ARAPAHOE COUNTY SCHOOL DISTRICT NO. ONE
ENGLEWOOD SCHOOLS
4101 SOUTH BANNOCK STREET
ENGLEWOOD, COLORADO 80110

REVISED BUDGET

Fiscal Year 2018-19

January 22, 2019

Englewood Schools
Belong and Thrive

ENGLEWOOD SCHOOLS
REVISED BUDGET APPROPRIATION RESOLUTION _____
FISCAL YEAR 2018-19

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number One (Englewood Schools) that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019.

General Fund	$ 38,885,208
Colorado Preschool Fund	1,013,684
Food Service Fund	1,253,147
Designated Purpose Grants Fund	4,800,397
Tuition Programs Fund	268,143
Bond Redemption Fund	19,541,462
Building Fund	67,553,778
Capital Projects Fund	1,344,842
Trust Fund	58,383
Student Activity Fund	577,357
Total Appropriation for All Funds	**$ 135,296,401**

BE IT FURTHER RESOLVED, the Board of Education authorizes the use of a portion of the 2018-19 beginning fund balance (unallocated reserves) for the following funds:

General Fund in the amount of $2,173,414 to protect educational programs due to reduction in State funding;

Building Fund in the amount of $65,752,778 for the planned construction and capital projects;

Capital Projects Fund in the amount of $590,578 for a purposeful use of fund balance;

Trust Fund in the amount of $5,300 for the allocation of additional scholarships above the level generated by only interest income.

Student Activity Fund in the amount of $41,550 as the use of fund balance;

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures.

BE IT FURTHER RESOLVED, this resolution, in accordance with CRS 22-44-113, excludes inter-fund borrowing from the Bond Redemption Fund.

ENGLEWOOD SCHOOLS
Englewood, Colorado

GENERAL FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Revenues								
Property taxes	$ 13,797,097	$ 13,688,673	$ 13,617,743	$ 14,971,831	$ 16,329,285	$ 17,857,498	$ 17,880,172	59.67%
Specific ownership taxes	1,253,944	1,337,194	1,439,746	1,523,542	1,800,766	2,214,391	1,964,286	6.56%
Interest income	19,008	12,746	9,245	18,212	46,638	100,438	147,000	0.49%
Other local income	373,413	586,287	635,862	643,040	1,062,408	727,644	807,088	2.69%
State revenue	10,733,689	10,653,532	12,321,269	11,699,870	11,274,232	9,953,813	10,417,455	34.77%
Allocations to other funds	(1,216,792)	(1,204,022)	(1,573,019)	(1,134,060)	(983,652)	(1,289,957)	(1,250,940)	-4.17%
Total revenues net of allocations	24,960,360	25,074,410	26,450,846	27,722,435	29,529,677	29,563,828	29,965,061	100.00%
Expenditures								
Salaries	16,746,676	17,659,746	18,055,162	17,594,067	17,596,313	18,994,335	19,570,009	60.89%
Employee benefits	4,226,766	4,713,222	5,061,273	5,096,637	5,176,190	5,813,550	6,145,492	19.12%
Purchased Services	2,507,738	3,174,456	3,072,298	3,280,742	3,527,969	3,636,339	4,123,699	12.83%
Supplies	1,482,908	1,709,020	1,610,959	1,377,591	1,476,743	1,428,258	1,665,415	5.18%
Property	389,937	79,400	52,420	201,906	307,946	326,655	543,224	1.69%
Other	(56,993)	14,170	19,421	57,942	31,284	38,745	90,636	0.28%
Total Expenditures	25,297,030	27,350,013	27,871,532	27,608,885	28,116,445	30,237,882	32,138,475	100.00%
Excess (Deficiency) of Revenues over Expenditures	(336,671)	(2,275,603)	(1,420,686)	113,551	1,413,232	(674,055)	(2,173,414)	
Beginning Fund Balance	13,042,378	12,705,709	10,430,105	9,009,419	9,122,969	10,536,201	9,862,147	
Ending Fund Balance	$ 12,705,709	$ 10,430,107	$ 9,009,419	$ 9,122,969	$ 10,536,201	$ 9,862,147	$ 7,688,732	
Minus TABOR Reserve 3%							$942,000	
Minus Board Reserve 15%							$4,494,759	
Unassigned Reserve							$2,251,973	
							$7,688,732	

