,054	14,871	1,854	888	496	6,945	4.9%
Supplies	15,534	2,046	1,008	3,300	8,564	14,272	10.1%
Capital Outlay	-	-	-	-	-		0.0%
Other	4,460	2,155	124	191	174	254	0.2%
Total Expenditures	339,386	223,720	57,291	58,174	96,469	141,478	100.0%
Excess (Deficiency) Revenues over Expend	25,819	(3,833)	44,041	77,117	36,028	(11,478)	
Beginning Fund Balance	-	25,819	21,986	66,026	143,144	179,172	
Ending Fund Balance	$ 25,819	$ 21,986	$ 66,026	$ 143,144	$ 179,172	$ 167,694	

Budget Assumptions:

Tuition rates alone are not enough to pay for a preschool classroom, the classroom funding comes in the form of a blend with CPP, Head Start, Title and Special Education.

ENGLEWOOD SCHOOLS
Englewood, Colorado

BOND REDEMPTION FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Revenues							
Property Taxes	$ 5,390,198	$ 5,477,950	$ 8,823,133	$ 10,162,671	$ 10,538,447	$ 11,259,760	98.0%
Earnings on Investments	4,036	8,781	31,645	109,718	165,204	230,000	2.0%
Sale of Bonds	-	24,835,000	-				0.0%
Premium/Discount	-	4,198,757	-				0.0%
Total Revenues	5,394,234	34,520,488	8,854,778	10,272,389	10,703,651	11,489,760	100.0%
Expenditures							
Principal	2,998,814	3,110,915	3,238,514	3,366,632	2,655,290	3,589,511	35.5%
Interest and Fiscal Charges	2,551,137	1,815,912	2,319,792	6,713,284	6,603,826	6,505,563	64.4%
Bond Issuance/Maintenance Costs	-	29,029,544	3,250	3,550	3,550	5,000	0.0%
Total Expenditures	5,549,951	33,956,371	5,561,556	10,083,466	9,262,666	10,100,074	100.0%
Excess (Deficiency) of Rev. over Expend.	(155,717)	564,117	3,293,222	188,922	1,440,985	1,389,686	
Beginning Fund Balance	4,907,082	4,751,365	5,315,483	8,608,705	8,797,627	10,238,612	
Ending Fund Balance	$ 4,751,365	$ 5,315,483	$ 8,608,705	$ 8,797,627	$ 10,238,612	$ 11,628,298	

Budget Assumptions:
The use of Fund Balance is a concentrated effort to keep the levy as low as possible and still have enough revenue to make the December Principal and Interest payment.

ENGLEWOOD SCHOOLS
Englewood, Colorado

BUILDING FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Revenues							
Investment Earnings	$ 75,000	$ 2,000	$ 97,127	$ 1,438,737	$ 1,154,193	$ 300,000	100.00%
Intergovernmental	-	-	-				0.00%
State revenue onbehalf payment to PERA					3,269	-	
Other	-	-	-				0.00%
Total Revenues	75,000	2,000	97,127	1,438,737	1,157,461	300,000	100.00%
Expenditures							
Salaries	-	-	36,294	85,169	130,526	148,285	0.62%
Employee benefits	-	-	10,805	26,478	40,947	37,792	0.16%
State expense on behalf payment to PERA					3,269	-	
Building and Building Improvements	10,271,112	9,464,612	3,150,114	38,829,656	37,231,458	18,561,758	77.48%
Purchased Services	-	285,000	9,131	121,143	209,998	202,149	0.84%
Supplies and Materials	-	448,500	3,083	9,036	755	65	0.00%
Equipment	-	-	387,932	2,731,982	5,870,533	2,355,228	9.83%
Other	-	-	-	-		2,650,476	11.06%
Total Expenditures	10,271,112	10,198,112	3,597,358	41,803,464	43,487,486	23,955,753	99.22%
Other Financial Sources (Uses)							
Bond Principal	-	-	97,500,000	-	-		
Premium/Discount	-	-	13,239,460	-	-		
Underwriter's Discount	-	-	(448,725)	-	-		
Cost of Issuance	-	-	(140,000)	-	-		
Total Financial Sources (Uses)	-	-	110,150,735	-	-	-	
Excess (Deficiency) of Rev. over Expend.	(10,196,112)	(10,196,112)	106,650,504	(40,364,727)	(42,330,025)	(23,655,753)	
Beginning Fund Balance	10,196,112	10,196,112	0	106,650,504	66,285,777	23,955,753	
Ending Fund Balance	$ 0	$ 0	$ 106,650,504	$ 66,285,777	$ 23,955,753	$ 300,000	