Revised Budget Assumptions:
- 3.4% increase in inflation - PPR after negative factor adjustment is estimated at -$2,076,659
- Updated Funded Pupil Count is 2,590.4; a reduction of 26.4
- Employees salary increases reflected in the budget according to negotiated settlment
- PERA employer rate at 20.15%
- Health premium increase of 4.13% on January 1, 2019
- Kindergarten funding remains at .5 FTE
- $786,875 is transferred from the General Fund to Fund 19 for CPP FTEs
- $300,000 allocation to Capital Projects Fund
- $164,065 transfer to Food Service Fund

ENGLEWOOD SCHOOLS
Englewood, Colorado

COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Allocations from Other Funds	$ 538,118	$ 554,022	$ 673,017	$ 768,500	$ 748,000	$ 745,000	$ 786,875	100.00%
Expenditures								
Salaries	405,658	412,804	498,782	495,690	523,481	482,263	528,681	69.93%
Employee benefits	120,283	136,127	157,355	155,229	172,190	167,428	176,763	23.38%
Purchased Services	36,008	224	13,263	1,843	603	988	11,319	1.50%
Supplies	5,680	4,678	9,649	5,713	34,676	12,331	32,537	4.30%
Equipment	-	-	-	-	3,101	4,560	3,000	0.40%
Other	759	997	965	759	3,027	3,112	3,700	0.49%
Total Expenditures	568,389	554,830	680,015	659,233	737,078	670,682	756,000	100.00%
Excess (Deficiency) of Revenues over Expenditures	(30,271)	(808)	(6,998)	109,267	10,922	74,318	30,875	
Beginning Fund Balance	70,380	40,109	39,301	32,302	141,569	152,491	226,809	
Ending Fund Balance	$ 40,109	$ 39,301	$ 32,302	$ 141,569	$ 152,491	$ 226,809	$ 257,684	

ENGLEWOOD SCHOOLS
Englewood, Colorado

FOOD SERVICES FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Operating Revenues								
Charges for Services								
Student and Adult Meals	$ 191,250	$ 166,657	$ 143,678	$ 186,052	$ 41,385	$ 24,678	$ 44,773	3.6%
Other	11,963	11,891	220	-	-	12,255	3,285	0.3%
Federal Aid								0.0%
School Breakfast & Lunches	908,995	913,033	954,248	1,051,845	1,120,249	1,010,855	936,915	74.8%
Donated Commodities	41,604	47,487	40,607	-	-	78,486	65,345	5.2%
State Breakfast/Lunch Program	9,259	9,560	6,938	12,926	15,577	10,494	10,530	0.8%
State Match	10,381	10,813	9,295	9,334	8,855	8,237	28,234	2.3%
Allocation from General Fund				17,377	35,652	44,957	164,065	13.1%
Total Revenues	1,173,450	1,159,441	1,154,985	1,277,534	1,221,717	1,189,962	1,253,147	100.0%
Operating Expenses								
Salaries	86,474	79,395	68,757	550,643	468,881	441,726	500,199	39.9%
Employee Benefits	20,846	21,437	20,593	189,296	161,538	165,812	181,966	14.5%
Purchased Services	972,981	999,336	1,035,600	13,641	19,903	25,070	14,391	1.1%
Commodities	41,604	47,487	40,607	76,124	81,274	78,486	65,345	5.2%
Supplies	13,823	11,497	6,734	567,401	489,863	474,085	484,740	38.7%
Equipment	-	-	-	-	821	5,318	2,146	0.2%
Other	1,287	14,888	18,217	16,044	-	350	4,360	0.3%
Total Expenditures	1,137,014	1,174,040	1,190,509	1,413,148	1,222,280	1,190,847	1,253,147	100.0%
Excess (Deficiency) Revenue over Expend	36,436	(14,599)	(35,524)	(135,614)	(563)	(885)	-	
Beginning Fund Balance	156,651	193,087	178,488	142,964	7,349	6,787	5,902	
Ending Fund Balance	$ 193,087	$ 178,488	$ 142,964	$ 7,349	$ 6,787	$ 5,902	$ 5,902	

Budget Assumptions:

A projected contribution of $164,065 from the General Fund is necessary for operations of Food Service Fund in 2018-19.