ENGLEWOOD SCHOOLS
Englewood, Colorado

CAPITAL PROJECTS FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Revenues							
Allocation from General Fund	$ 900,000	$ 400,000	$ 200,000	$ 500,000	$ 300,000	$ 300,000	12.6%
Proceeds from Sale of Capital Assets	-	-	-			2,000,000	83.7%
Other	396,498	286,460	4,461	92,948	53,595	54,608	2.3%
Interest income	2,191	3,373	7,604	9,453	21,931	35,000	1.5%
Total Revenues	1,298,688	689,833	212,065	602,401	375,526	2,389,608	100.0%
Expenditures							
Capital Outlay							
Purchased Services	544,667		576,465	237,416	14,675	507,932	43.8%
Contracted Services - Buildings	1,654,536	270,811	-	44,870	54,424	429,494	37.1%
Equipment	576,384	3,207	210,911	118,689	35,539	216,175	18.7%
Other	83,555	13,324	-	-	-	5,000	0.4%
Contingency	-	-	-				0.0%
Total Expenditures	2,859,142	287,341	787,376	400,975	104,638	1,158,601	100.0%
Excess (Deficiency) of Rev. over Expend.	(1,560,454)	402,492	(575,311)	201,426	270,888	1,231,007	
Beginning Fund Balance	2,505,394	944,940	1,347,432	772,121	973,547	1,244,436	
Ending Fund Balance	$ 944,940	$ 1,347,432	$ 772,121	$ 973,547	$ 1,244,436	$ 2,475,443	

Budget Assumptions:
General Fund allocation in the amount of $300,000

ENGLEWOOD SCHOOLS
Englewood, Colorado

TRUST FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Revenues							
Contributions	$ -	$ -	$ -				0.0%
Earnings on Investments	95	248	483	846	1,285	1,100	100.0%
Total Revenues	95	248	483	846	1,285	1,100	100.0%
Expenditures							
Scholarships	6,000	4,000	6,000	6,000	4,000	6,000	100.0%
Total Expenditures	6,000	4,000	6,000	6,000	4,000	6,000	100.0%
Excess (Deficiency) of Rev. over Expend.	(5,905)	(3,752)	(5,517)	(5,154)	(2,715)	(4,900)	
Beginning Fund Balance	78,012	72,107	68,354	62,837	57,683	54,969	
Ending Fund Balance	$ 72,107	$ 68,354	$ 62,837	$ 57,683	$ 54,969	$ 50,069	

Budget Assumptions:
Scholarships will continue at up to $6,000 per year until the balance in this fund is depleted.
Interest is earned on the balance in this fund, but at a very minimal rate.

ENGLEWOOD SCHOOLS
Englewood, Colorado

STUDENT ACTIVITY FUND
FISCAL YEAR 2019-20 Revised Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised	2019-20 Percent of Total
Revenues							
Fees and Donations	$ 392,403	$ 404,252	$ 349,732	$ 350,207	$ 324,844	$ 325,000	100.0%
State revenue on behalf payment to PERA					$ 38	$ -	0.0%
Total Revenues	392,403	404,252	349,732	350,207	324,882	325,000	100.0%
Student Activity Fund Expenditures							
Supplies and Materials	389,702	379,761	346,075	290,412	313,493	352,000	100.0%
State expense on behalf payment to PERA					38	-	0.0%
Total Expenditures	389,702	379,761	346,075	290,412	313,531	352,000	100.0%
Excess (Deficiency) of Rev. over Expend.	2,701	24,490	3,657	59,795	11,351	(27,000)	
Beginning Fund Balance	183,714	186,415	210,905	214,562	274,357	285,708	
Ending Fund Balance	$ 186,415	$ 210,905	$ 214,562	$ 274,357	$ 285,708	$ 258,708	

Revenue is generated by fees, donations and fund-raisers and accounted for by program.