ENGLEWOOD SCHOOLS
Englewood, Colorado

DESIGNATED PURPOSE GRANTS FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Revenues								
Local Sources	$ 130,201	$ 127,026	$ 56,125	$ 37,530	$ 155,042	$ 96,056	$ 56,000	1.2%
State Sources	493,657	407,588	348,837	334,499	513,168	716,515	1,985,777	41.4%
Federal Sources	2,694,954	2,564,495	2,313,349	2,406,344	2,594,434	2,878,405	2,758,620	57.5%
Total Revenues	3,318,813	3,099,109	2,718,311	2,778,372	3,262,645	3,690,976	4,800,397	100.0%
Expenditures								
Salaries	1,593,100	1,581,793	1,621,955	1,696,010	1,833,464	2,013,891	1,932,460	40.3%
Employee Benefits	405,274	408,322	433,548	458,213	521,322	604,912	645,273	13.4%
Purchased Services	883,055	773,535	416,029	318,867	436,565	598,008	1,855,000	38.6%
Supplies	172,545	208,459	133,269	176,742	213,770	199,133	243,164	5.1%
Equipment	165,000	21,694	23,043	38,448	150,452	164,520	24,500	0.5%
Other	99,838	105,306	90,467	90,093	107,072	110,512	100,000	2.1%
Total Expenditures	3,318,813	3,099,109	2,718,311	2,778,372	3,262,645	3,690,976	4,800,397	100.0%
Excess (Deficiency) of Revenues over Expenditures	-	-	-		-		-	
Beginning Fund Balance	-	-	-	-	-		-	
Ending Fund Balance	$ -	$ -	$ -	$ -	$ -		$ -	

Budget Assumptions:

This Adopted budget includes grants known to the District at this time and grants pending approval through an award process.

ENGLEWOOD SCHOOLS
Englewood, Colorado

TUITION PROGRAMS FUND - EARLY CHILDHOOD EDUCATION
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Operating Revenues								
Charges for Services								
Tuition - Early Childhood Education	$ 77,867	$ 58,592	$ 365,205	$ 271,704	$ 101,331	$ 135,291	$ 125,000	100.0%
Transfer Out	$ -	$ -	$ -	$ (51,817)				
Total Revenues	77,867	58,592	365,205	219,886	101,331	135,291	125,000	100.0%
Operating Expenses								
Salaries	71,212	67,210	218,902	159,681	40,426	40,202	65,989	52.8%
Employee Benefits	21,862	21,189	62,437	44,967	13,879	13,594	19,000	15.2%
Purchased Services	3,892	2,906	38,054	14,871	1,854	861	2,214	1.8%
Supplies	2,574	656	15,534	2,046	1,008	3,300	30,645	24.5%
Capital Outlay	-	-	-	-	-	-	-	0.0%
Other	-	45	4,460	2,155	124	217	7,152	5.7%
Total Expenditures	99,539	92,005	339,386	223,720	57,291	58,174	125,000	100.0%
Excess (Deficiency) Revenues over Expend	(21,673)	(33,413)	25,819	(3,833)	44,041	77,117	-	
Beginning Fund Balance	55,085	33,413	-	25,819	21,986	66,026	143,143	
Ending Fund Balance	$ 33,413	$ -	$ 25,819	$ 21,986	$ 66,026	$ 143,143	$ 143,143	

Budget Assumptions:

Tuition rates alone are not enough to pay for a preschool classroom, the classroom funding comes in the form of a blend with CPP, Head Start, Title and Special Ed.

ENGLEWOOD SCHOOLS
Englewood, Colorado

BOND REDEMPTION FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Revenues								
Property Taxes	$ 5,457,337	$ 5,399,321	$ 5,390,198	$ 5,477,950	$ 8,823,133	$ 10,162,671	$ 10,566,834	98.4%
Earnings on Investments	7,977	4,065	4,036	8,781	31,645	109,718	177,000	1.6%
Sale of Bonds	-	-	-	24,835,000	-			0.0%
Premium/Discount	-	-	-	4,198,757	-			0.0%
Total Revenues	5,465,314	5,403,386	5,394,234	34,520,488	8,854,778	10,272,389	10,743,834	100.0%
Expenditures								
Principal	2,797,319	2,892,192	2,998,814	3,110,915	3,238,514	3,366,632	2,655,290	28.6%
Interest and Fiscal Charges	2,786,089	2,677,048	2,551,137	1,815,912	2,319,792	6,716,834	6,603,827	71.2%
Bond Issuance/Maintenance Costs	-	3,000	-	29,029,544	3,250	-	10,000	0.1%
Total Expenditures	5,583,408	5,572,240	5,549,951	33,956,371	5,561,556	10,083,466	9,269,117	100.0%
Excess (Deficiency) of Rev. over Expend.	(118,094)	(168,855)	(155,717)	564,117	3,293,222	188,923	1,474,717	
Beginning Fund Balance	5,194,031	5,075,937	4,907,082	4,751,365	5,315,483	8,608,705	8,797,628	
Ending Fund Balance	$ 5,075,937	$ 4,907,082	$ 4,751,365	$ 5,315,483	$ 8,608,705	$ 8,797,628	$ 10,272,345	

ENGLEWOOD SCHOOLS
Englewood, Colorado

BUILDING FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Revenues								
Investment Earnings	$ 97,795	$ 55,488	$ 75,000	$ 2,000	$ 97,127	$ 1,438,737	$ 1,268,000	100.0%
Intergovernmental	-	-	-	-	-			0.0%
Other	-	-	-	-	-			0.0%
Total Revenues	97,795	55,488	75,000	2,000	97,127	1,438,737	1,268,000	100.0%
Expenditures								
Salaries	-	-	-	-	36,294	85,169	195,574	0.29%
employee benefits	-	-	-	-	10,805	26,478	30,037	0.04%
Building and Building Improvements	15,209,399	17,483,871	10,271,112	9,464,612	3,150,114	38,829,656	226,862	0.34%
Purchased Services	762,170	512,093	-	285,000	9,131	121,143	51,975,475	77.55%
Supplies and Materials	23,202	1,074,060	-	448,500	3,083	9,036	790	0.00%
Equipment	45	9,580	-	-	387,932	2,731,982	6,279,647	9.37%
Other	-	-	-	-	-	-	8,312,392	12.40%
Total Expenditures	15,994,816	19,079,605	10,271,112	10,198,112	3,597,358	41,803,464	67,020,778	99.7%
Other Financial Sources (Uses)								
Bond Principal	-	-	-	-	97,500,000	-	-	
Premium/Discount	-	-	-	-	13,239,460	-	-	
Underwriter's Discount	-	-	-	-	(448,725)	-	-	
Cost of Issuance	-	-	-	-	(140,000)	-	-	
Total Financial Sources (Uses)	-	-	-	-	110,150,735	-	-	
Excess (Deficiency) of Rev. over Expend.	(15,897,021)	(19,024,117)	(10,196,112)	(10,196,112)	106,650,504	(40,364,727)	(65,752,778)	
Beginning Fund Balance	45,117,250	29,220,229	10,196,112	10,196,112	0	106,650,504	66,285,777	
Ending Fund Balance	$ 29,220,229	$ 10,196,112	$ 0	$ 0	$ 106,650,504	$ 66,285,777	$ 533,000	