ENGLEWOOD SCHOOL
Englewood, Colorado

ALL FUNDS BUDGET SUMMARIES
FISCAL YEAR 2019-20 Revised Budget

2019-20 Revised	Estimated Beginning Fund Balance	Proposed Revenue	Proposed Expenditures	Estimated Ending Fund Balance
General Fund	$ 9,595,933	$ 31,324,533	$ 33,318,459	$ 7,602,007
Colorado Preschool Fund	359,277	925,457	945,434	339,300
Food Service Fund	6,976	1,277,426	1,277,426	6,976
Designated Purpose Grants Fund	-	4,848,806	4,848,806	-
Tuition Programs Fund	179,172	130,000	141,478	167,694
Bond Redemption Fund	10,238,612	11,489,760	10,100,074	11,628,298
Building Fund	23,955,753	300,000	23,955,753	300,000
Capital Projects Fund	1,244,436	2,389,608	1,158,601	2,475,443
Trust Fund	54,969	1,100	6,000	50,069
Student Activity Fund	285,708	325,000	352,000	258,708
Totals	**$ 45,920,835**	**$ 53,011,690**	**$ 76,104,030**	**$ 22,828,494**

2018-19 Actuals	Actual Beginning Fund Balance	Actual Revenue	Actual Expenditures	Actual Ending Fund Balance
General Fund	$ 9,862,147	$ 32,027,117	$ 32,293,331	$ 9,595,933
Colorado Preschool Fund	226,809	798,417	665,949	359,277
Food Service Fund	5,902	1,265,884	1,264,809	6,976
Designated Purpose Grants Fund	-	3,859,100	3,859,100	-
Tuition Programs Fund	143,144	132,497	96,469	179,172
Bond Redemption Fund	8,797,627	10,703,651	9,262,666	10,238,612
Building Fund	66,285,777	1,157,461	43,487,486	23,955,753
Capital Projects Fund	973,547	375,526	104,638	1,244,436
Trust Fund	57,683	1,285	4,000	54,969
Student Activity Fund	274,357	324,882	313,531	285,708
Totals	**$ 86,626,994**	**$ 50,645,820**	**$ 91,351,979**	**$ 45,920,835**

ENGLEWOOD SCHOOLS
Englewood, Colorado

BUDGET SUMMARY OF ALL FUNDS
FISCAL YEAR 2019-20 Revised BUDGET

	General Fund		Debt Service Fund	Capital Projects Fund		Special Revenue Fund	Enterprise Fund	Trust Fund	
	General Fund	Colorado Preschool Program Fund	Bond Redemption Fund	Capital Projects Fund	Building Fund	Designated Purpose Grants Fund	Food Service Fund	Trust Fund	Totals
Revenues									
Property taxes	$ 19,732,068	$ -	$ 11,259,760	$ -	$ -	$ -	$ -	$ -	$ 30,991,828
Specific ownership taxes	$ 2,168,890	-	$ 230,000	-		-	-	-	2,398,890
Interest income	$ 140,000	-	$ -	35,000	300,000	-	-	1,100	476,100
Other local income	$ 953,329	-	$ -	2,054,608		4,149	52,296	-	3,064,382
State/Federal revenue	$ 9,791,350	-	$ -	-		4,844,657	986,132	-	15,622,139
Allocations from (to) other funds	(1,461,104)	925,457	$ -	300,000		-	238,998	-	3,351
Total revenues net of allocations	31,324,533	925,457	11,489,760	2,389,608	300,000	4,848,806	1,277,426	1,100	52,556,690
Expenditures									
Salaries	20,370,348	677,712		-	148,285	2,726,398	465,573	-	24,388,316
Employee benefits	6,380,766	227,296		-	37,792	927,133	172,601	-	7,745,588
Purchased Services	4,477,700	6,798		937,426	18,561,758	648,761	43,975		24,676,418
Supplies	1,741,774	25,450			202,149	395,332	595,058		2,959,763
Debt Service			10,095,074		65				10,095,139
Property / Capital Outlay	227,797	4,233		216,175	2,355,228	22,000	-		2,825,433
Other	120,074	3,945	5,000	5,000	2,650,476	129,182	219	6,000	2,919,896
Total Expenditures	33,318,459	945,434	10,100,074	1,158,601	23,955,753	4,848,806	1,277,426	6,000	75,610,552
Other Financial Sources (Uses)									
Bond Principal									
Premium/Discount					-				
Underwriter's Discount					-				
Cost of Issuance					-				
Total Financial Sources (Uses)					-				
Revenues net of allocations over expenditures	(1,993,926)	(19,977)	1,389,686	1,231,007	(23,655,753)	-	-	(4,900)	(23,053,863)
Projected Bg. Fund Balance	9,595,933	359,277	10,238,612	1,244,436	23,955,753	-	6,976	54,969	45,455,955
Projected Eg. Fund Balance	$ 7,602,007	$ 339,300	$ 11,628,298	$ 2,475,443	$ 300,000	$ -	$ 6,976	$ 50,069	$ 22,402,092

** Excluding Tuition Program Fund and Student Activity Fund