ENGLEWOOD SCHOOLS
Englewood, Colorado

CAPITAL PROJECTS FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Revenues								
Allocation from General Fund	$ 678,674	$ 650,000	$ 900,000	$ 400,000	$ 200,000	$ 500,000	$ 300,000	80.8%
Proceeds from Sale of Capital Assets	50,000	1,752,500	-	-	-			0.0%
Other	39,354	161,495	396,498	286,460	4,461	92,948	48,595	13.1%
Interest income	1,900	2,086	2,191	3,373	7,604	9,453	22,700	6.1%
Total Revenues	769,928	2,566,080	1,298,688	689,833	212,065	602,401	371,295	100.0%
Expenditures								
Capital Outlay								
Purchased Services	-	-	544,667		576,465	237,416	64,788	6.7%
Contracted Services - Buildings	308,928	882,932	1,654,536	270,811	-	44,870	461,849	48.0%
Equipment	55,276	287,157	576,384	3,207	210,911	118,689	54,770	5.7%
Other	74,522	125,057	83,555	13,324	-	-	-	0.0%
Contingency			-	-	-		380,466	39.6%
Total Expenditures	438,727	1,295,146	2,859,142	287,341	787,376	400,975	961,873	100.0%
Excess (Deficiency) of Rev. over Expend.	331,202	1,270,934	(1,560,454)	402,492	(575,311)	201,426	(590,578)	
Beginning Fund Balance	903,258	1,234,460	2,505,394	944,940	1,347,432	772,121	973,547	
Ending Fund Balance	$ 1,234,460	$ 2,505,394	$ 944,940	$ 1,347,432	$ 772,121	$ 973,547	$ 382,969	

Budget Assumptions:
General Fund allocation in the amount of $300,000

ENGLEWOOD SCHOOLS
Englewood, Colorado

TRUST FUND
FISCAL YEAR 2018-19 REvised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Revenues								
Contributions	$ -	$ -	$ -	$ -	$ -			0.0%
Earnings on Investments	128	91	95	248	483	846	1,200	100.0%
Total Revenues	128	91	95	248	483	846	1,200	100.0%
Expenditures								
Scholarships	6,000	1,500	6,000	4,000	6,000	6,000	6,000	100.0%
Total Expenditures	6,000	1,500	6,000	4,000	6,000	6,000	6,000	100.0%
Excess (Deficiency) of Rev. over Expend.	(5,872)	(1,409)	(5,905)	(3,752)	(5,517)	(5,154)	(4,800)	
Beginning Fund Balance	85,293	79,421	78,012	72,107	68,354	62,837	57,683	
Ending Fund Balance	$ 79,421	$ 78,012	$ 72,107	$ 68,354	$ 62,837	$ 57,683	$ 52,883	

Budget Assumptions:
Scholarships will continue at up to $6,000 per year until the balance in this fund is depleted.
Interest is earned on the balance in this fund, but at a very minimal rate.

ENGLEWOOD SCHOOLS
Englewood, Colorado

STUDENT ACTIVITY FUND
FISCAL YEAR 2018-19 Revised BUDGET

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Revised	2018-19 Percent of Total
Revenues								
Fees and Donations	$ 335,467	$ 343,768	$ 392,403	$ 404,252	$ 349,732	$ 350,207	$ 303,000	100.0%
Total Revenues	335,467	343,768	392,403	404,252	349,732	350,207	303,000	100.0%
Student Activity Fund Expenditures								
Supplies and Materials	371,494	316,729	389,702	379,761	346,075	290,412	344,550	100.0%
Total Expenditures	371,494	316,729	389,702	379,761	346,075	290,412	344,550	100.0%
Excess (Deficiency) of Rev. over Expend.	(36,027)	27,039	2,701	24,490	3,657	59,795	(41,550)	
Beginning Fund Balance	192,702	156,675	183,714	186,415	210,905	214,562	274,357	
Ending Fund Balance	$ 156,675	$ 183,714	$ 186,415	$ 210,905	$ 214,562	$ 274,357	$ 232,807	

Revenue is generated by fees, donations and fund-raisers and accounted for by program.

ENGLEWOOD SCHOOL
Englewood, Colorado

ALL FUNDS BUDGET SUMMARIES
FISCAL YEAR 2018-19 Revised BUDGET

2018-19 Revised	Estimated Beginning Fund Balance	Revised Revenue	Revised Expenditures	Estimated Ending Fund Balance
General Fund	$ 9,862,147	$ 29,965,061	$ 32,138,475	$ 7,688,732
Colorado Preschool Fund	226,809	786,875	756,000	257,684
Food Service Fund	5,902	1,253,147	1,253,147	5,902
Designated Purpose Grants Fund	-	4,800,397	4,800,397	-
Tuition Programs Fund	143,143	125,000	125,000	143,143
Bond Redemption Fund	8,797,628	10,743,834	9,269,117	10,272,345
Building Fund	66,285,777	1,268,000	67,020,778	533,000
Capital Projects Fund	973,547	371,295	961,873	382,969
Trust Fund	57,683	1,200	6,000	52,883
Student Activity Fund	274,357	303,000	344,550	232,807
Totals	**$ 86,626,993**	**$ 49,617,809**	**$ 116,675,337**	**$ 19,569,465**

2017-18 Actual	Actual Beginning Fund Balance	Actual Revenue	Actual Expenditures	Ending Fund Balance
General Fund	$ 10,536,201	$ 29,563,828	$ 30,237,882	$ 9,862,147
Colorado Preschool Fund	152,491	745,000	670,682	226,809
Food Service Fund	6,787	1,189,962	1,190,847	5,902
Designated Purpose Grants Fund	-	3,690,976	3,690,976	-
Tuition Programs Fund	66,026	135,291	58,174	143,143
Bond Redemption Fund	8,608,705	10,272,389	10,083,466	8,797,628
Building Fund	106,650,504	1,438,737	41,803,464	66,285,777
Capital Projects Fund	772,121	602,401	400,975	973,547
Trust Fund	62,837	846	6,000	57,683
Student Activity Fund	214,562	350,207	290,412	274,357
Totals	**$ 127,070,234**	**$ 47,989,637**	**$ 88,432,878**	**$ 86,626,993**

ENGLEWOOD SCHOOLS
Englewood, Colorado

BUDGET SUMMARY OF ALL FUNDS
FISCAL YEAR 2018-19 Revised BUDGET

	General Fund		Debt Service Fund	Capital Projects Fund		Special Revenue Fund	Enterprise Fund	Trust Fund	
	General Fund	Colorado Preschool Program Fund	Bond Redemption Fund	Capital Projects Fund	Building Fund	Designated Purpose Grants Fund	Food Service Fund	Trust Fund	Totals
Revenues									
Property taxes	$ 17,880,172	$ -	$ 10,566,834	$ -	$ -	$ -	$ -	$ -	$ 28,447,006
Specific ownership taxes	$ 1,964,286	-	-	-		-	-	-	1,964,286
Interest income	$ 147,000	-	177,000	22,700	1,268,000	-	-	1,200	1,615,900
Other local income	$ 807,088	-	-	48,595		56,000	48,058	-	959,741
State/Federal revenue	$ 10,417,455	-	-	-		4,744,397	1,041,024	-	16,202,876
Allocations from (to) other funds	(1,250,940)	786,875	-	300,000		-	164,065	-	-
Total revenues net of allocations	29,965,061	786,875	10,743,834	371,295	1,268,000	4,800,397	1,253,147	1,200	49,189,809
Expenditures									
Salaries	19,570,009	528,681	-	-	195,574	1,932,460	500,199	-	22,726,923
Employee benefits	6,145,492	176,763	-	-	30,037	645,273	181,966	-	7,179,531
Purchased Services	4,123,699	11,319	-	526,637	226,862	1,855,000	14,391	6,000	6,763,908
Supplies	1,665,415	32,537	-	-	51,975,475	243,164	65,345	-	53,981,936
Debt Service	-	-	9,269,117	54,770	790	-	484,740	-	9,809,417
Property / Capital Outlay	543,224	3,000	-	-	6,279,647	24,500	2,146	-	6,852,518
Other	90,636	3,700	-	380,466	8,312,392	100,000	4,360	-	8,891,554
Total Expenditures	32,138,475	756,000	9,269,117	961,873	67,020,778	4,800,397	1,253,147	6,000	116,205,787
Other Financial Sources (Uses)									
Bond Principal									
Premium/Discount					-				
Underwriter's Discount					-				
Cost of Issuance					-				
Total Financial Sources (Uses)					-				
Revenues net of allocations over expenditures	(2,173,414)	30,875	1,474,717	(590,578)	(65,752,778)	-	-	(4,800)	(67,015,978)
Projected Bg. Fund Balance	9,862,147	226,809	8,797,628	973,547	66,285,777	-	5,902	57,683	86,209,493
Projected Eg. Fund Balance	$ 7,688,732	$ 257,684	$ 10,272,345	$ 382,969	$ 533,000	$ -	$ 5,902	$ 52,883	$ 19,193,515

** Excluding Tuition Program Fund and Student Activity Fund